



**SHALIMAR  
PAINTS**

June 24, 2019

The Secretary  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Fort, Mumbai-400 001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874**

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Ma'am,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure of related party transactions (consolidated basis) herewith for the half year ended March 31, 2019, in the format specified in the applicable Accounting Standards.

This is for your information and records.

Thanking you,  
For **Shalimar Paints Limited**

  
**Surender Kumar**  
Managing Director & CEO



Encl: a/a



HE ART & SCIENCE OF PAINTS

**Shalimar Paints Ltd.**

**Corporate Office :** 1st Floor, Plot No. 28, Sector 32, Gurugram 122001, Haryana

**Regd. Office:** Stainless Centre, 4th Floor, Plot No. 50, Sector- 32, Gurugram-122001, Haryana (India)

**B:** +91 124 461 6600 **F:** +91 124 461 6659

**E:** askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222HR1902PLC065611

Related Party Disclosure as per Ind AS 24

A. List of Related Party & Relationship

(a) Key Managerial person

1	Mr. Surender Kumar	Managing Director & CEO
2	Mr. Ashok Kumar Gupta	Non-Executive Director
3	Mr. Sandeep Gupta	Chief Financial Officer
4	Mr. Nitin Gupta (Ceased to be KMP w.e.f May 28, 2019)	Company Secretary

(b) Relative of KMP

1	Mrs. Anita Gupta	Wife of Mr. Sandeep Gupta
---	------------------	---------------------------

(c) Other related parties

1	Virtuous Tradecorp Pvt. Ltd.	
2	Mr. Alok Perti	Non-Executive Director
3	Mr. Gautam Knajilal	Non-Executive Director
4	Ms. Pushpa Chowdhary (Ceased to be director w.e.f May 28, 2019)	Non-Executive Director

B. Related Party Transaction

Particulars	Rs in Lakhs
	From Oct'18 to Mar'19
<b>Reimbursement of expenses</b>	
Mr. Surender Kumar	0.07
Mr. Nitin Gupta	0.20
Mr. Sandeep Gupta	0.09
<b>Interest Paid on Loan</b>	
Hind Strategic Investment	16.59
<b>Directors Sitting Fees:</b>	
Mr. Alok Perti	0.60
Mr. Gautam Knajilal	2.30
Ms. Pushpa Chowdhary	1.00
<b>Vehicle hire charges</b>	
Mrs. Anita Gupta (Wife of Mr. Sandeep Gupta)	1.08
<b>Remuneration and other perquisites :-</b>	
(a) short-term employee benefits;	103.05
(b) post-employment benefits;	1.33
(c) other long-term benefits;	0.15

Particulars	Outstanding Balances as on
	31st March, 2019
<b>Salary Payable</b>	
Mr. Surender Kumar	6.53
Mr. Sandeep Gupta	4.15
Mr. Nitin Gupta	0.78
<b>Interest Payable</b>	
Hind Strategic Investment	2.66
<b>Loans &amp; Advances(Taken)</b>	
Hind Strategic Investment	553.37

Compensation to Key Management Personnels

Particulars	From Oct'18 to Mar'19
	Mr. Surender Kumar
Mr. Sandeep Gupta	39.70
Mr. Nitin Gupta	5.72

