

An ISO 9001 Certified Company Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad - 380 009, Gujarat, INDIA.

Tel.: +91-79-66614508 E-mail: info@gyscoal.com

Web.: www.gyscoal.com

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CIN: L27209GJ1999PLC036656

Regd. Office & Factory: Ubkhal, Kukarwada - 382 830,

Tal.: Vijapur, Dist.: Mehsana,

Gujarat, INDIA.

Tel.: +91-2763-252384 Fax: +91-2763-252540 E-mail: info@gyscoal.com

December 10, 2022

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Bombay	Stock	Exchange	Limited

1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.

Scrip Code: 533275

To,

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Company Symbol: GAL

Dear Sir/Madam,

Sub: Outcome of the Right Issue Committee Meeting of the Company.

With reference to our letter dated December 07, 2022 regarding intimation of Meeting of Right Issue Committee which is scheduled to be held on Saturday, December 10, 2022 to consider and approve the terms of the rights issue such as Issue Price, Ratio, Record date, Issue opening date and issue closing date, we hereby inform you that committee has not decided and approved terms of the rights issue such as Issue Price, Ratio, Record date, Issue opening date and issue closing date in the said Meeting. Members took note of In-principle approval received from both the Stock Exchanges.

You are requested to kindly take note of the above intimation.

Thanking You,

Yours faithfully,

For Gyscoal Alloys Limited

Hiral Patel

Company Secretary and Compliance Officer

(M. No. 56573)