



26th September, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers, 21st Floor,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 543978
Kind Attn.: Corporate Relationship Department.

Sub: Clarification for submission of Intimation under head "OUTCOME OF THE BOARD MEETING HELD TODAY, I.E., SEPTEMBER 25, 2023"

Dear Sir,

In reply to your trail e-mail dated 26th September, 2023 (copy enclosed). We would like to inform you that at the Board Meeting held on 25th September, 2023, it was unanimously resolved to form a Wholly Owned Subsidiary Company by Setting up of its first business unit at free trade Zone area in UAE. This was just a decision of the Board. The decision of the Board as informed to the Stock Exchange being a voluntary disclosure and not forming part of disclosure specified under Table 1 of Annexure-2 of SEBI Circular no. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed.

This being a voluntary disclosure, a fresh disclosure accordingly is being submitted through "General Announcement".

The previous submission made under head "OUTCOME OF THE BOARD MEETING HELD TODAY, I.E., 25TH SEPTEMBER, 2023," to be ignored.

Revised disclosure with necessary information as enclosed.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

VJAY
RAMANLAL
SANGHAVI

Digitally signed by
VJAY RAMANLAL
SANGHAVI
Date: 2023.09.26
19:13:55 +05'30'

Vijay Sanghavi
Managing Director
DIN: 0049592



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : ☎ +91 2667 264594 / 264595

O : ☎ +91 - 84878 78075

CIN : U27108GJ2002PLC040488

Web : www.ratnaveer.com





RATNAVEER

25th September, 2023

| | |
|---|--|
| To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400051 | To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai - 400001 |
| NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department. | BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department. |

Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., SEPTEMBER 25, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e., September 25, 2023, inter alia, duly approved/took on record the following

1. Setting up of its first business unit at free trade zone area in UAE by incorporating Wholly Owned Subsidiary Company as per the laws of UAE.

Disclosure with respect to incorporation of Wholly Owned Subsidiary Company as per SEBI circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13.2023 is enclosed.

The meeting of the Board of Directors commenced at 11:45 P.M. and concluded & at 13:15 P.M.

The aforesaid information is also being placed on the website of the Company at www.ratnaveer.com

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

VIJAY
RAMANLAL
SANGHAVI

Digitally signed by
VIJAY RAMANLAL
SANGHAVI
Date: 2023.09.26
19:14:35 +05'30'

Vijay Sanghavi
Managing Director
DIN: 0049592



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Prerna Trivedi

From: Query lodr <query.lodr@bseindia.com>
Sent: 26 September 2023 14:33
To: cs@ratnaveer.com
Subject: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Follow Up Flag: Follow up
Flag Status: Flagged

To,
The Compliance Officer / Company Secretary
Ratnaveer Precision Engineering Ltd(543978)

Dear Sir\Madam,

Sub: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is with reference to the Corporate Announcement submitted by your Company dated **25-Sep-2023 06:45:56 PM**, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Exchange has observed that the required details under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is not mentioned in above referred Announcement.

Link of Corporate Announcement :

http://www.bseindia.com/corporates/anndet_new.aspx?newsid=63ACF31E-0FBB-41F2-B030-6559A110E605

Subject of Corporate Announcement :

OUTCOME OF THE BOARD MEETING HELD TODAY, I.E., SEPTEMBER 25, 2023

Discrepancies : Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

- Board Meeting Commencement and Concluded Time not provided.

SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 mention about continuous Disclosure Requirement for events that are deemed material or may apply materiality in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015.

You are hereby requested to submit a fresh corporate Announcement giving reference to above referred Announcement through BSE Listing Centre at <http://listing.bseindia.com> immediately.

Thanks & Regards

Listing Compliance Monitoring Team
BSE Limited, MUMBAI
Phone (Direct) : 022-22728561

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'BSE - CONFIDENTIAL' by Vlnod.am on September 26, 2023 at 14:33:24.

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