

SOHAN KAMLESH LASKARI
FP-83, Chidanand Bunglows Lane,
Opp. Milan Party Plot, Nr. Ambli Village BRTS Bus Stop,
Ambli, Ahmedabad - 380058

Date: 31st January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

To,
Adline Chem Lab Limited
Registered Office:
904, 9th Floor, Shapath-I Complex,
Opp. Rajpath Club Nr. Madhur Hotel,
S. G. Highway, Bodakdev, Ahmedabad - 380054

Dear Sir,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 regarding sale of Equity Shares of Company

We have sold 60,750 Equity shares of Rs.10/- each of Adline Chem Lab Limited on 31st January, 2024 pursuant to the Share Purchase Agreement dated 17th May, 2023 ('SPA') as defined in the Letter of Offer dated 28th August, 2023 for the Open Offer made by Mr. Hemant Amrish Parikh ('Acquirer').

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format.

We request you to kindly take the same on record.

Thanking You,

Sohan K Laskari

Sohan Kamlesh Laskari
(Seller for himself and on behalf of PAC)

Encl: Disclosure in the prescribed format

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ADLINE CHEM LAB LIMITED		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer/seller	Sohan Kamlesh Laskari ('the Seller') Persons Acting in concert with the Seller- i. Rohan Kamlesh Laskari ii. Ranak Kamlesh Laskari iii. Kamlesh Jagdish Laskari HUF (hereinafter the "PAC")		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<u>Before the acquirer / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
<u>Seller</u> Sohan Kamlesh Laskari	60,750	1.04	1.04
<u>PAC</u> Rohan Kamlesh Laskari Ranak Kamlesh Laskari Kamlesh Jagdish Laskari HUF	59,650 55,000 12,56,640	1.02 0.94 21.48	1.02 0.94 21.48
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	14,32,040	24.48	24.48
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/ sold			
<u>Seller</u> Sohan Kamlesh Laskari	60,750	1.04	1.04
<u>PAC</u> Rohan Kamlesh Laskari Ranak Kamlesh Laskari Kamlesh Jagdish Laskari HUF	59,650 55,000 12,56,640	1.02 0.94 21.48	1.02 0.94 21.48
b) VRs acquired/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
d) Shares encumbered/ invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	14,32,040	24.48	24.48

Sohan K Laskari

After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
Seller			
Sohan Kamlesh Laskari	NIL	NIL	NIL
PAC			
Rohan Kamlesh Laskari	NIL	NIL	NIL
Ranak Kamlesh Laskari	NIL	NIL	NIL
Kamlesh Jagdish Laskari HUF	NIL	NIL	NIL
b) Shares encumbered with the Seller	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition /sale (e.g. open market /off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer/encumbrance, etc).	Off Market Sale [pursuant to the Share Purchase Agreement dated 17 th May, 2023 ('SPA') as defined in the Letter of Offer dated 28 th August, 2023 for the Open Offer made by Mr. Hemant Amrish Parikh ('Acquirer').]		
Date of acquisition / sale of shares /VR / or date of receipt of intimation of allotment of shares/VR/Warrants/ convertible securities whichever is applicable	31 st January, 2024		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	Rs. 5,85,00,000/- representing 58,50,000 Equity Shares of Rs.10/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 5,85,00,000/- representing 58,50,000 Equity Shares of Rs.10/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition /sale.	Rs. 5,85,00,000/- representing 58,50,000 Equity Shares of Rs.10/- each fully paid up		

(*) Total Share capital/voting capital to be taken as per the latest filing done by the Company to the stock exchange under Listing regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Ahmedabad
Date: 31st January, 2024

Sohan K Laskari
Sohan Kamlesh Laskari
(Seller for himself and on behalf of PAC)