



January 04, 2020

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

Sub: Reply to your E-mail bearing no. L/SURV/ONL/PV/SS/2019-2020/874 dated January 03, 2020

Re: Clarification on Price Movement

Dear Sir(s),

With reference to your captioned E-mail, we wish to state that the Company is committed towards compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in making necessary disclosure(s), as and when become applicable, and confirm that if any event / development, warranting disclosure, takes place, the necessary disclosure shall be made in compliance of these regulations. The Company has nothing to comment on speculations or movement of share price in the market.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Ravi Telkar

Company Secretary

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314

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