

Magnanimous Trade & Finance Ltd.

Regd. Office: Ground Floor, Shop No. 188/2, Shyam Dham Heights, Rampura, Patrakar Colony, Jaipur Rajasthan 302034

Telephone: 0141-2373164, 2373364 Email: miell@rediffmail.com

CIN No. L65923RJ1991PLC059251 Website: mtfl.in

Date: 14/09/2024

To,
The Deputy Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers Dalal Street,
Mumbai- 400001

Sub: Submission of Revised Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code: 512377;

Security Id: MAGANTR

Dear Sir/Ma'am

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), and our earlier submission dated 14th August 2024 and 05th September 2024, the Board of Directors at their meeting held on 14th August, 2024 at Registered Office of the Company have considered and approved, the Unaudited Standalone & Consolidated Financial Results of the company for the quarter ended 30th June, 2024 along with the limited review report of the auditors thereon.

A copy of the results along with the limited review report of auditors is enclosed herewith.

The said meeting commenced at 05:30 P.M. and concluded at 06:00 P.M.

Kindly acknowledge the receipt.

Thanking You,
Yours Faithfully,

For MAGNANIMOUS TRADE & FINANCE LTD

CIN: L65923RJ1991PLC059251



PARWATI PARASRAMPURIA

(Managing Director)

DIN: 00359065

Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur – 208002

Phone: 0512-3558783 (M): 9336115333, 9839033834

B.O. : (I) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai – 400 063 (M) : 09820143685

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(III) Etah Road, Shikohabad – 205 135 (U.P.) (M) : 9358643534

Email : gupta.shah@gmail.com, gupta_shah@rediffmail.com website: http://gscas.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors

Magnanimous Trade & Finance Limited

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of **Magnanimous Trade & Finance Limited** ("the company") for the quarter ended 30th June 2024 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Scope of Review

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Shah

Chartered Accountants

CA Sharad Shah

Partner

M.No. 070601

FRN No. 001416C

UDIN: 24070601BKCP0W7445



Place: Kanpur

Date: 14-08-2024

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Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024

(Rs. in Lakhs excluding earning per share)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from operations				
	(i) Interest Income	14.01	8.11	4.73	24.28
	(ii) Sales	-	40.47	19.01	79.79
(I)	Total Revenue from operations	14.01	48.58	23.74	104.07
(II)	Other Income	7.93	3,604.46	3.58	3,612.96
(III)	Total Income (I + II)	21.94	3,653.04	27.32	3,717.03
	Expenses: -				
	(i) Finance Cost	-	-	-	-
	(ii) Change in inventories of stock-in-trade	-	2.45	3.72	8.80
	(iii) Impairment of financial instruments	-	-	-	-
	(iv) Employees Benefits expenses	6.99	6.81	4.66	22.91
	(v) Depreciation, amortization & impairment	6.49	4.93	2.10	11.35
	(vi) Other Expenses	69.88	1,418.07	4.94	1,433.88
(IV)	Total Expenses (IV)	83.36	1,432.26	15.42	1,476.94
(V)	Profit/(Loss) before tax (III-IV)	(61.42)	2,220.78	11.90	2,240.09
(VI)	Tax Expenses				
	(1) Current Tax	-	(412.28)	(2.79)	(418.32)
	(2) Deferred Tax	0.78	0.03	0.10	0.31
	(3) Taxes relating to prior years	-	-	-	5.57
(VII)	Profit for the period (V-VI)	(60.64)	1,808.53	9.21	1,827.65

Parwati

Magnanimous Trade & Finance Ltd.

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	Transfer to Statutory Reserve	-	-	-	365.53
	Profit/(Loss) transfer to Reserves	(60.64)	1,808.53	9.21	1,462.12
(VIII)	Other Comprehensive Income	-	-	-	-
(IX)	Total comprehensive income for the period (VII+VIII)	(60.64)	1,808.53	9.21	1,827.65
(X)	Paid up equity share capital (Face Value of Rs.10/- each)	95.15	95.15	95.15	95.15
(XI)	Earnings per equity share (quarterly figures are not annualized) (Face value of Rs. 10/-each)				
	Basic (Rs.)	(6.37)	190.00	0.97	192.02
	Diluted (Rs.)	(6.37)	190.00	0.97	192.02

See accompanying notes to financial results

For MAGNANIMOUS TRADE & FINANCE LTD
CIN: L65923RJ1991PLC059251

Parwati
PARWATI PARASRAMPURIA
(Managing Director)
DIN: 00359065
Date: 14/08/2024
Place: Jaipur

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Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

For MAGNANIMOUS TRADE & FINANCE LTD
CIN: L65923RJ1991PLC059251

Parwati

PARWATI PARASRAMPURIA
(Managing Director)
DIN: 00359065
Place: Jaipur
Date: 14.08.2024



Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur – 208002

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Limited Review Report for the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Magnanimous Trade & Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Magnanimous Trade & Finance Limited** ('the Parent Company') and its associate (the Parent Company and its associates together referred to as the "Group"), and its share of net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter ended 30th June 2024 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.

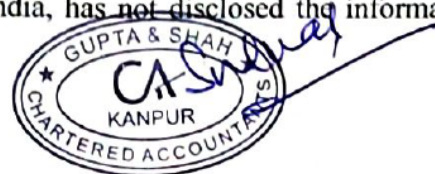
2. This statement is the responsibility of the Parent Companies Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued their under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Amber Mercantiles Limited, which is an associate of the company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes interim financial results of the Associate included in the unaudited consolidated financial results which have not been reviewed, whose interim financial results reflect total assets Rs. 1099.07 Lakhs as at June 30,2024 and total revenue of Rs.85.69 lakhs, total net profit/(loss) after tax of Rs. 58.02 lakhs and total comprehensive income /(loss) of Rs. 58.02 lakhs for the Quarter ended June 30, 2024, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Gupta & Shah
Chartered Accountants**



**CA Sharad Shah
Partner**

M.No. 070601

FRN No. 001416C

UDIN: 24070601BKCPPC3427

Place: Kanpur

Date: 14.08.2024

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Statement of unaudited Consolidated Financial Results for the quarter ended 30th June, 2024

(Rs.in Lakhs excluding earning per share)					
S. No.	Particulars	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
(I)	Revenue from operations				
	(i) Interest Income	14.01	8.11	4.73	24.28
	(ii) Sales	-	40.47	19.01	79.79
	Total Revenue from operations	14.01	48.58	23.74	104.07
(II)	Other Income (Refer to Note No.3)	7.93	3,604.46	3.58	3,612.96
(III)	Total Income(I + II)	21.94	3,653.04	27.32	3,717.03
(IV)	Expenses :-				
	(i) Finance Cost	-	-	-	-
	(ii) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	2.45	3.72	8.80
	(iii) Impairment on Financial instruments	-	-	-	-
	(iv) Employees Benefits expenses	6.99	6.81	4.66	22.91
	(v) Depreciation amortization expenses	6.49	4.93	2.10	11.35
	(vi) Other Expenses	69.88	1,418.07	4.94	1,433.88
	Total Expenses(IV)	83.36	1,432.26	15.42	1,476.94
(V)	Profit/(Loss) from ordinary activities before exceptional items and tax (III-IV)	(61.42)	2,220.78	11.90	2,240.09
(VI)	Share of Profit/(Loss) on associates	1.73	0.77	0.25	0.92
(VII)	Profit/(Loss) from ordinary activities before exceptional items (V+VI)	(59.69)	2,221.55	12.15	2,241.01
(VIII)	Exceptional Items - Income/(Expense)	-	-	-	-
(IX)	Profit/(Loss) from ordinary activities before tax (VII+VIII)	(59.69)	2,221.55	12.15	2,241.01
(X)	Tax Expenses				
	(1) Current Tax	-	(412.28)	(2.79)	(418.32)
	(2) Deferred Tax	0.78	0.03	0.10	0.31
	(3) Taxes relating to prior years	-	-	-	5.57
(XI)	Profit/(Loss) for the period (IX-X)	(58.91)	1,809.30	9.46	1,828.57

Parusati

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	Transfer to Statutory Reserve	-	-	-	365.53
	Profit/(Loss) transfer to Reserves	(58.91)	1,809.30	9.46	1,463.04
(XII)	Other Comprehensive Income	-	-	-	-
(a)	Items that will not be reclassified to profit or loss (net of tax)				
(b)	Items that will be reclassified to profit or loss (net of tax)				
(XIII)	Total comprehensive income for the period (XI+XII)				
	Owners	(58.91)	1,809.30	9.46	1,463.04
	Non Controlling Interest	-	-	-	-
(XIV)	Paid up equity share capital (Face Value of Rs.10/- each)	95.15	95.15	95.15	95.15
(XV)	Earnings per equity share (quarterly figures are not annualised)				
	(Face value of Rs.10/-each)				
	Basic(Rs.)	(6.19)	190.15	0.99	153.76
	Diluted(Rs.)	(6.19)	190.15	0.99	153.76

See accompanying notes to financial results

Date: 14.08.2024

Place : Jaipur

By Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.

Parwati

(Parwati Parasrampuria)
(Managing Director)

Magnanimous Trade & Finance Ltd.

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Notes:

- The consolidated results of the Group include the unaudited financial results of associate namely Amber Mercantiles Limited which has been reviewed by the auditors of the respective companies.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14th, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments, if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

By Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.

Parwati

(Parwati Parasrampuria)
(Managing Director)

Place: Jaipur
Date: 14.08.2024