



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2023

Date: 30th September, 2023

The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

ISIN: INE915B01019, INE915B07024
BSE Scrip Code: 532305, 957989

NSE Symbol: INDSWFTLAB

Subject: Proceedings of 28th Annual General Meeting of the Company held through Video Conferencing/Other Audio-Visual Means:

Time of Commencement of the Meeting: 11:30 AM

Time of conclusion of the Meeting: 12:03 PM (thereafter 15 minutes were given for evoting by members at the AGM)

Dear Sir/Madam,

The 28th Annual General Meeting (AGM) of Ind- Swift Laboratories Limited was held on Saturday, 30th September, 2023, at 11:30 A.M. (IST), through Video Conferencing/Other Audio- Visual Means (VC/OAVM) facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circulars issued by the Securities Exchange and Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company, i.e., SCO 850, Shivalik Enclave, Manimajra, Chandigarh-160101.

The requisite disclosure in terms of Regulation 30 of the SEBI LODR Regulations, 2015, read over with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given below: -

- 1. Date of Meeting (AGM) – Saturday, 30th September 2023**
- 2. Proceedings of the Annual General Meeting –**

The 28th Annual General Meeting (AGM) of the Members of Ind Swift Laboratories Limited (the “Company”) was held on Saturday, 30th September, 2023, through video conferencing (VC)/Other Audio Visual Means (OAVM). In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the webcast facility was also provided to the shareholders. The AGM commenced at 11:30 A.M. IST and concluded at 12:03 P.M. IST.

Directors present through VC:

1. Sh. N.R. Munjal- Chairman and Managing Director
2. Sh. Himanshu Jain- Jt. Managing Director
3. Sh. Rishav Mehta- Executive Director
4. Sh. Sahil Munjal- Executive Director
5. Sh. S.P. Sharma- Independent Director
6. Smt. Neerja Chathley- Independent Director
7. Dr. Ashwani Kumar Vig- Independent Director
8. Sh. R.K. Gupta- Independent Director



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In attendance through VC:

1. Sh. Sunil Deshmukh- Chief Executive Officer
2. Sh. Gagan Aggarwal- Chief Financial Officer
3. Sh. Vishal Arora- Secretarial Auditor and the scrutinizer for the purpose of remote e-voting and voting at the AGM.
4. Sh. Akhil Mahajan- Representative of Avishkar Singhal and Associates, Chartered Accountants, Statutory Auditor.

Shareholders present through VC/OAVM: 69

The members of the Company were welcomed to the meeting and were briefed about the process to participate in the meeting. They were informed that as the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable. The members were also briefed about the process for questions & answers. They were further informed that the Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 A.M. (IST) on 27th September, 2023 and concluded at 5:00 P.M. (IST) on 29th September, 2023. Members, who were participating in the meeting and had not cast their votes earlier through remote e-voting, had been provided the opportunity to cast their votes through e- voting at the meeting.

The Chairman, Sh. N.R. Munjal chaired the meeting and welcomed the members to the 28th AGM of the Company. The requisite quorum being present, he called the meeting to order.

He then requested the other Directors to introduce themselves. Thereafter, the Chairman addressed the members and delivered his speech to the members of the company which included highlights on business performance, financials, business outlook etc.

After conclusion of the Chairman's speech the members were briefed about all the resolutions put forth for their approval. It was explained that since the meeting was held through VC and the resolutions provided in the notice were being put to vote through e-voting, there would be no proposing and seconding of the resolutions.

Thereafter, the meeting was opened for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. Total five shareholders registered themselves as speaker at the AGM out of which only one speaker was present at the meeting. He asked his queries in the meeting. The management responded to the queries.

After the questions of the speaker shareholder was answered, the Chairman extended vote of thanks and declared the proceedings of the Annual General Meeting as completed. It was informed that the Members attending the AGM who had not already cast their vote by remote e-voting may cast their vote on the e-voting platform. A formal vote of thanks was then extended to the chair and the meeting was declared as concluded.

The Members transacted the following business as under:

S. No.	Brief details of items deliberated	Type of resolution	Manner of Approval	Results
	Ordinary Business			
1.	To receive, consider, approve and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended 31 st March, 2023 together with the Directors' and Auditors' Reports thereupon.	Ordinary Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority



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2.	To appoint a director in place of Mr. Himanshu Jain (DIN: 00014533), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority
	Special Business			
3.	Ratification of remuneration of the cost auditors for the Financial Year 2023-24.	Ordinary Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority
4.	Re-Appointment of Mrs. Neerja Chathley (DIN: 08448077) As an Independent Director for a second term of five years, in terms of Section 149 of the Companies Act, 2013.	Special Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority
5.	To Ratify the appointment of Sh. Ashwani Kumar Vig (DIN: 07080817), Independent Director for the remaining period of his term due to attaining the age of 75 years.	Special Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority

Sh. Vishal Arora, Company Secretary in practice (Membership No - F4566), had been appointed as the Scrutinizer to scrutinize the votes cast through e-voting at the AGM & remote e-voting and submit a consolidated report thereon. The details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.
You are requested to kindly take the same on record.

Thanking you,
For **IND-SWIFT LABORATORIES LTD.**

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY