

04th February, 2019

To,
BSE Limited, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 530943

Dear Sir,

Kind attention : Mr. Nilesh S Jain, Assistant Manager - Surveillance
Reference : I/SURV/ONL/PV/SS/ 2018-2019 / 247 dated February 1, 2019
Subject matter : Clarification on Price Movement

With reference to your letter dated February 01, 2019 requiring clarification on the price movement, we wish to inform that:-

Our Company is one of the first media company in India to be listed since 1995. Our Company is a pioneer in the field of Indian Media & Entertainment and has gone through various stages of growth over the last 3 decades. And, since 23 years the group has always complied with all the provisions of listing regulations applicable to the Company.

The Company has always made disclosures to the exchanges whenever required from time to time. Further, there are no present developments/ events in the company that can be price sensitive which requires any disclosures to the exchanges.

However, you would appreciate that the price of any scrip is largely driven by market perception and analysis. Further, the Company's financial data and other information is already available on the public domain.

The Company shall make appropriate disclosures as and when any event which is price sensitive or is in the interest of the shareholders would occurs pursuant to provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking You.

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited



Markand Adhikari
Chairman and Managing Director
DIN: 00032016

