

SEC/2306/2021

By e-filing23rd June, 2021

National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS <u>Kind Attn.: The Manager, Listing Dept.</u>	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 <u>Kind Attn. : Corporate Relationship Dept.</u>
--	---

Sub. : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith disclosure of Related Party Transaction on a consolidated basis, as per the format specified in the relevant Accounting Standards for the half year ended March 31, 2021.

This disclosure is also being uploaded on the Company's website at www.apar.com

Thanking you,

Yours Faithfully,
For Apar Industries Limited



(Sanjaya Kunder)
Company Secretary

Encl. : As above

APAR Industries Limited

Corporate Office : APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd. Office : 301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN : L91110GJ1989PLC012802

Apar Industries Limited

Consolidated disclosure of Related Party transactions for the half year ended March 31, 2021

In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

A. List of Related Parties

a). Key Managerial Personnel:

Mr. K. N. Desai - Chairman and Managing Director
Mr. C. N. Desai - Managing Director
Mr. Rishabh Kushal Desai - Non-Executive Director of Apar Industries Ltd. and
Executive Director of Petroleum Specialities FZE (WOS) & Director of Petroleum Specialities Pte. Ltd. (WOS).
Mr. V. C. Diwadkar- Chief Financial Officer
Mr. Sanjaya Kunder- Company Secretary
Mr.G. Sudhakar - Executive Director of Petroleum Specialities Pte. Ltd. (WOS) and
Director of Petroleum Specialities FZE (WOS).

b). Independent Directors:

Mrs. Nina Kapasi
Mr. F. B. Virani
Mr. Rajesh Sehgal

c). Associate Company

Ampoil Apar Lubricants Private Limited (40% shareholding acquired for Rs. 0.40 crores w.e.f. Sep 19, 2020)

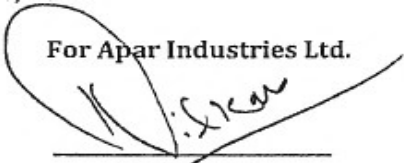
d). Relatives of Key Managerial Personnel

Ms. Maithili N. Desai
Mrs. Noopur Kushal Desai
Mrs. Harshana R. Desai
Ms. Gaurangi K. Desai
Mrs. Jinisha C. Desai
Mr. Devharsh C. Desai
Ms Nitika C. Desai
Mrs. Vineeta R. Srivastava
Mr. Rajeev Srivastava
Ms. Krishangi R. Srivastava
Mrs. Arti V. Diwadkar
Mr. Amit V. Diwadkar
Mrs. Vinaya S. Kunder
Master Akshat S. Kunder

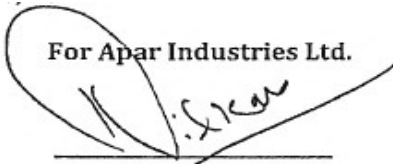
e). Entities controlled by key management personnel/individuals having significant influence:

Apar Corporation Private Ltd and its' subsidiaries, viz
a) Apar Investment (Singapore) Pte. Ltd
b) Apar Investment Inc.
Apar Technologies Private Ltd
Apar Technologies Pte Ltd
Chaitanya N. Desai Family Private Trust
Maithili N. Desai Family Private Trust
Maithili N. Desai Family Private Trust No. 2
Catalis World Private Ltd
Gayatri Associates
Maithili Trusteeship Services Private Limited
Kushal N. Desai Family Private Trust
Narendra D. Desai Family Private Trust
Hari Haribol Dairy Products Private Limited
EM & EM Personal Care Private Limited
Cutting Chai Technologies Private Limited

For Apar Industries Ltd.


V. C. Diwadkar
(Chief Financial Officer)
(022 - 25261271)

B. Related Party Transactions		
(i) Associate Company:		H2 2020-21
Transactions		₹ crore
1	Sale of finished goods/ Raw materials / traded goods	0.30
Balance outstanding as at year end		
1	Receivable from associate company for supply of raw material & finished goods	0.28
(ii) Key Managerial Personnel :		H2 2020-21
Sr No.	Transactions	₹ crore
1	Remuneration	4.62
2	Sitting Fees	0.01
Balance outstanding as at year end		
1	Commission payable	3.86
(iii) Independent Directors :		H2 2020-21
Sr No.	Transactions	₹ crore
1	Sitting Fees	0.05
(iv) Relatives of Key Managerial Personnel:		H2 2020-21
Sr No.	Transactions	₹ crore
1	Salary paid	0.04
(v) Entities controlled by key management personnel/individuals having significant influence:		H2 2020-21
Sr No.	Transactions	₹ crore
1	Rent paid	0.65
2	Sale of finished goods/ Raw materials / traded goods/services	0.02
3	Purchase of finished goods/ Raw materials / traded goods/services	0.03
Balance outstanding as at year end		
1	Receivable for supply of finished goods/ services	0.08
2	Payable for supply of finished goods/ services	0.00
3	Borrowings	30.36
4	Security deposit given	0.08
5	Commitments	1.19
Note: Transactions and balances with subsidiaries are eliminated on consolidation		


For Apar Industries Ltd.
V. C. Diwadkar
(Chief Financial Officer)
(022 - 25261271)