



AKM LACE AND EMBROTEX LIMITED

CIN: U17291DL2009PLC196375

Regd. Office: IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi-110031

Corp. Office: 328-329, RG Complex-II, Plot No.5, Sector-14, Rohini, Delhi-110085

Tel: 011-49856126, 9899173704 | E-mail: akmlace@gmail.com | website: www.akmlace.com

Date 11.11.2019

To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015
Scrip Code: 540718 Scrip Id: AKM

Dear Sir,

With reference to the abovementioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 11th November, 2019, has considered and approved Un-Audited Standalone Financial Results for the Half year ended 30th September 2019.

The meeting was commenced at 03:00p.m. and concluded at 06:00p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

For AKM Lace and Embrotex Limited

Rajeev Jaiswal



Rajeev Jaiswal
CS & Compliance Officer
Place: New Delhi



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Date: 11.11.2019

To
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Submission of Compliances of AKM Lace and Embrotex Limited for the Half Year Ended September 30, 2019.

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended September 30, 2019:

1. Outcome of Board meeting held today i.e. 11th September 2019 at 03:00 p.m.
2. Un-Audited Standalone Financial Results (Ind AS) for the Half year ended 30th September, 2019 along with the Auditor's Review Report received from Statutory Auditors of the Company as per the format prescribed by SEBI.

You are requested to take the same on your records.

Thanking you,

For AKM Lace and Embrotex Limited

Rajeev Jaiswal
CS & Compliance Officer
Place: New Delhi





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors,
AKM LACE & EMBROTEX LIMITED
CIN: L17291DL2009PLC196375
IX/6024, Ram Gali, Subhash Mohalla,
Gandhi Nagar Delhi
East Delhi- 110031

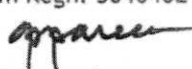
We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of AKM Lace & Embrotex Limited (the "Company") for the half year ended 30th September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
Membership No. 014238
UDIN: 19014238 AA AAF E 8916



Place: New Delhi
Date: 11th November, 2019



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AKM LACE & EMBROTEX LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019 - IND-AS COMPLIANT

Particulars	(Rs. In Lakhs)			
	Audited			
	FOR THE HALF YEAR ENDED			
	30.09.2019 (Rs.) Un - Audited	31.03.2019 (Rs.) Audited	30.09.2018 (Rs.) Un Audited	31.03.2019 (Rs.) Audited
I Revenue From Operations	23.03	563.26	214.27	777.53
Less: Excise duty	-	-	-	-
Net Sales/Income from operations	23.03	563.26	214.27	777.53
II Other Income	8.14	3.08	3.08	6.16
III Total Income (I+II)	31.18	566.34	217.35	783.69
IV EXPENSES				
Cost of Materials consumed	-	(0.79)	0.79	-
Purchase of stock-in-trade	155.97	464.47	317.62	782.09
Changes in inventories of finished goods, WIP and stock-in-trade	(143.43)	79.42	(110.33)	(30.91)
Employee benefits expenses	10.08	9.95	9.13	19.08
Finance costs	0.67	-	-	-
Depreciation and amortisation expenses	1.82	2.54	2.54	5.08
Other expenses	1.66	4.52	1.70	6.22
Total expenses (IV)	26.76	560.11	221.45	781.56
V Profit/(loss) before exceptional items and tax (I- IV)	4.41	6.23	(4.10)	2.13
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax(V-VI)	4.41	6.23	(4.10)	2.13
VIII Tax expense:				
(1) Current tax	(1.15)	(0.41)	-	(0.41)
(2) Deferred tax	-	0.29	-	0.29
(3) MAT	-	0.41	-	0.41
IX Profit (Loss) for the period from continuing operations (VII-VIII)	3.27	6.52	(4.10)	2.42
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	3.27	6.52	(4.10)	2.42
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.27	6.52	(4.10)	2.42
XVI Paid up equity share capital (Face value Rs. 10/- per share)	301.22	301.22	301.22	301.22
XVII Reserves excluding revaluation reserves as per balance sheet of previous accounting year	478.74	478.74	476.31	478.74
XVIII Earnings per equity share (for continuing operation):				
(1) Basic	0.11	0.22	(0.14)	0.08
(2) Diluted	0.11	0.22	(0.14)	0.08
XIX Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-

Notes :

- (1) The Results for the half year ended 30th September 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 11th, 2019.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the half year ended 30th September 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of the quarter : 0
- (6) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED


Anoop Kumar Mangal
MANAGING DIRECTOR
DIN: 02816077



Date: November 11, 2019
Place: New Delhi



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AKM LACE & EMBROTEX LIMITED
Statement of Assets and Liabilities as on 30th September 2019

(Rs. In Lakhs)

S. No.	Particulars	Figures as at current reporting period 30.09.2019	Figures as at previous reporting period 31.03.2019
I.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipments	15.30	17.13
	(b) Capital work-in progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	36.40	36.40
	(ii) Trade receivables	-	-
	(iii) Loans	339.28	91.27
	(iv) Others financial assets	-	-
	(i) Deferred tax assets (net)	0.92	0.92
	(j) Other non-current assets	0.17	0.17
	Total Non-Current Assets	392.07	145.88
2	Current Assets		
	(a) Inventories	381.62	238.20
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	9.22	430.47
	(iii) Cash and Cash Equivalents	7.98	12.95
	(iv) Bank Balance (other than (iii) shown above)	-	-
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	0.24
	(d) Other current assets	2.10	0.42
	Total Current Assets	400.93	682.28
	TOTAL ASSETS	793.00	828.16
II.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	301.22	301.22
	(b) Other Equity (Reserves)	482.01	478.74
	Total Shareholder's Funds	783.23	779.96
2	LIABILITIES		
	<u>Non Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) other non current Liabilities	-	-
	Total Non Current Liabilities	-	-
	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	-	42.04
	(ii) Trade Payables	0.11	-
	(iii) Other Financial Liabilities	1.70	2.94
	(b) Other Current Liabilities	7.06	3.22
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	0.90	-
	Total Current Liabilities	9.78	48.20
	TOTAL EQUITY AND LIABILITIES	793.00	828.16

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED

Anoop Kumar Mangal
MANAGING DIRECTOR

DIN: 02816077

Date: November 11, 2019

Place: New Delhi



Deals in all Fabrics, Laces, Embroideries, Garments and Furnishing Accessories



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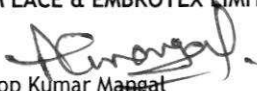
CASH FLOW STATEMENT

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Disclosure of unaudited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended on 30th September 2019:

	For the half year ended on 30th September 2019	(Rupees in Lakhs) For the half year ended on 30th September 2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra-ordinary items	4.41	(4.10)
Adjustments for items: -		
Interest received	(8.12)	(3.08)
Dividend received	(0.02)	
Depreciation	1.82	2.54
Operating Profit before working capital changes	(1.91)	(4.64)
Working capital adjustments: -		
(Increase)/ decrease in Other current assets	(1.69)	(3.82)
(Increase)/ decrease in Other non-current assets	-	
(Increase)/ decrease in Trade receivables	421.25	126.04
(Increase)/ decrease in Inventories	(143.43)	(110.33)
Increase/ (decrease) in Trade payables	0.11	-
Increase/ (decrease) in Other current liabilities	3.84	(0.03)
(Increase)/ decrease in Other financial assets	-	(9.48)
Increase/ (decrease) Other financial liabilities	(1.24)	0.27
Cash generated from operations	276.94	(2.00)
Direct taxes paid	-	-
Net cash flow from operating activities (A)	276.94	(2.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Received	0.02	-
Loans (given)/recovered	(248.02)	(3.08)
Interest Received	8.12	3.08
Net cash flow from investing activities (B)	(239.88)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(42.04)	-
Net cash flow from financing activities (C)	(42.04)	-
Net cash flow during the year (A + B + C)	(4.97)	(2.00)
Add: Opening cash and cash equivalents	12.95	12.54
Closing cash and cash equivalents	7.98	10.54
Components of cash and cash equivalents		
Cash in hand	5.88	9.90
Deposit with banks		
In current accounts	2.10	0.64
Total cash and cash equivalents	7.98	10.54

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED


Anoop Kumar Mangat
MANAGING DIRECTOR
DIN: 02816077



Date: November 11, 2019
Place: New Delhi