

adani

March 14, 2020

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Adani Tradeline LLP
801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

1. **Creation** of pledge on **6,57,80,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
2. **Creation** of pledge on **55,000** equity shares of APSEZL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

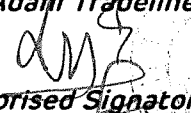
Kindly take the same on record.

Thanking You,

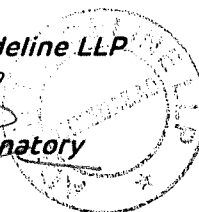
For, **S.B. Adani Family Trust**


Authorised Signatory

For, **Adani Tradeline LLP**


Authorised Signatory

Encl: Disclosure in the prescribed format

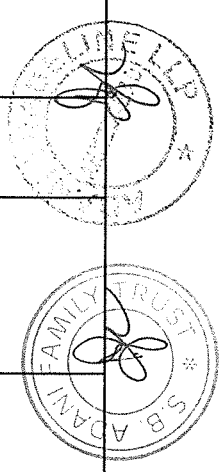


Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

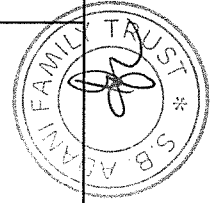
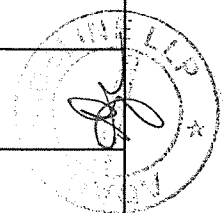
Name of the Target company(TC)	Adani Ports and Special Economic Zone Limited (APSEZL)
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	14-03-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

Details of the creation of encumbrance:

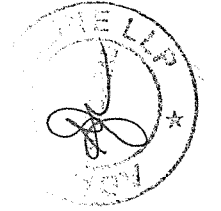
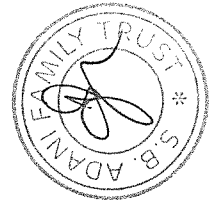
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	799,353,935	39.34	463,799,121	22.83	creation	09-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	1,700,000	0.08	Refer Note 1 below	-	-	
					creation	09-03-2020	pledge		1,000,000	0.05	Refer Note 2 below	-	-	
					creation	09-03-2020	pledge		50,000	0.00	Axis Finance Ltd.	-	-	
					creation	09-03-2020	pledge		80,000	0.00	Axis Finance Ltd.	-	-	
					creation	11-03-2020	pledge		2,000,000	0.10	Refer Note 3 below	-	-	
					creation	11-03-2020	pledge		1,000,000	0.05	Citicorp Finance India Ltd.	-	-	
					creation	11-03-2020	pledge		5,500,000	0.27	Refer Note 4 below	-	-	
					creation	11-03-2020	pledge		5,500,000	0.27	Refer Note 4 below	-	-	



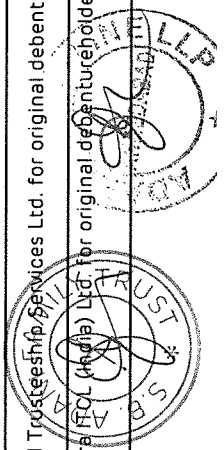
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [CONTINUE FROM PAGE 1]					creation	11-03-2020	pledge		1,000,000	0.05	Refer Note 5 below	-	-
					creation	11-03-2020	pledge		2,800,000	0.14	Refer Note 5 below	-	-
					creation	11-03-2020	pledge		1,450,000	0.07	Refer Note 6 below	-	-
					creation	11-03-2020	pledge		3,100,000	0.15	Refer Note 7 below	-	-
					creation	11-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	8,900,000	0.44	Refer Note 8 below	-	-
		39.34	463,799,121	22.83	creation	12-03-2020	pledge		800,000	0.04	Hero Fincorp Ltd.	-	-
					creation	12-03-2020	pledge		400,000	0.02	Refer Note 9 below	-	-
					creation	12-03-2020	pledge		1,500,000	0.07	Refer Note 9 below	-	-
					creation	12-03-2020	pledge		500,000	0.02	J. M. Financial Products Ltd.	-	-
					creation	12-03-2020	pledge		700,000	0.03	J. M. Financial Credit Solutions Ltd.	-	-



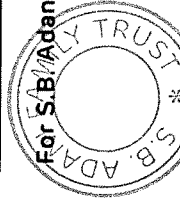
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares		% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [CONTINUE FROM PAGE 2]					creation	12-03-2020	pledge		400,000	0.02	STCI Finance Ltd.	-	-	
					creation	12-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	400,000	0.02	STCI Finance Ltd.	-	-	
					creation	12-03-2020	pledge		400,000	0.02	STCI Finance Ltd.	-	-	
					creation	12-03-2020	pledge		1,400,000	0.07	Kotak Mahindra Prime Ltd.	-	-	
		39.34	799,353,935	463,799,121	22.83	creation	12-03-2020	pledge		9,500,000	0.47	J. M. Financial Credit Solutions Ltd.	-	-
					creation	12-03-2020	pledge	Loan taken by Group Co.		5,200,000	0.26	Refer Note 6 below	-	-
					creation	12-03-2020	pledge	additional security provided as per agreement with Lender / Trustee		10,500,000	0.52	Refer Note 7 below	529,579,121	26.07
	Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-									



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	138,193,549	6.80	33,695,319	1.66	creation	12-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	55,000	0.00	Axis Bank Ltd.	33,750,319	1.66
Worldwide Emerging Market Holding Ltd.	77,756,181	3.83	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	79,541,248	3.91	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	89,945,212	4.43	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	84,179,195	4.14	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Note 1: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder Barclays Merchant Bank (Singapore) Limited													
Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder Aditya Birla Sunlife Mutual Fund Schemes													
Note 3: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder CREDIT SUISSE FINANCE (INDIA) PRIVATE LIMITED, CREDIT SUISSE AG SINGAPORE BRANCH													
Note 4: Shares pledged in favour of IDBI Trusteeship Services Ltd. for original debentureholder Cophall Mauritius Investment Ltd.													
Note 5: Shares pledged in favour of IDBI Trusteeship Services Ltd. for original debentureholder MUFG Securities EMEA plc													
Note 6: Shares pledged in favour of Vistra FICL (India) Ltd. for original debentureholder CREDIT SUISSE AG SINGAPORE BRANCH, RELIANCE CAPITAL MUTUAL FUND SCHEMES, DB INTERNATIONAL (ASIA) LTD													



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
		No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
<p>Note 7: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder CREDIT SUISSE AG SINGAPORE BRANCH, RELIANCE CAPITAL MUTUAL FUND SCHEMES, DB INTERNATIONAL (ASIA) LTD</p>												
<p>Note 8: Shares pledged in favour of Axis Trustee Services Ltd. for original debentureholder UBS AG</p>												
<p>Note 9: Shares pledged in favour of Catalyst Trusteeship Ltd. For the benefit of Tata Capital Financial Services Ltd.</p>												



For S.B. Adani Family Trust

[Signature]
 Authorised Signatory

Place: Ahmedabad
 Date: 14-03-2020

For Adani Tradeline LLP

[Signature]
 Authorised Signatory