

IMEC/BSE/06/2020-21

June 20, 2020

To,

BSE Limited

PhirozeJeejeebhoy Towers,

Rotunda Bldg., Dalal Street,

Mumbai-400 001

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material Impact of CoVID-19 Pandemic on the Company.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020; please find attached herewith disclosure on material impact of CoVID-19 Pandemic on the Company.

Kindly take the same on record.

Thank you,

Yours truly.

For IMEC Services Limited

(formerly known as Ruchi Strips and Alloys Limited)


Parag Gupta
Company Secretary
M. No. : A50725



Disclosure of material impact of COVID-19 pandemic on Listed Entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Information
1.	Impact of CoVID-19 Pandemic on the business	<p>The Government of India declared nationwide lockdown w.e.f. March 24, 2020 in order to control the spread of Novel Corona virus (CoVID-19) Pandemic.</p> <p>The Company is primarily engaged in business of providing management and consultancy services. This CoVID-19 pandemic did not have any material impact on the Company.</p> <p>Further this pandemic is not going to leave us completely for next few more months, it is tough to estimate the exact/overall impact it will have on our Company.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	In compliance of Government lockdown direction to prevent and contain the spread of Novel Corona virus and to ensure the health and safety of employees, associates and other stakeholders, we have started work in line with government policies.
3.	Schedule, if any, for restarting the operations	HR department of our Company is playing very proactive role by constantly communicating with employees and monitoring their health.
4.	Steps taken to ensure smooth functioning of operations	The Company has also taken various prescribed steps like sanitization, social distancing, mandatory wearing of mask, thermal check and hand sanitization of visitors at the office entrance to ensure the safety and health of its employees and a safe workplace for them.
5.	Estimation of the future impact of CoVID-19 on its operations	As of now the future impact of CoVID-19 on operations is unknown, however; the Company intends to adopt more digital technologies for ensuring that there is no impact on its work in case of any future possible lockdowns, etc.
6.	Details of impact of CoVID-19 on listed entity's	
(a)	Capital and Financial Resources	The Company's equity capital structure remains unchanged. The Company is already suffering from financial crunch.
(b)	Profitability and Liquidity Position	The Company's liquidity position is not good enough. The Company was already suffering from liquidity crunch. Due to the lockdown the liquidity crunch might get much worse.
(c)	Ability to service debt and other financial arrangements	The Company does not have any debt or other financial liability.
(d)	Internal Financial Reporting and Control	Internal Financial Reporting and Control are fully operational.



(e)	Assets	The Company's assets consist of only Office Equipment.
(f)	Demand for its product or services	The Company is in the business of providing management and consultancy services. As of now the major impact on its business cannot be assessed.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	NIL
8.	Other relevant material updates about the listed entity's business	There is no other material update which is required to be disclosed. Any further update on the same will be intimated to Stock Exchange separately.

