



Majesco Ltd.
Regd. Off.: MNDC, MBP-P-136,
Mahape, Navi Mumbai – 400 710,
India

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Date: January 2, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 539289

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub: Intimation of Merger of the Company's overseas Step Down Subsidiaries – Merger of Cover-All Systems Inc., USA with Majesco Software and Solutions Inc., USA

Kindly note that the Company's overseas step down subsidiary namely Cover-All Systems Inc., USA is getting merged with another overseas step down subsidiary namely Majesco Software and Solutions Inc., USA with effect from January 1, 2019, surviving entity being Majesco Software and Solutions Inc., USA. Both these entities are wholly-owned subsidiaries of the Company's subsidiary i.e. Majesco, USA. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are mentioned below:

Sl. No.	Particulars	Details
a.	Name of the entities forming part of the merger, details in brief such as, size, turnover etc.	Name: Majesco Software and Solutions Inc. Revenue: INR 30,629 Lakhs (as at March 31, 2018) Name: Cover-All Systems Inc., USA Revenue: INR 16,876 Lakhs (as at March 31, 2018)
b.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length".	No
c.	Area of business of the entities	Development of Software solutions for Insurance industry
d.	Rationale for merger	To achieve greater business synergy
e.	In case of cash consideration – amount or otherwise share exchange ratio	Not Applicable
f.	Brief details of change in shareholding pattern (if any) of listed entity.	No change in shareholding of Majesco Limited.

You are requested to take the above on your record.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary

CIN: L72300MH2013PLC244874

