

INDIAN ACRYLICS LIMITED CIN: L24301PB1986PLC006715 ISO 9001-2008 Certified Head Office : SCO 49-50-51, Sector-26, Madhya Marg, Chandigarh -160 019 (INDIA) Tel : +91-172-2792385 / 2793112 Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

IAL/2021/ May 19, 2021

THE DY. MANAGER DEPTT. OF CORPORATE SERVICES BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, DALAL STREET, MUMBAI - 400 001.

## BSE Scrip Code- 514165

## Sub-Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended 31<sup>th</sup> March, 2021

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions for the period half year ended 31<sup>st</sup> March,2021 drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records please.

Thanking you,

Yours Faithfully For Indian Acrylics Limited

(Bhavnesh K Gupta) Company Secretary & Compliance Officer

Encl.: As above

**Delhi Office** 

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.) Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110 : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



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## INDIAN ACRYLICS LIMITED

## CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31st MARCH, 2021 (Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to dated, are given below :-

- A. Description of Related Parties
- I. Key Managerial Personnel

| S.<br>No. | Name of Related Parties     | Designation                | Nature of Relationship |
|-----------|-----------------------------|----------------------------|------------------------|
| 1.        | Shri Rajinder Kumar<br>Garg | Managing Director          | Key Managerial         |
| 2.        | Shri Dheeraj Garg           | Addl. Managing<br>Director | Personnel              |
| 3.        | Shri Alok Goyal             | Executive Director         | 8                      |
| 4.        | Shri Surinder Kansal        | Chief Financial Officer    |                        |
| 5.        | Shri Bhavnesh K Gupta       | Company Secretary          |                        |

Name of the Related Party with whom transactions have been entered into 11.

| S.<br>No.       | Name of Related Parties | Nature of Relationship   |  |
|-----------------|-------------------------|--|--|
| 1.              | Shri Dheeraj Garg       | Key Managerial Personnel   |  |
|                 | Shri RK Garg            |  |  |
| <u>2.</u><br>3. | SAB Industries Ltd.     | Enterprise over which Key<br>Management Personnel or their<br>relatives exercise significant<br>influence. |  |

- III. Joint venture and Associates None
- B. The following transactions were carried out with related parties in the ordinary course of business Transactions :-(INP In Lakhs)

|                                    | (INR IN Lakins)                                   |        |  |
|------------------------------------|---|--------|--|
| Nature of transactions             | Total amount half year<br>ending as on 31.03.2021 |        |  |
| Management Contracts (Salaries)    | 182.13(   |        |  |
| Shri R K Garg                      | 134.40  |        |  |
| Shri Alok Goyal                    | 15.61   |        |  |
| Shri Surinder Kansal               | 20.96   |        |  |
| Shri Bhavnesh K Gupta              | 11.16   |        |  |
| Balance payable to related parties |   | 287.75 |  |
| Shri Dheeraj Garg                  | 0.75  |        |  |
| Shri RK Garg                       | 46.50   |        |  |
| SAB Industries Limited             | 240.50  |        |  |

