

7NR RETAIL LIMITED

CIN: L52320GJ2012PLC073076

Regd. Office: Godown No-1, 234/1+234/2, FP-69/3, Sadashiv Kanto,
B/h Bajaj Process, Narol Chokdi, Narol, Ahmedabad - 382 405

E-mail: info@7nrretailtd.in

Date: 11th April, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 11th April, 2022

Ref: Security Id: 7NR / Code: 540615

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 11th April, 2022 at the Registered Office of the Company which commenced at 3:00 P.M. and concluded at 6:45 P.M. inter-alia has:

1. Considered and approved issue of 12,86,45,000 Equity Shares of face value of Rs. 1/- at issue price of Rs. 1.80/- per equity share including premium of Rs. 0.80/- per equity share aggregating of Rs. 23,15,61,000/- to all existing member of the Company on rights (right issue) aforesaid right comes in effect post preferential issue. The brief term of right issue is approved by Board is annexure herewith as Annexure - I
2. Considered and approved the formation of a committee of Directors to decide matters relating to the Rights Issue ("Rights Issue Committee") which includes, inter alia, to decide or alter the treatment to be given to fractional entitlements, if any to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Right Issue including structure and timing of the issue.
3. Considered and approved appointment of Ms. Prachi Chobisa as the Company Secretary and Compliance Officer of the Company w.e.f. 11th April, 2022.

Kindly consider the same and oblige us.

For, 7NR Retail Limited

Tarachand Agrawal
Managing Director
DIN: 00465635

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Annexure - I

Sr. No.	Particulars	Details
1.	Details of the securities	Fully paid-up equity shares of Rs. 1/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	12,86,45,000 Equity Shares*
4.	Face Value per equity share	Rs. 1/-
5.	Issue Price per equity share	Rs. 1.80/-
6.	Right entitlement ratio	1 equity share for every 1 equity share held by the eligible equity shareholder in the Company as on record date with right announce.
7.	Outstanding equity shares after preferential issue but before right issue	12,86,45,000 equity shares of Rs. 1/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	25,72,90,000 equity shares of Rs. 1/- each
9.	Terms of Payment	Full amount of Rs. 1.80/- per equity share is payable on application by eligible shareholders

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued and it includes allotment of 2,39,00,000 Equity Shares to be issued on a preferential basis. Preferential allotment if not done till the record date, equity shares offered may vary.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the eligible shareholders holding Equity Shares of the Company as on the Record Date in due course.

For, 7NR Retail Limited

Tarachand Agrawal
Managing Director
DIN: 00465635