

May 14, 2021

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub.: Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended March 31, 2021 and Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2021

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended March 31, 2021 and Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2021 along with Auditor's Report thereon issued by Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours truly,

For Just Dial Limited

Manan Udani
Company Secretary

Encl: As above

Just Dial Limited

CIN: L74140MH1993PLC150054

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Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

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**INDEPENDENT AUDITOR’S REPORT ON AUDIT OF ANNUAL CONSOLIDATED
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer ‘Other Matters’ section below), which were subject to limited review by us, both included in the accompanying ‘Statement of Standalone and Consolidated Financial Results for the Quarter and Year Ended March 31, 2021’ (the Statement) of Just Dial Limited (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as ‘the Group’), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2021:

(i) includes the results of the following entities:

Sr. No.	Particulars
	Parent
	Just Dial Limited
	Subsidiaries
1	Just Dial Inc.
2	JD International Pte. Limited
3	MY JD Private Limited

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- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2021.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act,

read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 89 lakhs as at March 31, 2021 and total revenues of Rs. 4 lakhs and Rs. 11 lakhs for the quarter and year ended March 31, 2021 respectively, total net (loss) after tax of Rs. (1) lakh and Rs. (1) lakh for the quarter and year ended March 31, 2021 respectively and total comprehensive (loss) of Rs. (1) lakh and Rs. (1) lakhs for the quarter and year ended March 31, 2021 respectively and net cash flows (net) of Rs. 21 lakhs for the year ended March 31, 2021, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the

**Deloitte
Haskins & Sells LLP**

reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial results include the unaudited financial statements of one subsidiary, whose financial statements reflect total assets of Rs. 1 lakh as at March 31, 2021 and total revenues of Rs. NIL and Rs. NIL for the quarter and year ended March 31, 2021 respectively, total net (loss) after tax of Rs. NIL and Rs. (3) lakhs for the quarter and year ended March 31, 2021 respectively and total comprehensive (loss) of Rs. NIL and Rs. (3) lakhs for the quarter and year ended March 31, 2021 respectively and net cash flows (net) of Rs. 1 lakh for the year ended March 31, 2021, as considered in the Statement. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the Board of the Directors.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. B. Jani.

A. B. Jani
Partner
Membership No. 46488
UDIN: 21046488AAAABH2797

Place: Mumbai
Date: May 14, 2021

**INDEPENDENT AUDITOR’S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 (refer ‘Other Matters’ section below), which were subject to limited review by us, both included in the accompanying ‘Statement of Standalone and Consolidated Financial Results for the Quarter and Year Ended March 31, 2021’ (the Statement) of Just Dial Limited (the Company), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2021

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor’s Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be

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disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Other Matters

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. B. Jani.

A. B. Jani
Partner
Membership No. 46488
UDIN: 21046488AAAABF9964

Place: Mumbai
Date: May 14, 2021

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064



STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2021

(₹ in Lakhs except per share data)

S No	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)	31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
		Note 3		Note 3			Note 3		Note 3		
1	Income										
	a) Revenue from operations	17,568	16,954	23,495	67,518	95,311	17,568	16,954	23,495	67,518	95,311
	b) Other income	1,557	3,038	3,814	14,952	13,971	1,557	3,038	3,814	14,952	13,971
	Total Income	19,125	19,992	27,309	82,470	1,09,282	19,125	19,992	27,309	82,470	1,09,282
2	Expenses										
	a) Employee benefits expense	11,763	11,167	12,909	44,319	53,294	11,763	11,167	12,909	44,319	53,294
	b) Finance cost	177	162	231	740	891	177	162	231	740	891
	c) Depreciation and amortisation expense	942	1,048	1,266	4,233	5,207	942	1,048	1,266	4,233	5,207
	d) Other expenses	2,351	1,972	3,149	7,711	14,725	2,351	1,973	3,149	7,714	14,725
	Total expenses	15,233	14,349	17,555	57,003	74,117	15,233	14,350	17,555	57,006	74,117
3	Profit before tax (1-2)	3,892	5,643	9,754	25,467	35,165	3,892	5,642	9,754	25,464	35,165
4	Tax expense										
	Current tax expense	673	688	1,652	4,472	6,488	673	688	1,652	4,472	6,488
	Current tax expense - earlier years	-	(180)	-	(36)	-	-	(180)	-	(36)	-
	Deferred tax expense/(income)	(138)	141	495	(388)	1,446	(138)	141	495	(388)	1,446
	Total tax expenses	535	649	2,147	4,048	7,934	535	649	2,147	4,048	7,934
5	Net Profit for the period/year (3-4)	3,357	4,994	7,607	21,419	27,231	3,357	4,993	7,607	21,416	27,231
6	Other comprehensive income/(loss)										
	a) Items that will not be reclassified to profit or loss										
	i) Remeasurements of defined benefit obligations	(122)	(12)	50	(157)	(489)	(122)	(12)	50	(157)	(489)
	ii) Income tax related to above items	30	3	(13)	51	107	30	3	(13)	51	107
		(92)	(9)	37	(106)	(382)	(92)	(9)	37	(106)	(382)
	b) Items that will be reclassified to profit or loss										
	i) Exchange differences on translation of financial statements of foreign operations	-	-	-	-	-	0	0	8	0	8
		-	-	-	-	-	0	0	8	0	8
	Total other comprehensive income/(loss)	(92)	(9)	37	(106)	(382)	(92)	(9)	45	(106)	(374)
7	Total comprehensive income for the period/year (5+6)	3,265	4,985	7,644	21,313	26,849	3,265	4,984	7,652	21,310	26,857
8	Paid-up equity share capital (Face value ₹10/- each)	6,188	6,186	6,491	6,188	6,491	6,188	6,186	6,491	6,188	6,491
9	Other equity				1,20,217	1,22,256				1,20,240	1,22,282
10	Earnings per share (of ₹ 10/- each) (Not annualised)										
	a) Basic (₹)	5.43	8.08	11.70	33.92	42.00	5.43	8.08	11.70	33.92	42.00
	b) Diluted (₹)	5.29	7.90	11.67	33.00	41.81	5.29	7.90	11.67	33.00	41.81

'0' Represents amounts less than ₹1 lakh

STANDALONE AND CONSOLIDATED BALANCE SHEET

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-21 (Audited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
A ASSETS				
1 Non-current assets				
Property, plant and equipment	4,602	6,255	4,602	6,255
Intangible assets	60	116	60	116
Right of use assets	9,237	10,871	9,237	10,871
Financial assets				
Investments	1,51,175	1,53,598	1,51,130	1,53,553
Loans and Deposits	1,128	1,187	1,140	1,191
Other non-current assets	509	618	509	618
Income tax assets (net)	439	9	439	9
Total Non-current assets	1,67,150	1,72,654	1,67,117	1,72,613
2 Current assets				
Financial assets				
Investments	-	1,672	-	1,672
Cash and cash equivalents	6,074	3,907	6,149	3,963
Bank balance other than cash and cash equivalents	4	3	4	3
Loans and Deposits	163	271	163	280
Other financial assets	1,072	956	1,072	955
Other current assets	4,151	3,743	4,141	3,734
Total Current assets	11,464	10,552	11,529	10,607
Total Assets (1+2)	1,78,614	1,83,206	1,78,646	1,83,220
B EQUITY AND LIABILITIES				
3 Equity				
Equity share capital	6,188	6,491	6,188	6,491
Other equity	1,20,217	1,22,256	1,20,240	1,22,282
Total Equity	1,26,405	1,28,747	1,26,428	1,28,773
4 Non-current liabilities				
Financial Liabilities				
Other financial liabilities	-	11	1	12
Lease liability	4,038	5,328	4,038	5,328
Other non-current liabilities	4,969	3,296	4,969	3,296
Deferred tax liabilities (net)	2,598	3,037	2,598	3,037
Total Non-current liabilities	11,605	11,672	11,606	11,673
5 Current liabilities				
Financial Liabilities				
Lease liability	2,259	2,314	2,259	2,314
Trade payable				
Total outstanding dues of micro enterprises and small enterprises	57	12	57	12
Total outstanding dues of other than micro enterprises and small enterprises	1,408	2,463	1,408	2,442
Other current financial liabilities	4,613	4,831	4,613	4,832
Other current liabilities	30,878	32,236	30,886	32,243
Liabilities for current tax (net)	-	35	0	35
Provision for employee benefits	1,389	896	1,389	896
Total Current liabilities	40,604	42,787	40,612	42,774
Total Equity and Liabilities (3+4+5)	1,78,614	1,83,206	1,78,646	1,83,220

JUST DIAL LIMITED		
STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH , 2021		
(₹ in lakhs)		
Particulars	Year ended	Year ended
	31-Mar-21	31-Mar-20
A. Cash flow from operating activities		
Profit before tax	25,467	35,165
Adjustments for:		
Depreciation and amortisation expense	4,233	5,207
Employee stock compensation expense	3,572	1,742
Profit on sale of Property, plant and equipments (net)	(9)	(1)
Finance income (including fair value change in financial instruments and profit on sale of mutual fund)	(11,401)	(11,416)
Reversal of excess provision of earlier years	(501)	(241)
Interest income	(2,269)	(2,276)
Unwinding of financial instruments	(85)	(36)
Rent Concession	(497)	-
Cessation on lease liability	(187)	-
Finance cost	721	891
Operating profit before working capital changes	19,044	29,035
Adjustments for:		
Decrease/(Increase) in Loans and Deposits	169	(46)
(Increase)/Decrease in Other Receivables	(113)	70
(Increase)/Decrease in Other Assets	(206)	1,517
(Decrease) in Trade Payables	(589)	(455)
(Decrease) in Other financial liabilities	(162)	(417)
Increase/(Decrease) in Provision	336	(283)
Increase/(Decrease) in Other liabilities	314	(7,398)
Cash generated from operations	18,793	22,022
Income tax paid (net of refunds)	(4,900)	(6,766)
Net cash flows from operating activities (A)	13,893	15,256
B. Cash flow from Investing activities		
Purchase of Property, plant and equipment (including capital work-in-progress)	(389)	(211)
Purchase of Intangible assets	(8)	(8)
Sale of Property, plant and equipment	15	3
Purchase of Investments	(41,022)	(65,166)
Sale/redemption of Investments	56,518	50,421
Interest received	2,266	2,271
Net cash flows from/(used in) investing activities (B)	17,380	(12,690)
C. Cash flow from Financing activities		
Proceeds from allotment of stock options	61	350
Payment for buyback of equity shares (including premium, income tax and buyback costs)	(27,285)	-
Redemption of Preference Shares	(11)	-
Repayment of Borrowings	-	(420)
Payment of lease liability	(1,871)	(2,605)
Interest paid	-	(25)
Net cash flows (used in) financing activities (C)	(29,106)	(2,700)
Net increase in cash and cash equivalents (A+B+C)	2,167	(134)
Cash and cash equivalents at the beginning of the year	3,907	4,041
Cash and cash equivalents at the end of the year	6,074	3,907

JUST DIAL LIMITED
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31 MARCH , 2021
(₹ in lakhs)

Particulars	Year Ended	Year ended
	31-Mar-21	31-Mar-20
A. Cash flow from operating activities		
Profit before tax	25,464	35,165
Adjustments for:		
Depreciation and amortisation expense	4,233	5,207
Employee stock compensation expense	3,572	1,742
Profit on sale of Property, plant and equipments (net)	(9)	(1)
Net gain on exchange fluctuation	0	7
Finance income (including fair value change in financial instruments and profit on sale of mutual fund)	(11,401)	(11,416)
Reversal of excess provision of earlier years	(501)	(241)
Interest income	(2,269)	(2,276)
Unwinding of financial instruments	(85)	(36)
Rent Concession	(497)	-
Cessation on lease liability	(187)	-
Finance cost	721	891
Operating profit before working capital changes	19,041	29,042
Adjustments for:		
Decrease/(Increase) in Loans and Deposits	167	(46)
(Increase)/Decrease in Other Receivables	(114)	70
(Increase)/Decrease in Other Assets	(203)	1,517
(Decrease) in Trade Payables	(569)	(429)
(Decrease) in Other financial liabilities	(161)	(417)
Increase/(Decrease) in Provision	336	(283)
Increase/(Decrease) in Other liabilities	316	(7,396)
Cash generated from operations	18,813	22,058
Income tax paid (net of refunds)	(4,900)	(6,766)
Net cash flows from operating activities (A)	13,913	15,292
B. Cash flow from Investing activities		
Purchase of Property, plant and equipment (including capital work-in-progress)	(389)	(211)
Purchase of Intangible assets	(8)	(8)
Sale of Property, plant and equipment	15	3
Purchase of Investments	(41,022)	(65,166)
Sale/redemption of Investments	56,518	50,421
Interest received	2,266	2,271
Net cash flows from/(used in) investing activities (B)	17,380	(12,690)
C. Cash flow from Financing activities		
Proceeds from allotment of stock options	61	350
Payment for buyback of equity shares (including premium, income tax and buyback costs)	(27,285)	-
Redemption of Preference Shares	(11)	-
Repayment of Borrowings	-	(420)
Payment of lease liability	(1,871)	(2,605)
Interest paid	-	(25)
Net cash flows (used in) financing activities (C)	(29,106)	(2,700)
Net increase in cash and cash equivalents (A+B+C)	2,187	(99)
Effect of exchange differences on translation of foreign currency cash and cash equivalent	(1)	2
Cash and cash equivalents at the beginning of the year	3,963	4,059
Cash and cash equivalents at the end of the year	6,149	3,963

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14 May 2021. These results have been subjected to audit/limited review carried out by the Statutory Auditors.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The figures for the last quarters ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures for the full financial year ended 31 March 2021 and 31 March 2020 and the unaudited published year-to-date figures up to 31 December 2020 and 31 December 2019 respectively, being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- 4 The Company operates in a single reporting segment namely, 'Search and search related services'.
- 5 The operations of the Company were impacted, due to shutdown of offices on account of the lockdown imposed by the Government authorities to contain the spread of the COVID-19 pandemic. Consequently, there has been an impact on the revenue from the contracts with customers which has been partially offset by major cost reduction (including reduction in Employee benefits expense, Advertising and sales promotion expenses, etc.). However, since early March 2021, India has witnessed a second wave of COVID-19 with a sudden rise in COVID-19 cases across the country. This has again led to imposing lockdown like restrictions across the country, which is likely to impact the economic activity.

While prioritizing safety and well-being of its employees, the Company is extensively leveraging technology for its operations. While the Company has a strong Balance Sheet and cash position, the Company is re-evaluating all costs and focusing even more on automated processes to enable it to successfully navigate the ongoing uncertainties.

The Management, has made detailed assessments of recoverability and carrying values of its assets comprising of property, plant and equipment, investments and other current assets as at 31 March 2021 and on the basis of the evaluation, has concluded that there is no significant impact on its financial results as on 31 March 2021. However, the impact of COVID-19, particularly of the second wave, remains uncertain and the Company will continue to closely monitor any material changes to future economic conditions.
- 6 During the year ended 31 March 2021, the Company bought back 3,142,857 Equity Shares of ₹ 10/- each at a price of ₹ 700/- per Equity Share for an aggregate amount of ₹ 22,000 lakhs, being 4.84% of the total number of Equity Shares of the paid-up Equity Share Capital of the Company. The said Equity Shares bought back were extinguished on 2 September 2020. Further an amount of ₹ 26,971 lakhs (including income tax and direct buyback costs) has been utilized from Other Equity for the aforesaid Buy-back and Capital redemption reserve account of ₹ 314 lakhs (representing the nominal value of the Equity Shares bought back) has been created as an apportionment from retained earnings. Consequent to the Buyback, the paid-up Equity Share capital has reduced by ₹ 314 Lakhs.
- 7 During the quarter ended 31 March, 2021, the Company has redeemed 1,125,068, 6% Redeemable Non-Convertible Preference Shares of ₹ 1/- each at par aggregating to ₹ 1,125,068/- as per the terms of Scheme of Arrangement between Just Dial Limited and Just Dial Global Private Limited (a related party) and their respective shareholders and creditors. Due to this redemption, based on the requirements of section 55 of the Companies Act, 2013, the Company has transferred to Capital Redemption Reserve ₹ 11,25,068/- from retained earnings.
- 8 During the year ended 31 March 2021, the Company has issued and allotted 111,077 Equity Shares upon conversion of Stock Options granted under the Company's various ESOP schemes. Consequent to this allotment the paid-up Equity Share capital of the Company stands increased to 61,871,912 Equity shares of ₹ 10/- each i.e. ₹ 6,188 lakhs.

**For and on behalf of the Board of Directors of
Just Dial Limited**



Abhishek Bansal

Whole-time Director and Chief Financial Officer

DIN: 08580059

Place: Mumbai

Date: 14 May, 2021

May 14, 2021

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub: Declaration w.r.t. Audit Report with unmodified opinion to the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2021.

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company M/s. Deloitte Haskins & Sells LLP have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2021.

Please take the above information on record.

Thanking You,

Yours truly,

For Just Dial Limited



Abhishek Bansal
Whole-time Director and Chief Financial Officer

Just Dial Limited

CIN: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

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Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

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