

June 8, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOF
Scrip Code: 532400

Symbol: BSOF
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Press release

Dear Sir / Madam,

Please find enclosed a press release for your ready reference and further dissemination purpose.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**

Sneha Padve



Sneha Padve
Company Secretary & Compliance Officer

Encl.:- As mentioned above.

Birlasoft Limited

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com

CIN: L72200PN1990PLC059594

Birlasoft and Regulativ.ai Co-Develop AI-Led Cybersecurity Assessment Platform for Global Banking, Financial Services, and Insurance Customers

The co-development of an AI/ML-based industry-revolutionizing platform will help customers streamline and automate their cybersecurity regulatory assessment and reporting, leverage the power of new-age digital technologies, deliver significant cost savings, and near real-time view of compliance to cyber regulations, as well as rich analytics.

Pune, Noida (India) and Edison, NJ (USA), June 8, 2021: Birlasoft Ltd [BSE: 532400, NSE: BSOFT], part of the USD 2.4 billion diversified, [The CK Birla Group](#) and a global enterprise digital and IT services company, has partnered with [Regulativ.ai](#), to co-develop a new AI/ML-based cyber-regulatory reporting platform.

Digital transformation has unleashed a high volume of cyber threats, making cybersecurity and compliance a top priority for CXOs, and making it critical for businesses to ensure their cyber-regulatory compliance roadmap is in place. In alignment with Birlasoft's strategy to ensure customers realize utmost value from their digital transformation initiatives, the co-developed platform will help regulated enterprises gain a deeper understanding of their cyber regulatory compliance risks and provide them with actionable reports to mitigate risks and ensure compliance.

Birlasoft believes that the *Regulativ.ai* platform fits well with the company's focus to grow the banking, financial services, and insurance segments, where cybersecurity is a key focus. In addition, as organizations across other regulated industries accelerate their digital transformation, cybersecurity becomes fundamental for future business resiliency.

Shilpa Bhandari, SVP and Global Head - BFSI, Birlasoft said, *"Enterprises are moving towards a digital-first approach at an accelerated pace and are increasingly concerned about their cybersecurity resiliency. Birlasoft and Regulativ.ai's co-development partnership is strategic in our goal of delivering innovative platform-based solutions that address the needs of customers across banking, financial services, and insurance industries where cybersecurity and compliance are top priorities."*

Jinal Shah, CEO, Regulativ.ai said, *"We are excited to be working together on a joint platform in partnership with Birlasoft. Regulativ.ai is transforming the cybersecurity reporting function across regulated industries. We have created a lightning-fast, scalable, and cost-efficient governance platform using leading-edge AI technologies. Our innovative multi-cloud platform will significantly streamline cybersecurity self-assessment processes."*

About Birlasoft

Enterprise to the Power of Digital™

Birlasoft Limited

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Birlasoft combines the power of domain, enterprise, and digital technologies to reimagine business processes for customers and their ecosystem. Its consultative and design thinking approach makes societies more productive by helping customers run businesses. As part of the multibillion-dollar diversified [The CK Birla Group](#), Birlasoft with its 10,000 engineers, is committed to continuing our 159-year heritage of building sustainable communities.

About Regulativ.ai

Collectively with 115 years of experience in Banking, 30 years in AI and ML, Regulativ.ai is a multi-award-winning, innovative team of technologists, solving some of the most complex business problems. With in-depth knowledge of cybersecurity, data, and digital transformation, our experts are recognized to have delivered state-of-the-art AI-centric solutions for large corporate and financial institutions. The Regulativ.ai team is focused and passionate, with a singular focus on ensuring solutions meet client requirements. Connect with us on [LinkedIn](#) or our [website](#).

For further information please contact:

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Disclaimer.

Some of the statements in this update that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to the industry.

Birlasoft Limited