

June 18, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** BSOFT  
**Scrip Code:** 532400

**Symbol:** BSOFT  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

**Subject:** - Submission of Disclosure on Related Party Transactions for the half year ended March 31, 2020

Dear Sir / Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2020.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**  
(Formerly *KPIT Technologies Limited*)

Sneha Padve  
**Company Secretary & Compliance Officer**

**Encl.:** - As mentioned above.

**Birlasoft Limited**

(Formerly *KPIT Technologies Limited*)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

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CIN: L72200PN1990PLC059594

## Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Notes forming part of the consolidated financial statements

for the half year ended on 31 March 2020

(Amount in ₹ million)

### Related party disclosures

#### A. Relationship between the parent and its subsidiaries

Sr. No.	Name of the subsidiary	Country of Incorporation	% voting power held
			As at 31 March 2020
<b>Direct subsidiaries</b>			
1	Birlasoft Solutions Inc. USA (erstwhile KPIT Infosystems Incorporated, USA)	United States of America	100
2	Birlasoft Solutions France (erstwhile KPIT Technologies France SAS)	France	100
3	Birlasoft Computer Corporation, USA (erstwhile SYSTIME Computer Corporation, USA)	United States of America	100
4	Birlasoft Solutions ME FZE (erstwhile KPIT Infosystems ME FZE)	United Arab Emirates	100
5	Birlasoft Solutions Limited (erstwhile KPIT Infosystems Limited)	United Kingdom	100
6	Birlasoft Sdn. Bhd.	Malaysia	100
7	Birlasoft Inc.	United States of America	100
<b>Indirect subsidiaries</b>			
8	Birlasoft Solutions Ltda (erstwhile KPIT TECHNOLOGIES SOLUÇÕES EM INFORMÁTICA LTDA.) (Subsidiary of Birlasoft Solutions Inc.)	Brazil	100
9	Birlasoft Consulting Inc. (erstwhile Sparta Consulting Inc.) (Subsidiary of Birlasoft Solutions Inc.)	United States of America	100
10	Birlasoft Solutions Mexico, S.A. DE C.V. (erstwhile KPIT Infosystems Mexico, S.A. DE) (Subsidiary of Birlasoft Solutions Inc.)	Mexico	100
11	Birlasoft Technologies Canada Corporation (erstwhile KPIT Technologies Corporation) (Subsidiary of Birlasoft Computer Corporation, USA)	Canada	100
12	Birlasoft Solutions GmbH (erstwhile KPIT Solutions GmbH) (Subsidiary of Birlasoft Solutions Limited)	Germany	100
13	Enable Path LLC (Subsidiary of Birlasoft Inc.)	United States of America	100
14	Birlasoft (UK) Limited (Subsidiary of Birlasoft Inc.)	United Kingdom	100
15	Birlasoft GmbH (Subsidiary of Birlasoft (UK) Limited)	Germany	100

## Birlasoft Limited (Erstwhile KPIT Technologies Limited)

### Notes forming part of the consolidated financial statements

for the half year ended on 31 March 2020

(Amount in ₹ million)

#### Related party disclosures (continued)

##### A. Relationship between the parent and its subsidiaries

Sr. No.	Name of the subsidiary	Country of Incorporation	As at 31 March 2020
<b>Entities jointly controlled by a group having joint control over the reporting entities upto 31 January 2020*</b>			
16	KPIT Technologies (UK) Limited	United Kingdom	N.A.
17	KPIT (Shanghai) Software Technology Co. Limited, China	China	N.A.
18	KPIT Technologies Netherlands B.V	Netherlands	N.A.
19	Impact Automotive Solutions Limited	India	N.A.
20	KPIT Technologies Limited (Erstwhile KPIT Engineering Limited)	India	N.A.
21	KPIT Technologies GmbH, Germany	Germany	N.A.
22	MicroFuzzy KPIT TECNOLOGIA LTDA, Brazil	Brazil	N.A.
23	MicroFuzzy Industrie-Elektronik GmbH	Germany	N.A.
24	KPIT Technologies PTE Limited	Singapore	N.A.
25	KPIT Technologies GK, Japan	Japan	N.A.
26	KPIT Technologies Holding Inc, USA	United States of America	N.A.
27	KPIT Technologies Inc (US)	United States of America	N.A.
28	Yantra Digital Services Private Limited (Joint venture of Impact Automotive Solutions Limited)	India	N.A.
<b>Enterprise having joint control over entity upto 31 January 2020</b>			
29	National Engineering Industries Limited	India	N.A.
30	Central India Industries Limited	India	N.A.
31	Proficient FinStock LLP	India	N.A.
<b>Public Companies in whose paid up share capital Director and relatives jointly hold more than 2%</b>			
32	Orient Cement Limited	India	N.A.
33	Orient Electric Limited	India	N.A.
34	Orient Paper & Industries Limited	India	N.A.

\* As a part of Composite Scheme, these entities were transferred to the Resulting Company [i.e. KPIT Technologies Limited (erstwhile KPIT Engineering Limited)] on appointed date. During the year, these entities were related party due to Joint Control.

Further, as per the agreement between the parties, consequent to the National Company Law Tribunal (NCLT) approved Composite Scheme, the joint control between the Transferee Company i.e. Birlasoft Limited (erstwhile KPIT Technologies Limited) and the Resulting Company has concluded effective February 1, 2020.

## Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Notes forming part of the consolidated financial statements

for the half year ended on 31 March 2020

(Amount in ₹ million)

Related party disclosures (continued)

### B. List of Key Management Personnel

Key Management Personnel ('KMP')		
	Ms. Amita Birla	Chairperson and Non-Executive Director
	Mr. Chandrakant Birla	Non-Executive Director
	Mr. Anant Talaulicar	Independent Director
	Ms. Alka Bharucha	Independent Director
	Mr. Ashok Kumar Barat	Independent Director
	Ms. Nandita Gurjar	Independent Director
	Mr. Prasad Thrikutam	Independent Director
	Mr. Anjan Lahiri (upto 31 May 2019)	Managing Director & Chief Executive Officer
	Mr. Dharmander Kapoor (w.e.f. 01 June 2019)	Chief Executive Officer & Managing Director
	Mr. Pawan Sharma (upto 31 May 2019)	Executive Director
	Mr. Sachin Tikekar (w.e.f. 01 June 2019 upto 31 January 2020)	Nominee Director
	Mr. Rajeev Gupta (upto 31 March 2020)	Chief Financial Officer
	Ms. Sneha Padve	Company Secretary

### C. Investee Company

National Engineering Industries Limited (w.e.f. 01 February 2020)	India	N.A.
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### D. Post-employment benefit plans - N.A.

E. List of other related parties with whom there are transactions	CK Birla Corporate Services Limited
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### F. Transactions with related parties:

Sr. No.	Nature of transaction	31 March 2020 Amount of transactions during the period
<b>Transactions with entities jointly controlled by a group having joint control over the reporting entities</b>		
1	<b>Sales/(Reversal)***</b>	
	KPIT Technologies GmbH, Germany	6.15
	KPIT Technologies (UK) Limited	4.17
	KPIT Technologies (UK) Limited (Sweden Branch)	(2.93)
	KPIT Technologies Limited GK	(4.60)
	KPIT Technologies Inc.	11.25
	KPIT Technologies Limited	2.08
2	<b>Software service charges</b>	
	KPIT Technologies Limited	(3.38)
	KPIT (Shanghai) Software Technology Co. Limited	(0.08)
	KPIT Technologies Inc.	66.07
	KPIT Technologies PTE Limited	1.00
3	<b>Advance (Net)</b>	
	KPIT Technologies Limited	(23.44)
	KPIT Technologies (UK) Limited	32.25
	KPIT Technologies Inc.	(67.24)
4	<b>Reimbursement of Expenses (Net)</b>	
	KPIT Technologies Inc.	43.72
	KPIT Technologies Limited	15.83
	KPIT Technologies (UK) Limited	(0.01)
	KPIT Technologies (UK) Limited (Sweden Branch)	(6.39)
	KPIT (Shanghai) Software Technology Co. Limited	(2.63)
	KPIT Technologies GmbH, Germany	4.99
	KPIT Technologies Limited GK, Japan	(3.75)
	KPIT Technologies Netherlands B.V.	2.48
	MicroFuzzy KPIT TECNOLOGIA LTDA, Brazil	6.76

## Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Notes forming part of the consolidated financial statements

for the half year ended on 31 March 2020

(Amount in ₹ million)

Related party disclosures (continued)

F. Transactions with related parties:

Sr. No.	Nature of transaction	31 March 2020 Amount of transactions during the period
<b>Transactions with KMP</b>		
<b>1</b>	<b>Short term employee benefits</b>	
	Mr. Dharmander Kapoor	18.05
	Mr. Pawan Sharma	13.87
	Mr. Anjan Lahiri	2.89
	Mr. Rajeev Gupta	15.17
	Ms. Sneha Padve	3.69
<b>2</b>	<b>Post employment benefit plans</b>	
	Mr. Dharmander Kapoor	1.31
	Mr. Pawan Sharma	2.29
	Mr. Rajeev Gupta	0.66
	Ms. Sneha Padve	0.07
<b>3</b>	<b>Perquisite Value</b>	
	Mr. Dharmander Kapoor	0.53
<b>4</b>	<b>Reimbursement of expenses (net)</b>	
	Mr. Dharmander Kapoor	0.21
	Ms. Alka Bharucha	0.07
	Mr. Ashok Kumar Barat	0.06
	Mr. Prasad Thrikutam	0.93
	Mr. Rajeev Gupta	0.23
	Ms. Sneha Padve	0.06
<b>5</b>	<b>Sitting fees</b>	
	Ms. Amita Birla	5.57
	Mr. Chandrakant Birla	0.40
	Mr. Anant Talaulicar	0.55
	Ms. Alka Bharucha	0.30
	Mr. Ashok Kumar Barat	0.65
	Ms. Nandita Gurjar	0.80
	Mr. Prasad Thrikutam	0.56
	Mr. Sachin Tikekar	0.30

## Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Notes forming part of the consolidated financial statements  
for the half year ended on 31 March 2020

(Amount in ₹ million)

Related party disclosures (continued)

F. Transactions with related parties:

Sr. No.	Nature of transaction	31 March 2020 Amount of transactions during the period
<b>Transactions with KMP</b>		
6	Balance outstanding as on 31 March 2020 [Receivable/(Payable)] Mr. Rajeev Gupta	(3.80)
<b>Investee Company</b>		
1	Rent National Engineering Industries Limited	0.56
2	Balance outstanding as on 31 March 2020 [Receivable/(Payable)] National Engineering Industries Limited	0.26
<b>Others</b>		
1	Corporate assistance and IPR fees CK Birla Corporate Services Limited	31.12
2	Balance outstanding as on 31 March 2020 [Receivable/(Payable)] CK Birla Corporate Services Limited	(15.99)
<b>Public Companies in whose paid up share capital Director and relatives jointly hold more than 2%</b>		
1	Sales Orient Cement Limited Orient Electric Limited	0.70 1.80
2	Balance outstanding as on 31 March 2020 [Receivable/(Payable)] Orient Cement Limited Orient Electric Limited	0.38 2.12

Note : Remuneration excludes provision for employee benefits as separate actuarial valuation for the directors, key management personnel and their relatives is not available.