

### G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2021

Dated: 11.12.2021

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400001

# SUB: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Disclosures in the prescribed format for the half year ended 30.09.2021.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For G.S. AUTO INTERNATIONAL LIMITED

(DAKSHI NARANG) Company Secretary and Compliance Officer LUDHIANA E

Related Party Disclosure for G.S. Auto International Limited for the half year ended  $30^{\rm th}$  September, 2021

#### 1. List of Related Parties and Disclosure

| Description of Relationship               | Names of Related Parties   |  |  |
|---|--|--|--|
| Subsidiary/ Associate Company             | Nil  |  |  |
| Other Related Parties/ Group<br>Companies | G.S. Autocomp Private Limited G.S. Consumer Products Private Limited G.J. Holdings Private Limited Futurista Home Solutions Private Limited Gurmukh Singh International LLP Ujjala Autotech Enterprises Private Limited  |  |  |
| Key Managerial Personnel                  | *Mr. Jasbir Singh Ryait - Chairman & Managing Director  Mr. Surinder Singh Ryait - Managing Director  Mrs. Dalvinder Kaur Ryait - Executive Director  Mrs. Amarjit Kaur Ryait - Executive Director  Mr. Harkirat Singh Ryait - Executive Director  Mr. Deepak Chopra - Chief Financial Officer  **Mrs. Amninder Kaur - Company Secretary |  |  |

# 2. Detail of transactions with enterprises referred to in "1" above: (Rs.in Lacs)

| S. | Particulars   | For Half Year    |
|----|---|------------------|
| No |   | ended 30.09.2021 |
|    |   |                  |
| 1. | Sales, Services, Other Income                               |                  |
| 33 | Sales of Goods –G S Autocomp Private Limited                | 0.00             |
|    | -Gurmukh Singh International LLP                            | 422.62           |
|    | Rendering of Services                                       | -                |
|    | Rental Income   |                  |
| -  | G.S. Consumer Products Private Limited                      | 0.00             |
|    | G.S. Autocomp Private Limited                               | 0.00             |
|    | Gurmukh Singh International LLP                             | 0.00             |
|    | Other Income  |                  |
|    | G.S. Autocomp Private Limited                               | 0.00             |
|    | TOTAL (1)   | 422.62           |
| 2. | Purchase of Semi-Finished Goods - G S Autocomp Private Ltd. | 0.00             |
|    | - Gurmukh Singh International LLP                           | 71.82            |
|    | Services  | 0.00             |
|    | TOTAL (2)   | 71.82            |



| Amount Outstanding Payable- G.S. Autocomp Private Limited        | 272.00 |
|--|--------|
| Amount Outstanding Receivable – Gurmukh Singh international LLP- | 441.26 |
|  |        |

#### 3. Details of Remuneration paid to Key Managerial personnel

(Rs. In Lacs)

| S.<br>No. | Particulars                  |                              | For Half Year ended 30.09.2021 |
|-----------|------------------------------|------------------------------|--------------------------------|
| 1,0.      |                              |                              | (April - Sept, 2021)           |
| 1         | Short term Employee Benefits | Mr. Jasbir Singh Ryait       | 19.15                          |
|           |                              | Mr. Surinder Singh Ryait     | 0.67                           |
|           |                              | Mrs. Dalvinder Kaur<br>Ryait | 19.23                          |
|           |                              | Mrs. Amarjit Kaur<br>Ryait   | 0.72                           |
|           | ν * *                        | Mr. Harkirat Singh Ryait     | 14.17                          |
|           |                              | Mr. Deepak Chopra            | 2.95                           |
|           |                              | *Mrs. Amninder Kaur          | e constant man                 |
| 2.        | Post-Employment Benefits     |                              |                                |
| 3.        | Other-long term benefits     |                              | -                              |
| 4.        | Termination benefits         |                              | -                              |
|           | Total                        | 4.                           | 56.89                          |

<sup>\*</sup>Appointed as Chairman and Managing Director w.e.f. 14.08.2021

Sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables for the period under review. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.



<sup>\*\*</sup>Resigned w.e.f. 12.04.2021.