

May 29, 2023

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500306

Sub.: Statement of Deviation or Variation of Funds raised through Preferential Issue

Ref.: Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir / Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through preferential issue of the Company for the quarter ended March 31, 2023 in the prescribed format.

We confirm that there has been no deviation or variation in the utilization of preferential issue from the objects stated in the explanatory statement to the notice of extra-ordinary general meeting dated 12.04.2022.

We also wish to inform that as the preferential issue proceeds have been fully utilized for the purpose stated in the explanatory statement to the notice of extra-ordinary general meeting dated 12.04.2022 and there was no deviation in utilization of such funds, the filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the company from here onwards.

A statement of deviation or variation for the quarter ended March 31, 2023, duly reviewed by the Audit Committee, is enclosed as **Annexure**.

This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com.

You are requested to take the same on record.

Thanking you

Yours truly,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286

Encl.: As above



ANNEXURE	Statement of Deviation/Variation in utilisation of funds raised					
	Name of listed entity- Jaykay Enterprises Limited					
Mode of Fund Raising			Public issue/Right Issue/Preferential Issue/QIP/Others			
	Date of Raising Funds- June 11, 2022					
	Amount Raised- Rs. 9,73,26,613					
Report Filed for the Quarter ended	31.03.2023					
Monitoring Agency			Not Applicable			
	Monitoring Agency Name if Applicable- Not Applicable					
Is there a Deviation/ Variation in use of funds raised			No			
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					
	If yes, Date of shareholder Approval- Not Applicable					
	Explanation for the Deviation/ Variation- Not Applicable					
	Comments of the Audit Committee after review- Nil					
	Comments of the auditors, if any- Nil					
	Objects for which funds have been raised and where there has been a deviation, in the following table					
Original Object	Modified Object, if any	Original Allocation as on June 11, 2022	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds of the preferential issue shall be utilized to meet the funding and business-related requirements of the Company and its subsidiaries including but not limited to funding business growth, capital expenditure, expansion, exploring new initiatives and for other general corporate purposes.	NA	9,73,26,613	NA	9,73,26,613	NA	NA
Deviation or Variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus,						
 						
Name of Signatory- Sanjay Kumar Jain						
Designation- Chief Financial Officer						

