

Registered Office

A-2, 12th Floor Palladium, Opposite Vodafone House, Corporate Road, Prahalad Nagar, Ahmedabad – 380015 +91 79 40068235

CIN.: L74210GJ2012PLC129176

Date: July 21, 2022.

To,

The General Manager,

Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub: Update on Q1 FY23 Revenue - Milestone of Rs. 100 Crore quarterly revenue crossed

With the reference to the captioned subject, it is a pleasure to inform that the company has registered strong growth the first quarter of FY23 and has crossed the 100-cr revenue mark.

For a better understanding of its operations during this period, the company has prepared Revenue Earning Information ("Investor Release") for the members of the company.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,

Yours Faithfully,

For, Gensol Engineering Limited N

Anmol Singh Jaggi Managing Director

DIN: 01293305





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"Investors Release"

For Q1 FY23, the Company has crossed the important revenue milestone of INR 100 Crores, which is a strong harbinger of growth, keeping in mind that the company had reported a total standalone revenue of INR 155.85 Crores during the entire FY22.

Q1 FY23 saw record quarterly revenues for Gensol Engineering Ltd. on the back of its unswerving commitment to quality, customer delight and strong collaboration with the vendors and continued strong focus on the quality of services. The Company believes that the solid results illustrate the ongoing positive momentum in the renewable energy sector and remains optimistic about the remaining period of this fiscal year. The Company continues to grow its national footprint while concurrently increasing its project sizes, which testifies to its sharpening project delivery skills.

Please find below a summary on the revenue earning presentation of the company.

(Figures in Crores of Rs.)

Particulars	Q1 FY 23	FY 2021-2022	FY 2020-2021
	(Standalone)	(Standalone)	(Standalone)
	Un-Audited	Audited	Audited
Revenue from Operations	>100*	155.85	60.11

^{*}The figure may change subject to final audit.

The Company is expecting the same growth trend to continue; however, the Company's expectations regarding the Company's performance in any future quarter are based on information available at the time of this release, and are subject to changing conditions, many of which are outside of the Company's control.

For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director

DIN: 01293305