

**GUJARAT APOLLO INDUSTRIES LIMITED**

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

December 15, 2020

To:

<b>Dy. General Manager BSE Limited</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	<b>The Manager National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip ID: GUJAPOIND; Scrip Code: 522217</b>	<b>Scrip Symbol: GUJAPOLLO</b>

**Re: Investment by a material subsidiary**

Dear Sir/ Madam,

We, Gujarat Apollo Industries Limited ("**Company**"), wish to inform that our material subsidiary AEML Investments Limited (formerly known as Apollo Earthmovers Limited) ("**AEML**") has entered into a Share Purchase Agreement on 15 December 2020 with the Company called Dangee Dums Limited (NSE Scrip Code: DANGEE) ("**DDL**") for purchase of shares upto 4.87% of issued and paid up capital of DDL. Accordingly, AEML has purchased 4,90,000 shares of DDL at an average price of Rs. 125.95 (plus levies, brokerage and applicable taxes).

You are requested to kindly take the same on record.

Yours truly,

For **GUJARAT APOLLO INDUSTRIES LIMITED**



**CS Neha Chikani Shah [M'ship No:A-25420]  
Company Secretary & Compliance Officer**

