



May 23, 2023

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 540268

Subject: Intimation on approval of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2023

Dear Sir/Madam,

In compliance with Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "Listing Regulations"), we wish to inform you that the Board of Directors of TruCap Finance Limited (hereinafter referred to as "Company") at their meeting held on Tuesday, May 23, 2023 have considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023, comprising of Statement of Assets and Liabilities and Cash Flow Statements, along with Audit Report(s) issued by the Statutory Auditors of the Company, as recommended by the Audit Committee.

In this regard, please find enclosed herewith the following:

- (a) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2023, along with Audit Report(s) issued by the Statutory Auditors of the Company with Unmodified Opinion.
- (b) Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, signed by Chief Financial Officer of the Company, declaring that the statutory auditors of the Company have issued Auditors' Report(s) with Unmodified Opinion w.r.t. Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended March 31, 2023.

The results have been uploaded on the stock exchange website at www.bseindia.com and on the website of the Company at www.trucapfinance.com.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours faithfully

For TruCap Finance Limited

Sonal Sharma
Company Secretary & Compliance Officer
Encl.: a/a.

TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To
**The Board of Directors of
Trucap Finance Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **Trucap Finance Limited** (the "Company") for the year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

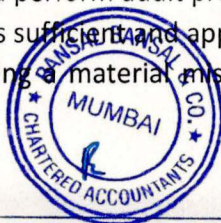
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



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higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN: 100986W



Jatin Bansal
Partner

Membership No.135399

Place : MUMBAI

Dated : 23rd May 2023

UDIN : 23135399BGZF5H4494

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.
Tel:- +91 22 6845 7200, Email ID:- contact@dfcfd.in, Website:- www.trucapfinance.com
CIN:- L24231MH1994PLC334457

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Revenue from operations					
i Interest income	2245.31	2405.05	1446.47	9318.32	4546.75
ii Fees and commission income	969.65	1039.21	858.97	2920.97	2270.16
iii Net gain on fair value changes	40.41	9.52	9.24	87.75	164.67
I Total Revenue from operations	3255.37	3453.78	2314.68	12327.04	6981.58
II Other income	13.40	11.85	11.31	68.83	24.07
III Total Income (I+II)	3268.77	3465.63	2325.99	12395.87	7005.65
Expenses					
i Finance costs	1487.44	1374.63	844.73	5078.85	2435.24
ii Fees and commission expense	37.57	34.27	12.78	133.68	72.41
iii Impairment on financial instruments	(189.65)	41.84	96.94	(81.32)	130.23
iv Employee benefits expenses	724.07	764.52	254.05	2740.98	1392.28
v Depreciation, amortization and impairment	185.51	154.44	128.99	596.40	408.00
vi Other expenses	879.29	991.20	661.66	3203.95	1499.80
IV Total Expenses	3124.23	3360.90	1999.15	11672.54	5937.96
V Profit before Exceptional Item and tax (III - IV)	144.54	104.73	326.84	723.33	1067.69
VI Exceptional items	-	-	-	-	-
VII Profit before tax (V + VI)	144.54	104.73	326.84	723.33	1067.69
VIII Tax expense:					
i Current tax	17.15	37.97	68.82	111.62	285.25
ii Deferred tax	20.80	(1.29)	8.01	57.36	45.23
iii Tax adjustment for earlier years	-	-	-	-	-
Total Tax Expense	37.95	36.68	76.83	168.98	330.48
IX Profit for the period/year after tax (VII - VIII)	106.59	68.05	250.01	554.35	737.21
X Other Comprehensive Income					
i Items that will not be reclassified to profit or loss Remeasurement gain/(loss) on defined benefit plan	7.92	(3.78)	(8.13)	6.22	(6.66)
ii Income tax relating to items that will not be reclassified to profit or loss	(2.20)	1.05	2.26	(1.73)	1.85
Other comprehensive income	5.72	(2.73)	(5.87)	4.49	(4.81)
XI Total Comprehensive Income for the period/year (IX + X)	112.31	65.32	244.14	558.84	732.40
XII Paid up equity share capital (face value of Rs. 2/- per share)	2324.29	2324.29	1776.78	2324.29	1776.78
XIII Other Equity	19951.16	19288.88	15617.34	19951.16	15617.34
XIV Earnings per equity share (Not annualised for the interim periods)					
Basic (Rs.)	0.09	0.06	0.32	0.50	0.95
Diluted (Rs.)	0.09	0.05	0.30	0.50	0.80

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Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES:		(Rs. in Lakhs)	
Particulars		As At 31.03.2023 (Audited)	As At 31.03.2022 (Audited)
I	ASSETS		
	1 Financials Assets		
	(a) Cash and cash equivalents	3,785.52	5,758.78
	(b) Bank balances other than (a) above	4,973.96	2,024.03
	(c) Receivable		
	Trade Receivable	3,553.60	1,228.63
	Other Receivable	-	46.96
	(d) Loans	41,790.77	28,905.66
	(e) Investments	8,051.10	5,089.47
	(f) Other financials assets	849.55	569.95
	Total Financial Assets	63,004.50	43,623.48
	2 Non Financials Assets		
	(a) Current tax assets (net)	649.04	173.19
	(b) Deferred tax assets (net)	13.48	72.57
	(c) Property, plant and equipment	1,267.23	737.84
	(d) Right of use assets	583.02	637.38
	(e) Intangible assets under development	1,138.52	926.84
	(f) Capital Work in Progress	73.39	194.23
	(g) Other intangible assets	249.65	386.37
	(h) Other non-financials assets	792.75	466.94
	Total Non-Financials Assets	4,767.08	3,595.36
	TOTAL ASSETS	67,771.58	47,218.84
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
	(a) Payables		
	-Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	17.33	35.22
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	163.09	322.70
	-Other payables		
	i) total outstanding dues of micro enterprises and small enterprises	26.28	11.97
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.70	118.03
	(b) Debt Securities	374.12	3,821.46
	(c) Borrowings (Other than Debt Securities)	43,877.54	24,826.19
	(d) Other financial liabilities	154.86	218.72
	Total Financial Liabilities	44,619.92	29,354.29
	2 Non-Financial Liabilities		
	(a) Current tax liabilities(Net)	36.85	36.85
	(b) Provisions	57.28	95.25
	(c) Other non-financial liabilities	782.08	338.33
	Total Non-Financial Liabilities	876.21	470.43
	3 EQUITY		
	(a) Equity Share capital	2,324.29	1,776.78
	(b) Other Equity	19,951.16	15,617.34
	Total Equity	22,275.45	17,394.12
	TOTAL LIABILITIES AND EQUITY	67,771.58	47,218.84




Notes:

2. STANDALONE STATEMENT OF CASH FLOWS		(Rs. in Lakhs)	
Particulars	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit Before Taxes	723.35	1,067.69	
Adjustment for:			
Interest Income from Fixed Deposits	(119.02)	(98.75)	
Profit on sale of property, plant and equipment	-	-	
Profit on sale of Investment property	-	-	
Depreciation / Amortisation	596.40	408.00	
Impairment on financial instruments	(81.32)	130.23	
Realised gain on investments	(77.46)	(164.15)	
Unrealised gain on investments	(10.29)	(0.51)	
Fee Income Recognition per EIR	(112.13)	(112.13)	
Employee share based payment expenses	95.39	(22.45)	
Cash outflow towards finance cost	(5,078.85)	(2,435.24)	
Operating (loss)/ profit before working capital changes	(4,063.93)	(1,227.31)	
Movement in working capital			
(Increase)/decrease in Loans	(12,691.66)	(18,953.58)	
(Increase)/Decrease in other financial assets	(116.04)	1,522.70	
(Increase)/Decrease in other assets	(155.11)	37.73	
(Increase)/Decrease in Trade Receivable	(2,278.01)	(1,018.35)	
Increase/(Decrease) in Other payables	(274.51)	260.05	
Increase/(Decrease) in Other Financial liabilities	4,839.13	1,293.98	
Increase/(Decrease) in Other liabilities	443.74	228.20	
Increase/(Decrease) in provisions	(37.97)	46.31	
Cash generated from operations	(14,334.36)	(17,810.26)	
Income taxes paid	(587.48)	(283.94)	
Net cash from/(utilised in) operating activities	(14,921.84)	(18,094.21)	
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, plant and equipment and Intangible Assets	(1,025.55)	(2,116.38)	
Proceeds from sale of Property, plant and equipment and Intangible Assets	-	-	
Purchase of investment at fair value through profit and loss account	(28,240.07)	(20,512.28)	
Proceeds from sale of investment at fair value through profit and loss account	25,893.05	17,242.00	
Investment in equity shares of the subsidiary	(690.00)	(1,800.10)	
Investment in Fixed Deposits	(4,346.36)	(4,984.50)	
Proceeds from sale of Fixed Deposits	1,396.00	4,460.00	
Interest Income from Fixed Deposits	119.02	98.75	
Net cash from/(utilised in) investing activities	(6,893.91)	(7,612.51)	
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of share capital and share warrants including share premium	3,566.16	192.69	
Debt securities issued	-	9,582.89	
Debt securities repaid	(3,140.00)	-	
Borrowings other than debt securities issued	34,216.39	23,622.70	
Proceeds from / (repayment of) borrowings	(14,573.18)	(4,949.33)	
Payment of Lease Liability	(216.09)	(111.88)	
Dividends paid including dividend distribution tax	(10.80)	(14.34)	
Net Cash from financing activities	19,842.48	28,322.73	
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(1,973.26)	2,616.01	
Cash and cash equivalents at the beginning of the financial year	5,758.78	3,142.77	
Cash and cash equivalents at end of the period/year	3,785.52	5,758.78	

Notes:

3 Fee and commission income includes advisory service fee and commission from syndication loan.

4 The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 23, 2023.

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- 5 The Standalone financial results for the quarter and year ended March 31, 2023 have been audited by the Statutory Auditors and they have issued an unmodified opinion.
- 6 The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and year ended March 31, 2023. The Company publishes audited standalone financial results along with the audited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the audited consolidated financial results of the Company.
- 7 During the quarter ended March 31, 2023, there were no fresh preferential issue in the Company and there were no outstanding listed non-convertible securities (NCS) during the quarter ended March 31, 2023. Accordingly, the disclosures under regulation 32(1) of the Listing Regulations with respect to fund utilization and disclosures pertaining to the NCS as required under Chapter V of the Listing Regulations are not required to be given.
- 8 The Board of Directors of the Company has, subject to shareholders of the Company, recommended distribution of final dividend of Re.0.01/- per equity share having face value of Rs.2/- each (0.5%), out of profits of the Company, for the financial year ended March 31, 2023.
- 9 Disclosure as required under Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021, issued by the Reserve Bank of India on September 24, 2021 is as under:

(a) Details of transfer through assignment in respect of loans not in default during year ended March 31, 2023

Count of loans accounts	717
Amount of loan accounts (Rs. In Lakhs)	265.16
Weighted average maturity (in months)	23
Weighted average holding period (in months)	13
Retention of beneficial economic interest(%)	Nil
Coverage of tangible security (%)	100%
Rating wise distribution of rated loans	Nil
Break-up of loans Transferred/acquired through assignment /Novation and loan participation	All Assignment
Instances where we have agreed to replace loans transferred to transferee(s) or pay damages arising out of any	Nil

(b) The company has not acquired any loans (not in default) through assignment during the financial year ended March 31, 2023.

(c) The Company has neither acquired nor transferred any stressed loans(except ARCs) during the year ended March 31, 2023.

- 10 Disclosure as required under Master Direction - Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021, issued by the Reserve Bank of India on September 24, 2021 is as under:

Details of stressed loans transferred during the year (NPA)	To ARCs
No of accounts	276
Aggregate principal outstanding of loan transferred (Rs. In Lakhs)	916.49
Weighted average residual tenor of the loan transferred (in months)	15
Net Book Value of loans transferred (at the time of transfer)	916.49
Aggregate consideration	850.00
Rating wise distribution of rated loans	Nil

- 11 The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are balancing figures between audited figures in respect of the year ended March 31, 2023 and March 31, 2022 and the unaudited figures of nine months ended December 31, 2022 and unaudited figures of Nine months ended December 31, 2022 respectively
- 12 The figures for the previous period/year have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and
Chief Executive Officer
DIN: 08342094




Mumbai, May 23, 2023

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

To
The Board of Directors of
Trucap Finance Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated annual financial results of **Trucap Finance Limited** (the "Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. Includes the annual financial results of the following entities:

Sr.No	Name of the Entity	Relationship
1	TruCap Finance Limited (Formerly - Dhanvarsha Finvest Limited)	Parent
2	DFL Technologies Private Limited	Subsidiary

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income of the Company and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the company included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



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resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Bansal Bansal & Co.

Chartered Accountants

We audited the financial information of a subsidiary included in the consolidated financial results, which reflects total assets of ₹722.71 lakhs as at 31 March 2023 and total revenues of ₹26.06 lakhs and ₹126.65 lakhs for the quarter and year ended 31 March 2023 respectively, total net loss after tax of ₹54.78 lakhs and ₹487.53 lakhs for the quarter and year ended 31 March 2023 respectively and total comprehensive loss of ₹46.25 lakhs and ₹479.00 lakhs for the quarter and year ended 31 March 2023 respectively.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN: 100986W


Jatin Bansal
Partner

Membership No.135399



Place : MUMBAI
Dated : 23rd May, 2023

UDIN : 23135399BGZFSI2981

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.
Tel:- +91 22 6845 7200, Email ID:- contact@dfnfd.in, Website:- www.trucapfinance.com
CIN:- L24231MH1994PLC334457

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
	Revenue from operations					
i	Interest income	2245.70	2404.67	1445.48	9313.28	4536.31
ii	Fees and commission income	990.47	1031.31	848.37	2910.61	2873.15
iii	Net gain on fair value changes	40.41	9.52	9.24	87.75	164.67
I	Total Revenue from operations	3276.58	3445.50	2303.09	12311.64	7574.13
II	Other income	13.40	4.78	11.31	68.83	24.07
III	Total Income (I+II)	3289.98	3450.28	2314.40	12380.47	7598.20
	Expenses					
i	Finance costs	1487.82	1374.63	844.73	5079.24	2435.97
ii	Fees and commission expense	37.57	34.27	12.57	132.48	69.27
iii	Impairment on financial instruments	(189.65)	41.84	161.87	(158.42)	207.34
iv	Employee benefits expenses	733.36	756.89	301.41	2895.31	1853.86
v	Depreciation, amortization and impairment	210.51	186.41	153.21	771.12	474.69
vi	Other expenses	920.38	1010.66	802.05	3414.19	1838.23
IV	Total Expenses	3199.99	3404.70	2275.84	12133.92	6879.36
V	Profit before Exceptional Item and tax (III - IV)	89.99	45.58	38.56	246.55	718.84
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V + VI)	89.99	45.58	38.56	246.55	718.84
VIII	Tax expense:					
i	Current tax	17.15	37.97	63.01	111.62	285.25
ii	Deferred tax	24.68	4.26	(6.10)	71.79	35.11
iii	Tax adjustment for earlier years	-	-	-	-	-
	Total Tax Expense	41.83	42.23	56.91	183.41	320.36
IX	Profit for the period/year after tax (VII - VIII)	48.16	3.35	(18.35)	63.14	398.48
X	Other Comprehensive Income					
i	Items that will not be reclassified to profit or loss Remeasurement gain/(loss) on defined benefit plan	7.01	0.38	(0.30)	5.31	1.16
ii	Income tax relating to items that will not be reclassified to profit or loss	(1.74)	(0.11)	0.22	(1.27)	(0.18)
	Other comprehensive income	5.27	0.27	(0.08)	4.04	0.98
XI	Total Comprehensive Income for the period/year (IX + X)	53.43	3.62	(18.43)	67.18	399.46
XII	Paid up equity share capital (face value of Rs. 2/- per share)	2324.29	2324.29	1776.78	2324.29	1776.78
XIII	Other Equity	19284.63	18900.07	15430.90	19284.63	15430.90
XIV	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	0.03	0.01	(0.03)	0.06	0.52
	Diluted (Rs.)	0.03	0.01	0.02	0.06	0.45

Robert J. J. J.



Notes:

1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:			(Rs. in Lakhs)	
Particulars		As At 31.03.2023 (Audited)	As At 31.03.2022 (Audited)	
I	ASSETS			
	1 Financials Assets			
	(a) Cash and cash equivalents	3,800.88	5,855.55	
	(b) Bank balances other than (a) above	4,973.96	2,024.03	
	(c) Receivable			
	Trade Receivable	3,900.46	1,599.91	
	Other Receivable	-	46.96	
	(d) Loans	41,790.77	28,812.20	
	(e) Investments	4,861.00	2,589.37	
	(f) Other financials assets	837.52	571.74	
	Total Financial Assets	60,164.59	41,499.76	
	2 Non Financials Assets			
	(a) Current tax assets (net)	729.80	246.43	
	(b) Deferred tax assets (net)	10.57	83.93	
	(c) Property, plant and equipment	1,327.06	899.60	
	(d) Right of use assets	583.02	637.38	
	(e) Intangible assets under development	2,819.27	2,232.37	
	(f) Capital Work in Progress	73.39	194.23	
	(g) Other intangible assets	508.62	720.36	
	(h) Other non-financials assets	908.46	653.11	
	Total Non-Financials Assets	6,960.19	5,667.41	
	TOTAL ASSETS	67,124.78	47,167.17	
II	LIABILITIES AND EQUITY			
	LIABILITIES			
	1 Financial Liabilities			
	(a) Payables			
	-Trade payables			
	i) total outstanding dues of micro enterprises and small enterprises	39.53	133.31	
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	172.56	242.86	
	-Other payables			
	i) total outstanding dues of micro enterprises and small enterprises	26.28	37.79	
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	9.67	169.19	
	(b) Debt Securities	374.12	3,821.46	
	(c) Borrowings (Other than Debt Securities)	43,877.54	24,826.19	
	(d) Other financial liabilities	130.55	217.38	
	Total Financial Liabilities	44,630.25	29,448.18	
	2 Non-Financial Liabilities			
	(a) Current tax liabilities(Net)	36.85	36.86	
	(b) Provisions	58.85	111.00	
	(c) Other non-financial liabilities	789.91	363.45	
	Total Non-Financial Liabilities	885.61	511.31	
	3 EQUITY			
	(a) Equity Share capital	2,324.29	1,776.78	
	(b) Other Equity	19,284.63	15,430.90	
	Total Equity	21,608.92	17,207.68	
	TOTAL LIABILITIES AND EQUITY	67,124.78	47,167.17	




Notes:

2. CONSOLIDATED STATEMENT OF CASH FLOWS		(Rs. in Lakhs)	
Particulars	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit Before Taxes	246.55	718.84	
Adjustment for:			
Interest Income from Fixed Deposits	(119.06)	(99.64)	
Profit on sale of property, plant and equipment	-	(0.01)	
Profit on sale of Investment property	-	-	
Depreciation / Amortisation	771.12	474.69	
Impairment on financial instruments	(158.42)	200.48	
Realised gain on investments	(77.46)	(164.15)	
Unrealised gain on investments	(10.29)	(0.51)	
Fee Income Recognition per EIR	(112.13)	(112.13)	
Employee share based payment expenses	94.81	(22.45)	
Cash outflow towards finance cost	(5,078.85)	(2,435.24)	
Operating (loss)/ profit before working capital changes	(4,443.73)	(1,440.12)	
Movement in working capital			
(Increase)/decrease in Loans	(12,601.66)	(18,953.58)	
(Increase)/Decrease in other financial assets	(110.94)	1,634.04	
(Increase)/Decrease in other assets	(96.63)	(142.42)	
(Increase)/Decrease in Trade Receivable	(2,217.51)	(1,100.42)	
Increase/(Decrease) in Other payables	(293.27)	376.21	
Increase/(Decrease) in Other Financial liabilities	4,845.14	1,300.82	
Increase/(Decrease) in Other liabilities	426.55	194.99	
Increase/(Decrease) in provisions	(52.77)	42.25	
Cash generated from operations	(14,544.83)	(18,088.23)	
Income taxes paid	(594.98)	(381.49)	
Net cash from/(utilised in) operating activities	(15,139.81)	(18,469.72)	
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, plant and equipment and Intangible Assets	(1,399.05)	(3,614.93)	
Proceeds from sale of Property, plant and equipment and Intangible Assets	-	0.08	
Purchase of investment at fair value through profit and loss account	(28,240.07)	(20,512.29)	
Proceeds from sale of investment at fair value through profit and loss account	25,893.05	17,242.01	
Investment in Fixed Deposits	(4,346.36)	(5,234.50)	
Proceeds from sale of Fixed Deposits	1,396.00	4,710.00	
Interest Income from Fixed Deposits	119.06	99.64	
Net cash from/(utilised in) investing activities	(6,577.37)	(7,309.99)	
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of share capital and share warrants including share premium	3,566.16	192.69	
Debt securities issued	-	9,582.89	
Debt securities repaid	(3,140.00)	-	
Borrowings other than debt securities issued	34,216.39	23,962.70	
Proceeds from / (repayment of) borrowings	(14,753.15)	(5,199.33)	
Payment of Lease Liability	(216.09)	(111.88)	
Dividends paid including dividend distribution tax	(10.80)	(14.34)	
Net Cash from financing activities	19,662.51	28,412.73	
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(2,054.67)	2,633.02	
Cash and cash equivalents at the beginning of the financial year	5,855.55	3,222.53	
Cash and cash equivalents at end of the period/year	3,800.88	5,855.55	




Notes:

3. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
	Particulars					
I	Segment Revenue					
	- Fund Based Activities	2,285.41	2,585.18	1,797.69	9,432.13	5,927.60
	- Advisory Services	944.36	846.19	492.43	2,776.54	1,637.89
	Total Segment Revenue	3,229.77	3,431.37	2,290.12	12,208.67	7,565.48
	Less : Inter Segment Revenue	-	-	-	-	-
	Revenue from Operations	3,229.77	3,431.37	2,290.12	12,208.67	7,565.48
II	Segment Results					
	Profit before Tax from each segment :					
	- Fund Based Activities	(220.46)	(117.39)	(53.60)	(468.38)	405.94
	- Advisory Services	315.06	208.75	137.80	747.95	435.74
	Total Segment Results	94.60	91.36	84.20	279.56	841.68
	Unallocable Income/(Expenditure) - net	(4.60)	(45.78)	(45.64)	(33.01)	(122.84)
	Profit before Tax	89.99	45.58	38.56	246.55	718.84
	Less: Taxes	41.83	42.23	56.91	183.41	320.36
	Profit after Tax	48.16	3.35	(18.35)	63.14	398.48
	III	Capital Employed				
	Segment Assets					
	- Fund Based Activities	56,779.48	52,659.28	38,098.00	56,779.48	38,098.00
	- Advisory Services	830.10	777.55	859.23	830.10	859.23
	- Unallocated	9,515.20	6,684.86	8,209.94	9,515.20	8,209.94
	Total Segment Assets	67,124.78	60,121.69	47,167.17	67,124.78	47,167.17
	Segment Liabilities					
	- Fund Based Activities	45,103.42	38,503.89	29,515.86	45,103.42	29,515.86
	- Advisory Services	375.62	356.59	406.78	375.62	406.78
	- Unallocated	36.84	36.85	36.85	36.84	36.85
	Total Segment Liabilities	45,515.88	38,897.33	29,959.49	45,515.88	29,959.49

Notes:

- Fee and commission income includes advisory service fee and commission from syndication loan.
- The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of TruCap Finance Limited (Formerly known as Dhanvarsha Finvest Limited) ("Parent Company") at their respective meetings held on May 23, 2023.
- The consolidated financial results for the quarter and year ended March 31, 2023 have been limited reviewed by the Statutory Auditors and they have issued an unmodified opinion. The unaudited consolidated financial results for the quarter and year ended March 31, 2023 include the unaudited financials of the wholly owned subsidiary, DFL Technologies Private Limited.
- Pursuant to the provisions of the Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations), disclosure with respect to the related party transactions are forming part as Annexure 1 to the financial results.
- During the quarter ended March 31, 2023, there were no fresh preferential issue in the Parent Company and there were no outstanding listed non-convertible securities (NCS) during the quarter ended March 31, 2023. Accordingly, the disclosures under regulation 32(1) of the Listing Regulations with respect to fund utilization and disclosures pertaining to the NCS as required under Chapter V of the Listing Regulations are not required to be given.
- The Board of Directors of the Parent Company has, subject to shareholders of the Parent Company, recommended distribution of final dividend of Re 0.01/- per equity share having face value of Rs.2/- each (0.5%), out of profits of the Company, for the financial year ended March 31, 2023.
- The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are balancing figures between audited figures in respect of the year ended March 31, 2023 and March 31, 2022 and the unaudited figures of nine months ended December 31, 2022 and unaudited figures of Nine months ended December 31, 2022 respectively
- The figures for the previous period/year have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and
Chief Executive Officer
DIN: 08142094



Mumbai, May 23, 2023





May 23, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 540268

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Sanjay Kukreja, Chief Financial Officer of TruCap Finance Limited, having its registered office at 3rd Floor, A Wing D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069, pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 hereby declare that M/s. Bansal Bansal & Co., Chartered Accountants, Statutory Auditors of the Company has issued Audit Report(s) with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2023.

Please take the aforesaid on record.

Thanking You.

Yours faithfully,
For TruCap Finance Limited

Sanjay Kukreja
Chief Financial Officer



TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

Regd. Off : 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069
Tel : 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | CIN : L24231MH1994PLC334457

Related Party Disclosure for the half year ended March 31, 2023

(Rs. In Lakhs)

Sr. No.	Details Details of the party (listed entity /subsidiary) entering into the transaction	PAN	Details of the counterparty			Type of related party transaction	Details of other Related Party Transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
			Name	PAN	Name						PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)
1	TRUCAP FINANCE LIMITED	AAACD9887D	Wilson Investment Adviser Pvt Ltd	AACCW2005N	Fellow Subsidiary	Purchase of goods or services	2.70	Approved	2.70	1.38	-									
2	TRUCAP FINANCE LIMITED	AAACD9887D	Wilson Holdings Private Limited	AAFCT1891G	Holding Company	Any other transaction	8.30	Approved	-	8.30	8.30									
3	TRUCAP FINANCE LIMITED	AAACD9887D	Prolific Ventures Pvt Ltd	AACCP5402E	Other related party	Purchase of goods or services	1.28	Approved	1.28	-	-									
4	TRUCAP FINANCE LIMITED	AAACD9887D	Prolific Ventures Pvt Ltd	AACCP5402E	Other related party	Purchase of goods or services	45.00	Approved	44.12	38.63	10.71									
5	TRUCAP FINANCE LIMITED	AAACD9887D	Prolific Ventures Pvt Ltd	AACCP5402E	Other related party	Purchase of goods or services	37.00	Approved	36.35	-	-									
6	TRUCAP FINANCE LIMITED	AAACD9887D	Abha Kapoor	AAHPK5564G	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	6.30	-	0.72								
7	TRUCAP FINANCE LIMITED	AAACD9887D	Atwood Porter Collins	ZZZZZ9999Z	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	3.80	1.03	0.72								
8	TRUCAP FINANCE LIMITED	AAACD9887D	Geetu Gidwani Verma	AAFVY1256L	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	4.30	-	0.72								
9	TRUCAP FINANCE LIMITED	AAACD9887D	Krishipal Raghuvanshi	ACZPR8189C	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	7.30	-	0.72								
10	TRUCAP FINANCE LIMITED	AAACD9887D	Nirmal Vinod Momaya	AADPM4743P	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	4.30	-	0.72								
11	TRUCAP FINANCE LIMITED	AAACD9887D	Rajiv Kapoor	AAFPR9152L	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	8.80	-	0.72								
12	TRUCAP FINANCE LIMITED	AAACD9887D	Rakesh Sethi	ADPPS0858L	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	6.80	-	0.64								
13	TRUCAP FINANCE LIMITED	AAACD9887D	Rushina Nimir Mehta	AACPD2905R	Director	Any other transaction	Sitting fees and commission	As approved by Board of Directors	N.A.	3.80	-	0.72								
14	TRUCAP FINANCE LIMITED	AAACD9887D	Lalit Chandvankar	AHMPC6583D	KMP	Remuneration		As approved by Board of Directors	N.A.	22.03	-	-								
15	TRUCAP FINANCE LIMITED	AAACD9887D	Lalit Chandvankar	AHMPC6583D	KMP	Any other transaction	Reimbursement of expenses	As approved by Board of Directors	N.A.	3.11	0.01	-								
16	TRUCAP FINANCE LIMITED	AAACD9887D	Rohanjeet Singh Juneja	ADEP J4305L	KMP	Remuneration		As approved by Board of Directors and shareholders	N.A.	70.96	-	-								
17	TRUCAP FINANCE LIMITED	AAACD9887D	Rohanjeet Singh Juneja	ADEP J4305L	KMP	Any other transaction	Reimbursement of expenses	As approved by Board of Directors and shareholders	N.A.	5.40	8.88	2.71								
18	TRUCAP FINANCE LIMITED	AAACD9887D	Ruchi Harsh Thakkar	AIJPT0595J	KMP	Remuneration		As approved by Board of Directors of DFL Technologies Private Limited	N.A.	4.66	-	-								



19	TRUCAP FINANCE LIMITED	AAACD9887D	Ruchi Harsh Thakkar	AJPT0595J	KMP	Any other transaction	Reimbursement of expenses	As approved by Board of Directors of DFL Technologies Private Limited	N.A.	0.21	-	-								
20	TRUCAP FINANCE LIMITED	AAACD9887D	Sanjay Kukreja	ADXPk7005P	KMP	Remuneration		As approved by Board of Directors	N.A.	31.84	-	-								
21	TRUCAP FINANCE LIMITED	AAACD9887D	Sanjay Kukreja	ADXPk7005P	KMP	Any other transaction	Reimbursement of expenses	As approved by Board of Directors	N.A.	1.19	-	-								
22	TRUCAP FINANCE LIMITED	AAACD9887D	Vincent Daniel	ZZZZ29999Z	Director	Remuneration		As approved by Board of Directors of DFL Technologies Private Limited	N.A.	1.00	0.79	2.38								
23	TRUCAP FINANCE LIMITED	AAACD9887D	Sonali Sharma	DWQP55949H	KMP	Remuneration		As approved by Board of Directors	N.A.	7.80	-	-								
24	TRUCAP FINANCE LIMITED	AAACD9887D	Manjari Kacher	AICPK9269P	Director	Remuneration		As approved by Board of Directors of DFL Technologies Private Limited	N.A.	2.00	-	-								
25	TRUCAP FINANCE LIMITED	AAACD9887D	Minaxi Kishor Mehta	AAJPM2912L	Other related party	Purchase of goods or services		As approved by Board of Directors	N.A.	0.00	-	-								
26	TRUCAP FINANCE LIMITED	AAACD9887D	Minaxi Kishor Mehta	AAJPM2912L	Other related party	Purchase of goods or services		As approved by Board of Directors	N.A.	1.00	3.49	2.08								
27	TRUCAP FINANCE LIMITED	AAACD9887D	Nimr Kishore Mehta	AIGPM0519G	Other related party	Sale of goods or services		3.86 Approved		-	3.86	3.53								
28	TRUCAP FINANCE LIMITED	AAACD9887D	Rohanjeet Singh Juneja	ADEP.J4305L	KMP	Any other transaction	Reimbursement of expenses	As approved by Board of Directors and shareholders	N.A.	36.25	-	-								

