

August 14, 2019

**National Stock Exchange of India Limited**  
Manager-Listing  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Tel. No. 022-2659 8237/38  
Symbol: **COFFEEDAY**

**BSE Limited**  
General Manager- DSC  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Tel No. 022-2272 2039  
Scrip Code: **539436**

Dear Sir/Madam,

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at their meeting held on Wednesday, 14<sup>th</sup> August 2019 discussed methods of deleveraging the group. Towards the objective of deleveraging the Board discussed and approved the following matters:

1. The Board of Directors today approved the disinvestment of Global Village Tech Park in its subsidiary, Tanglin Developments Ltd, in favour of Blackstone. The transaction valuation is about INR 2600 Cr – INR 3000 Cr and the Company has entered into a non-binding letter of intent. The transaction closure is subject to completion of Blackstone's due diligence, documentation and receipt of requisite regulatory approvals, which is expected in the next 30-45 days.

Board takes the opportunity to thank Blackstone for their professional and transparent approach and quick turnaround time displayed under adverse market conditions.

2. Further the Board has also provided its principal approval for disinvestment in its step-down subsidiary, AlphaGrep Securities Pvt. Ltd in favour of Illuminati Software Pvt. Ltd. for an approximate amount of INR 28 Crore.

The above mentioned transactions will significantly help in deleveraging the Coffee Day Group, and ensure smooth operations while safeguarding the interests of all stakeholders, including investors, lenders, employees and customers.

Thanking you,

Yours faithfully,

For Coffee Day Enterprises Limited



**Sadananda Poojary**  
Company Secretary and Compliance Officer  
F5223

