

NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office A-39, Sector-62, Noida, Uttar Pradesh, 201307. India

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June 25, 2019

The Listing Department	The Listing Department
The National Stock Exchange of India Ltd.	Bombay Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex	Phiroze Jeejeebhoy Towers,
Bandra (E)	25 <sup>th</sup> Floor, Dalal Street
Mumbai-400051.	Mumbai-400001
Fax Nos. 022-26598236/237/238	Fax No. 022-22722061/41/39

Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing the launch of the latest version of its award winning lending solution - FinnOne Neo 4.0. The new version comes with a wide range of features that will help lenders capitalize quickly on rapidly evolving market trends and changing customer requirements and, above all, to turn the digital opportunities into profits.

This is for your information and records.

Thanking You.

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED

(POONAM BHASIN) COMPANY SECRETARY



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**NEWS RELEASE** 

## Nucleus Software's latest version of FinnOne Neo to help lenders accelerate their path to digital revenues

- Transform operations with enhanced digital capabilities including voice assisted loan servicing
- Boost innovation and agility with market leading loan products and services
- Dramatically improve efficiency with best-in-class benchmark performance

**New Delhi, India. June 25, 2019** - <u>Nucleus Software</u>, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced the launch of the latest version of its award winning lending solution - FinnOne Neo 4.0. The new version comes with a wide range of features that will help lenders capitalize quickly on rapidly evolving market trends and changing customer requirements and, above all, to turn the digital opportunities into profits.

Technology shifts are forcing businesses to transform. According to Gartner, by the year 2030, digitization will make 80% of heritage financial services firms irrelevant – by going out of business, or becoming commoditized or only existing formally but not competing effectively. Customers, based on their experience in other industries, are demanding seamless and personalized experiences in financial services. FinnOne Neo combines three decades of experience working with some of the world's most innovative lenders with the latest technology, and the result is a unique solution to accelerate lenders' path to digital profits.

Nucleus FinnOne Neo 4.0 comes with enhanced digital capabilities, which will help lenders completely transform their processes across the entire loan lifecycle. These include a comprehensive API suite with 250 APIs, numerous Straight Through Processing (STP) features and voice assisted loan servicing. The solution comes with a sophisticated extension layer (FinnOne Neo Xtend), which enables lenders to connect deeply into the lending ecosystem without requiring complex, time consuming and expensive software development projects. FinnOne Neo 4.0 helps lenders to rapidly assemble and launch innovative product ideas and lead the market. These include 'Split Loans', which allows the lender to run two loans simultaneously on different rate types (one on a fixed rate and the other on a floating rate) in a single loan application. With this release, FinnOne Neo is adding an advanced web-based location tracking solution to its comprehensive portfolio. FinnOne Neo Geo Tracker uses location-based data on field operatives to generate the actionable intelligence, which is needed to improve productivity and target opportunities more effectively. FinnOne Neo 4.0 further speeds up loan approvals with a smarter interface

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for access to related information and enables underwriters to approve loan applications via email supporting 24x7 operations.

**Mr. R P Singh (CEO, Nucleus Software) stated,** "Businesses all over the world are recognizing the need to transform into digital organizations. Our continuous investment in new technology positions us well to deliver even more value to our customers and this is reflected in the latest version of Nucleus FinnOne Neo. In addition to supporting ever more sophisticated lending operations, FinnOne Neo has been benchmarked to support over 40,000 users with 25,000 loan applications originated every hour, servicing 15 million transactions and processing 4 million accounts in collections. This robustness and power represents best-in-class performance world-wide. I look forward to many more lenders joining the growing Nucleus community".

## About Nucleus Software:

<u>Nucleus Software</u> (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne<sup>™</sup> 10 time winner - World's Best Selling Lending Solution

- FinnAxia<sup>™</sup>, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services

- PaySe<sup>™</sup>, the world's first online & offline digital payment solution designed and created with an aim to democratize money.

**Forward-looking and Cautionary Statements:** For risks and uncertainties relating to forward-looking statements, please visit: <u>http://www.nucleussoftware.com/safe-harbor?preview=true</u>

## **Media Relations:**

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