

28 September 2022

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 500780

National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: ZUARIIND

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the 54th (Fifty-Fourth) Annual General Meeting of the Company held today i.e., Wednesday, 28 September 2022 via Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as per applicable circulars issued by Ministry of Corporate Affairs & Securities and Exchange Board of India.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Zuari Industries Limited
(formerly Zuari Global Limited)**

**Laxman Aggarwal
Company Secretary**



ZUARI INDUSTRIES LIMITED

(formerly Zuari Global Limited)

CIN No.: L65921GA1967PLC000157

Corp. Off : 5th Floor, Tower – A, Global Business Park, M. G. Road, Sector 26,
Gurugram – 122 002, Haryana India

Tel: +91 124 482 7800 / +91 124 404 3572

Website : www.adventz.com, E-mail: ig.zgl@adventz.com

Regd. Off : Jai Kisaan Bhawan, Zuarinagar, Goa - 403726



Summary of proceedings of the 54th (Fifty-Fourth) Annual General Meeting of Zuari Industries Limited (formerly Zuari Global Limited)

The 54th (Fifty-Fourth) Annual General Meeting (“AGM”) of the Members of Zuari Industries Limited (formerly Zuari Global Limited) (‘the Company’) was held today i.e. Wednesday, 28 September 2022 at 3.30 P.M. (IST) via Video Conferencing (“VC”) / Other Audio Visual (“OAVM”) means in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular Nos. 20/2020, 02/2021, 19/2021, 21/2021 and 2/2022 dated 5 May 2020, 13 January 2021, 8 December 2021, 14 December 2021 and 5 May 2022 respectively read with other Circulars, as may be applicable issued by the Ministry of Corporate Affairs (MCA) (collectively referred to as ‘MCA Circulars’) and Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBIHO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12 May 2020, 15 January 2021 and 13 May 2022 respectively.

The following Directors of the Company attended the meeting:

Sl. No.	Name of Director	Designation
1.	Mr. Saroj Kumar Poddar	Chairman
2.	Mr. Vijay Vyankatesh Paranjape	Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
3.	Mr. Sushil Kumar Roongta	Independent Director
4.	Mr. Suneet Shrinivas Maheshwari	Independent Director
5.	Mrs. Manju Gupta	Independent Director
6.	Mr. Athar Shahab	Managing Director
7.	Mr. Alok Saxena	Whole time Director

The Chairman introduced all the Directors present and Chief Financial Officer of the Company. The representatives of Auditors of the Company also attended the AGM.

Mr. Saroj Kumar Poddar, Chairman of the Company chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman addressed members present at the Meeting. While addressing, he briefed about the performance of the Company and its subsidiary companies. He also briefed about the successful merger of Gobind Sugar Mills Limited with the Company. He also informed that the operations of the Company now comprised of Sugar, Power and Ethanol (SPE) Division and the Real Estate Division which has developed the Zuari Rain Forest project in Goa. SPE Division of the Company has transformed itself from a standalone sugar unit to an integrated sugar plant complex with cogeneration, distillery, and sugar refining facility.

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The Chairman informed that in view of the continuing COVID-19 pandemic, the MCA and SEBI has permitted the holding of AGM through Video Conferencing without the physical presence of Members at a common venue. In compliance with the MCA & SEBI Circulars and the relevant provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations"), the Annual General Meeting of the Members of the Company was being held through Video Conferencing. The venue of the meeting shall be deemed to be the Registered office of the Company at Jai Kisaan Bhawan, Zuarinagar, Goa - 403726.

He also informed that since this AGM was being held pursuant to the MCA & SEBI Circulars through Video Conferencing, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of proxies by the Members was not available for the AGM.

The Members were provided remote e-voting facility to cast their votes electronically, on all resolutions set forth in the Notice. The facility of e-voting at AGM was also made available for those members who participated in the AGM through VC/ OAVM who have not casted their vote(s) by remote e-voting. The Company Secretary with permission of Chairman briefed members about the procedure for e-voting in the AGM.

The following items of businesses were transacted at the meeting:

Sr. No.	Particulars	Resolution Required: (Ordinary/Special)
Ordinary Business:		
1.	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended 31 March 2022 and the reports of the Board of Directors ("the Board") and auditors thereon.	Ordinary Resolution
2.	To declare a dividend @10% i.e., Rs.1 (Rupee One) per equity share of the face value of Rs.10/- each.	Ordinary Resolution
3.	To re-appoint Mr. Saroj Kumar Poddar, (DIN: 00008654), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
4.	Ratification of Remuneration of Cost Auditor	Ordinary Resolution
5.	Appointment of Mr. Suneet Shriniwas Maheshwari (DIN: 00420952) as an Independent Director of the Company	Special Resolution
6.	Appointment of Mr. Alok Saxena (DIN: 08640419) as Director of the Company	Ordinary Resolution
7.	Appointment of Mr. Alok Saxena (DIN: 08640419) as Whole Time Director of the Company	Special Resolution
8.	Re-appointment of Mr. Vijay Vyankatesh Paranjape (DIN: 00237398) as an Independent Director of the Company	Special Resolution
9.	Re-appointment of Mrs. Manju Gupta (DIN - 00124974) as an Independent Director of the Company	Special Resolution

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After informing the resolutions to members, the members were invited to raise queries who had registered themselves for raising their queries or to express their views with regard to the financial statements or any other matter to be placed at the AGM. The said queries were replied suitably.

Mr. Atul Kumar Labh, Company Secretary in practice was appointed as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in fair and transparent manner.

The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a report of voting on the resolutions and submit the same to Chairman of the Company or the Company Secretary who shall countersign the same, within two working days of conclusion of AGM.

The consolidated results of the remote e-voting and e-voting in the AGM shall be informed to the Stock Exchanges shortly and would also be made available together with the Scrutiniser's Report at the websites of the Company and Registrar & Share Transfer Agent i.e. Zuari Finserv Limited.

Thereafter, the Chairman thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of NSDL would continue to remain open for another 15 minutes to enable the members to cast their votes.

The meeting was thereafter concluded with a vote of thanks to the Chair.

For Zuari Industries Limited
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Laxman Aggarwal
Company Secretary



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