

November 10, 2023

The Stock Exchange, Mumbai
Department of Corporate Service
PhirozJeejeeboy Towers,
Dalal Street,
Mumbai 400 001

Ref :Security Code No. 543979

Sub : Outcome of Board Meeting of Kahan Packaging Limited.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we wish to inform you that in the Board Meeting of the Company held today i. e. on 10th November 2023 inter alia transacted following business:

- Approved the Un-audited Financial Results of the Company for the half year and six months ended on September 30, 2023 along with the Cashflow and Limited review report of the Statutory Auditors.

We are enclosing herewith un-audited Financial Results for the second quarter and half year ended 30th September 2023 along with the Cashflow and Limited review report of the Statutory Auditors.

The meeting Commenced at 4.00 p.m. concluded at 6.30 p.m.

This is for your information & record.

Thanking you,

Very truly yours,
For **Kahan Packaging Limited**

Prashant Jitendra Dholakia
Managing Director
DIN 06428389

Encl: as above

212, Jhalawar Service Premises,
E. S. Patanwala Compound,
L.B.S. Marg, Opp. Shreyas Talkies,
Ghatkopar (West), Mumbai - 400 086.
Phone : +91-22-25004605 / 25002660 / 93204 25510
E-mail : rohit@kahanpackaging.com / Website : www.kahanpackaging.com
CIN : U36100MH2013PLC240584



Kahan Packaging Limited.

Kahan Packaging Limited

Address - 212, JHALAWAR SERVICE PREMISES, L B S MARG, GHATKOPAR WEST, MUMBAI - 400 086)

CIN:- U36100MH2013PLC240584

ANNEXURE I

Standalone Statement of Unaudited Financial Results For Half year ended on 30th September 2023

(All amounts are in Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Note	Half Year Ended			Year Ended	
			September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023	
			(Unaudited)	(Audited)	(Unaudited)	(Audited)	
REVENUE FROM OPERATIONS							
1	Revenue from operations (Gross)		1,217.36	997.02	1,070.14	2,067.16	
2	Other income		1.95	3.93	0.21	4.14	
3	TOTAL REVENUE		1,219.31	1,000.95	1,070.35	2,071.30	
EXPENSES							
a)	Cost of materials consumed		886.53	834.23	937.46	1,771.69	
	Purchases of stock-in-trade			-		-	
b)	Changes in inventories		78.05	(104.44)	(87.00)	(191.44)	
c)	Employee benefits expense		12.10	11.69	11.08	22.77	
d)	Finance costs		32.07	33.84	22.70	56.54	
e)	Depreciation and amortisation expense		14.92	12.09	10.51	22.60	
f)	Other expenses		121.19	115.89	142.58	258.47	
	TOTAL EXPENSES		1,144.87	903.30	1,037.33	1,940.63	
5	Profit / (Loss) before extraordinary & exceptional items and tax		74.44	97.65	33.02	130.67	
	Extraordinary items - gain / (loss)		-	(3.05)	-	(3.05)	
	Exceptional items - gain / (loss)		-	-	-	-	
6	Profit / (Loss) before tax		74.44	94.60	33.02	127.62	
7	Tax expense:						
	Current tax expense for current year		17.19	16.23	5.67	21.90	
	MAT credit reversal / (available for current year)		-	-	-	-	
	Current tax expense relating to prior years		-	-	-	-	
	Deferred tax charge		2.10	3.93	1.37	5.30	
8	Profit / (Loss) for the period		55.15	74.44	25.98	100.42	
9	Earnings per share (of Rs.10 each)						
	(a) Basic		3.40	7.44	2.60	10.04	
	(b) Diluted		3.40	7.44	2.60	10.04	

For and on behalf of the Board of Directors
Kahan Packaging Limited

Prashant Dholakia

Mr. Prashant Dholakia
Managing Director
Director
DIN : 6428389



Place:- Mumbai
Date:- 10-11-2023



Kahan Packaging Limited			
Address - 212, JHALAWAR SERVICE PREMISES, L B S MARG, GHATKOPAR WEST, MUMBAI - 400 086)			
CIN:- U36100MH2013PLC240584			
ANNEXURE II			
Standalone Statement of Unaudited Assets and Liabilities as on 30th September 2023			
Particulars	Note	(All amounts are in Rs. in Lakhs, unless otherwise stated)	
		As at 30-Sep-2023	As at 31-Mar-2023
		(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		272.00	100.00
(b) Reserves and surplus		578.34	119.33
Sub-total - Shareholder's Funds		850.34	219.33
2. Share application money pending allotment			
2. Non-current liabilities			
(a) Long-term borrowings		265.23	425.96
Deferred tax liabilities (net)		28.09	25.98
Other long-term liabilities		-	-
(b) Long-term provisions		3.05	3.05
Sub-total - Non-Current Liabilities		296.37	455.00
3. Current liabilities			
(a) Short-term borrowings		358.11	347.94
(b) Trade payables		-	-
- Dues to Micro and Small Enterprises		-	-
- Dues to Other parties		441.12	445.14
(c) Other current liabilities		18.89	3.91
(d) Short-term provisions		19.21	23.55
Sub-total - Current Liabilities		837.33	820.54
TOTAL - EQUITY AND LIABILITIES		1,984.03	1,494.88
B. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Property, plant and equipment		465.58	480.51
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Non-current investments		32.39	31.71
Deferred tax assets (net)		-	-
(b) Long-term loans and advances		31.30	16.30
(c) Other non-current assets		22.01	17.64
Sub-total - Non-Current Assets		551.28	546.16
2. Current assets			
(a) Current investments		-	-
(b) Inventories		575.97	594.41
(c) Trade receivables		576.96	333.62
(d) Cash and cash equivalents		251.37	4.10
(e) Short-term loans and advances		15.90	-
(f) Other current assets		12.56	16.58
Sub-total - Current Assets		1,432.74	948.72
TOTAL		1,984.03	1,494.88

For and on behalf of the Board of Directors
Kahan Packaging Limited

Prashant Dholakia

Mr. Prashant Dholakia
Managing Director
DIN : 6428389



Place:- Mumbai
Date:- 10-11-2023



Kahan Packaging Limited		
Address - 212, JHALAWAR SERVICE PREMISES, L B S MARG, GHATKOPAR WEST, MUMBAI - 400 086)		
CIN:- U36100MH2013PLC240584		
Standalone Unaudited Cash Flow Statement For The Half Year Ended On 30th September, 2023		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	Half Year ended 30-Sep-2023 (Unaudited)	Year ended 31-Mar-2023 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	74.44	127.62
Adjustments for:		
Depreciation and amortisation expenses	14.92	22.60
Reversal of Provision for gratuity and leave encashment	-	-
(Profit)/Loss on fixed assets sold, scrapped, etc. (net)	-	-
Interest income	(0.78)	-
Capital advance written off	-	-
Bad debts/advances written off & provision made	-	-
Provision for expiry	-	-
Interest expense	32.07	56.54
	46.21	79.14
Cash Generated from operations before working capital changes	120.65	206.76
Adjustments for:		
(Increase)/decrease in inventories	18.44	(299.54)
(Increase)/decrease in trade receivables	(243.33)	(36.54)
(Increase)/decrease in short-term loans and advances	(15.90)	-
(Increase)/decrease in other current assets	4.03	(5.53)
(Increase)/decrease in long-term loans and advances	(15.00)	(13.90)
(Increase)/decrease in other non-current assets	(5.86)	-
Increase/(decrease) in trade payables	(4.01)	184.21
Increase/(decrease) in other current liabilities	14.98	0.32
Increase/(decrease) in short-term provisions	0.36	4.71
Increase/(decrease) in other long term liabilities	-	-
Increase/(decrease) in long-term provisions	-	-
	(246.30)	(166.27)
Cash generated from operations	(125.65)	40.49
Taxes paid (net of refunds)	(22.99)	(1.41)
Net cash generated from operating activities - [A]	(148.64)	39.08
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of tangible/intangible assets	-	-
Sale proceeds of tangible/intangible assets	-	-
Purchase of investments	-	(123.78)
Sale of investments	-	-
Investment in bank deposits (having original maturity more than 3	(0.70)	(31.71)
Redemption/maturity of bank deposits (having original maturity m	-	15.23
Interest received	-	-
Dividend received	-	-
Net cash generated/(used in) from investing activities - [B]	(0.70)	(140.26)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	-	157.32
Borrowings repaid	(150.57)	-
Capital received during the year including premiums	676.00	-
Share application money received / (repaid / transferred) net	-	-
Interest paid	(32.07)	(56.54)
Dividends paid	-	-
Dividend distribution tax paid	-	-
Merchant Banking ,Underwriting Fee & Other Expenses	(96.74)	-
Net cash used in financing activities - [C]	396.62	100.78
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	247.27	(0.41)
Cash and cash equivalents at the beginning of the year	4.10	4.51
Cash and cash equivalents at the end of the year	251.37	4.10
Cash and cash equivalents comprise of:		
Cash on hand	6.90	2.95
Cheques, drafts on hand	-	-
Balances with banks:		
In current accounts	244.47	1.15
Term deposits with original maturity of less than three months	-	-
	251.37	4.10

Notes:

- i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements"
- ii) Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For and on behalf of the Board of Directors
Kahan Packaging Limited

Abhaya
Mr. Prashant Dholakia
Managing Director

DIN : 6428389



Place:- Mumbai
Date:- 10-11-2023



Kahan Packaging Limited

Address - 212, JHALAWAR SERVICE PREMISES, L B S MARG, GHATKOPAR WEST, MUMBAI - 400 086)
CIN:- U36100MH2013PLC240584

Notes For Half year ended on 30th September 2023:

1. The above standalone financial results for the half year ended 30th September 2023 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 10/11/2023
2. The Company is operating as a single segment company and hence no information is furnished in accordance with AS-17 on " Segment Reporting issued by ICAI.
3. The Unaudited Financial Statements has been prepared in accordance with the Recognition and measurement principle laid down in Accounting Standards 25 "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited financial statements.
4. The aforesaid Financial results will be uploaded on the company's website kpackltd.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
5. The Figures for six months ended 31-March-2023 has been arrived at after deducting figures for the half year ended 30-September-2022 from the figures of Year ended 31-March-2023.
6. The Company has allotted 7,20,000 equity shares of face value of Rs. 10 each at premium of Rs. 70 per share through Initial Public offer on September 06,2023. Further Equity shares of the company was admitted for listing and dealing on SME Platform of the exchange WEF 15th September 2023
7. The Earning Per Share(EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
8. Statutory auditors have carried out a limited review of the financials results for the period ended 30th September,2023
9. Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results
10. As Per MCA Notification dated 16/02/2015, companies whose shares are listed on SME stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.

For and on behalf of the Board of Directors
Kahan Packaging Limited

Mr. Prashant Dholakia
Managing Director
Director
DIN : 6428389



Place:- Mumbai
Date:- 10-11-2023



Dhanesh A. Savani

Limited Review Report of standalone unaudited half yearly financial results of Kahan Packaging Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Kahan Packaging Limited
212, Jhalawar Service Premises, LBS Marg,
Ghatkopar West, Mumbai - 400086

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kahan Packaging Limited for the half year ended 30th September, 2023 and unaudited balance sheet as at 30th September, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting standard 25 "Interim Financial Reporting " prescribed under section 133 of the companies Act 2013 as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in Audit, and accordingly, we do not express an audit opinion.



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Dhanesh Amritlal & Associates
Chartered Accountants

Dhanesh A. Savani

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DHANESH AMRITLAL & ASSOCIATES

CHARTERED ACCOUNTANTS

ICAI FRN: 142800W

Savani DA

DHANESH A SAVANI

PROPRIETOR

Membership No: 111805

Certificate No: 143A/23-24

UDIN: 23111805BGUUGH3317

Peer Review no: 015432

DATE: 10-11-2023

PLACE: MUMBAI

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