

14<sup>th</sup> August, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Scrip Code: 532356

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block – G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

Scrip Symbol: TRIVENI

**Sub:** Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Please find enclosed herewith as **Annexure – A to Annexure – D**, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**LODR Regulations**”) read with the circular issued by the Securities and Exchange Board of India SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with details of four pending litigations/disputes being disclosed under Clause 8 of paragraph B of part A of Schedule III of the LODR Regulations by Triveni Engineering & Industries Limited (“**Company**”) as per the revised materiality criteria under the LODR Regulations.

This is for your information and record.

Thank you.

Yours faithfully,  
for **Triveni Engineering & Industries Limited**



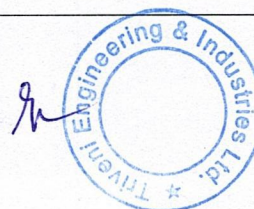
Geeta Bhalla  
Gp VP & Company Secretary  
A-9475

Encl: As above

**Annexure A**

**Details pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.**

S. No.	Particulars of the disclosure	Disclosure
a)	Brief details of litigation viz.:	
i.	Name(s) of the opposing party	State of Uttar Pradesh (“ <b>State of UP</b> ”)
ii.	Court/ tribunal/agency where litigation is filed	Hon’ble Supreme Court of India
iii.	Brief details of dispute/litigation;	<p>The Sugar Industry Promotion Policy was announced in the year 2004 (“<b>Policy</b>”), to encourage investment in sugar and allied businesses in the State of UP, based upon which the Company had invested in setting up of new sugar and allied businesses and invested in the expansion of existing facilities, which were eligible for incentives under the Policy. However, the State of UP unilaterally withdrew the Policy with effect from June 4, 2007 and declined to accept any claims in relation to the incentives prescribed under the Policy. Aggrieved by the actions of the State of UP, the Company along with other similarly placed sugar mills, filed petitions before the Hon’ble High Court of Allahabad for relief. The Hon’ble High Court of Allahabad by its order dated February 12, 2019 held that the petitioners were entitled to all the benefits /incentives as per the Policy (including on account of various notifications issued thereunder from time to time) for the entire period of the validity of the Policy.</p> <p>A special leave petition has been preferred by the State of UP before the Hon’ble Supreme Court against the final order passed by the Hon’ble High Court of Allahabad. The matter is now pending before the Hon’ble Supreme Court.</p>
b)	Expected financial implications, if any, due to compensation, penalty etc;	As per the Company’s estimates, the Company is entitled to incentives in the range of INR 280 crores (not including interest, if any, as may be awarded by the court). Any incentives would be subject to verification by the State of UP and subject to the final outcome of the case. Pending the final outcome of the case, the Company has availed incentives of INR 41.58 crores based on the order of the Hon’ble High Court of Allahabad. Basis the foregoing, the expected net favourable financial impact of the case on the Company may be in the range of INR 238.42 crores.
c)	Quantum of claims, if any.	Please refer the response in paragraph (b).



## Annexure B

Details pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.

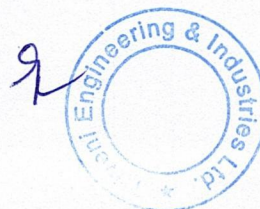
S. No.	Particulars of the disclosure	Disclosure
a)	Brief details of litigation viz.:	
i.	Name(s) of the opposing party	Trade Tax Department, Uttar Pradesh
ii.	Court/ tribunal/agency where litigation is filed	High Court/ Trade Tax Tribunal]
iii.	Brief details of dispute/litigation;	The subject matter arises from the pending dispute between the Company and the State of Uttar Pradesh before the Hon'ble Supreme Court in connection with the Sugar Industry Promotion Policy announced in the year 2004 ("Policy"), disclosed under <b>Annexure A</b> above. The Company, based on the order passed by the Hon'ble High Court of Allahabad dated February 12, 2019, has availed incentives of INR 41.58 crores in connection with the Policy. In the case of certain incentives, demands were raised and stayed by the appellate authorities subject to final outcome of the matter. In the event of an unfavourable outcome of the litigation disclosed in <b>Annexure A</b> , the Company would be liable to pay towards the incentives availed by the Company.
b)	Expected financial implications, if any, due to compensation, penalty etc;	INR 41.58 crores, along with interest/penalty that may be levied by the authority, in case of an unfavourable outcome for the Company.
c)	Quantum of claims, if any.	INR 41.58 crores



**Annexure C**

**Details pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.**

S. No.	Particulars of the disclosure	Disclosure
a)	Brief details of litigation viz.:	
i.	Name(s) of the opposing party	Income Tax Department (“ <b>IT Department</b> ”)
ii.	Court/ tribunal/agency where litigation is filed	Commissioner (Appeals) Noida / Income Tax Appellate Tribunal
iii.	Brief details of dispute/litigation;	<p>The subject matter arises from the pending dispute between the Company and the State of Uttar Pradesh before the Hon’ble Supreme Court in connection with the Sugar Industry Promotion Policy announced in the year 2004 (“<b>Policy</b>”), disclosed under <b>Annexure A</b> above.</p> <p>The Company had treated incentives under the Policy as non-taxable. The revenue authorities have disallowed the non-taxability of incentives under the Policy, against which the Company has filed appeals. The status of the matters is as follows:</p> <ul style="list-style-type: none"> <li>a) The Assessing Officer had disallowed incentive claimed by the Company, tax impact of which aggregates to INR 50.78 crores, including on capital subsidy (which was initially recognised by the Company). The Company filed appeals against the subject orders, which were decided in favour of the Company by the Commissioner (Appeals). The IT Department has filed an appeal in Income Tax Appellate Tribunal against the order of Commissioner (Appeals);</li> <li>b) The Assessing Officer had disallowed incentive claimed by the Company, tax amount of which aggregates to INR 3.66 crores. The Company filed its appeals against order, which were decided against the Company by the Commissioner (Appeals). The Company has filed its appeals in the Income Tax Appellate Tribunal against the order of Commissioner (Appeals); and</li> <li>c) The Assessing Officer had disallowed incentive claimed by the Company, tax impact of which aggregates to INR 4.39 crores. The appeals filed by the Company for such years are pending for adjudication with the Commissioner (Appeals) which may have no ultimate tax impact, on account of</li> </ul>



S. No.	Particulars of the disclosure	Disclosure
		unutilised tax credits available with the Company in such assessment years.
b)	Expected financial implications, if any, due to compensation, penalty etc;	INR 54.44 crores, along with interest/penalty that may be levied by the authority in case of unfavourable outcome, disallowing non-taxability of incentives availed by the Company under the Policy.
c)	Quantum of claims, if any.	INR 58.83 crores



## Annexure D

**Details pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.**

S. No.	Particulars of the disclosure	Disclosure
a)	Brief details of litigation viz.:	
i.	Name(s) of the opposing party	Superintendent Engineer, Punjab Water & Supply and Sewerage Board ("PWSSB")
ii.	Court/ tribunal/agency where litigation is filed	Arbitral Tribunal
iii.	Brief details of dispute/litigation;	<p>The Company was awarded a contract by PWSSB for supply, erection, commissioning, operation &amp; maintenance of water supply and the sewerage system in Bathinda. Due to non-availability of fronts, drawings and other approvals, the completion of the work was delayed. On account of the delay, PWSSB demanded liquidated damages from the Company and withheld the running account bills payments to the Company in addition to the contractual retention of monies.</p> <p>The Company invoked the arbitration clause under the agreement executed with PWSSB and filed a petition under Section 11 of the Arbitration and Conciliation Act, 1996 before the Hon'ble High Court of Punjab and Haryana for appointment of a sole arbitrator. The Hon'ble High Court of Punjab and Haryana appointed a sole arbitrator. The matter is now pending before the sole arbitrator.</p>
b)	Expected financial implications, if any, due to compensation, penalty etc;	At this stage, the quantum of monetary impact on the Company cannot be ascertained.
c)	Quantum of claims, if any.	The Company has filed claims aggregating to INR 129 crores against PWSSB and PWSSB has filed claims aggregating to INR 117 crores against the Company.

