



JSL/EGM-2019/

January 11, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No. : JSL

Sub.: Proceedings of Extra-Ordinary General Meeting of Jindal Stainless Limited (CIN: L26922HR1980PLC010901) held on Friday, 11th January, 2019 at 12:00 Noon at its Registered Office at O.P. Jindal Marg, Hisar- 125005, Haryana

Dear Sir(s),

This is to inform you that the Extra-Ordinary General Meeting (EGM) of Jindal Stainless Limited (“the Company”) was held today i.e. Friday, 11th January, 2019 at 12:00 Noon at its registered office at O.P. Jindal Marg, Hisar – 125 005, Haryana.

Mr. Tarun Kumar Khulbe, Whole Time Director of the Company, chaired the meeting. The Chairman confirmed the presence of requisite quorum as per Section 103 of the Companies Act, 2013. Thereafter, he called the meeting to order. The Chairman extended a warm welcome to members and other dignitaries present at the meeting. He then introduced the Directors and officers sitting on the dais.

The Members were informed that the Statutory Registers, Proxy Register and other documents referred to in the EGM Notice, were kept open for inspection.

It was further informed that the Notice convening the EGM was sent to all the members and others entitled thereto through permitted mode. With the permission of the members, the Notice of the EGM was taken as read.

The Chairman of the meeting in his address apprised them about performance of the Company and brief of the Agenda Items. Thereafter, he invited members to ask questions or queries, if any, pertaining to the performance of the Company.

It was then informed that pursuant to the provisions of the Companies Act, 2013 read with Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice convening the EGM. The remote e-voting commenced at 9.00 a.m. on 8th January, 2019 and ended at 5.00 p.m. on 10th January, 2019. The Company engaged the services of Central Depository Services (India) Limited (“CDSL”) as the authorised agency to provide e-voting facility and appointed Mr. Sandeep Garg, Advocate, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and ballot process in a fair and transparent manner. The facility for voting through physical ballot was also made available at the Meeting for Members who had not cast their vote through remote e-voting.

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com



After that the following agenda items as set out in the EGM Notice were taken up while briefly explaining the objective and implications, wherever necessary:

Item	Resolution	Particulars
Special Business		
1	Special Resolution	Approval for waiver of recovery of excess remuneration paid to Mr. Subrata Bhattacharya (DIN: 03050155), ex-Whole-time Director of the Company, in view of the amended provisions of the Companies Act, 2013.
2	Special Resolution	Approval for waiver of recovery of excess remuneration paid to Mr. Arvind Parakh (DIN: 01079578), ex-Director (Strategy & Business Development) of the Company, in view of the amended provisions of the Companies Act, 2013.
3	Special Resolution	Approval for waiver of recovery of excess remuneration paid to Mr. Uday Kumar Chaturvedi (DIN: 00022749), ex- Whole-time Director designated as Chief Executive Officer of the Company, in view of the amended provisions of the Companies Act, 2013.
4	Special Resolution	Approval for waiver of recovery of excess remuneration paid to Mr. Jitender Pal Verma (DIN: 05139151), ex-Executive Director (Finance) of the Company, in view of the amended provisions of the Companies Act, 2013.
5	Special Resolution	Approval for remuneration of Mr. Ratan Jindal (DIN: 00054026), Chairman and Managing Director of the Company, in view of the amended provisions of the Companies Act, 2013.

Thereafter, the Chairman put all the resolutions for voting and requested the Members to cast their votes, if not cast earlier, in the ballot box kept at the meeting.

The Chairman further informed that the Scrutinizer will consider the votes cast through remote e-voting, physical ballot and ballot conducted at the meeting and will then prepare consolidated report of voting on the resolutions and submit to the Chairman. On receipt of Scrutinizer's Report, the Company will send the result to the Stock Exchanges where the shares of the Company are listed within 48 hours of the conclusion of the meeting and shall place the same on website of the Company and CDSL.

The meeting was thereafter concluded at 1:10 p.m. with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,
For Jindal Stainless Limited



Navneet Raghuvanshi
Company Secretary



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