

SEC-1/187(2)/2023/1199

Dated: March 22, 2023

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Sale and transfer of 6 (six) wholly owned subsidiary companies of RECPDCL and also of REC.

महोदय / महोदया,

In continuation of our earlier letter dated March 10, 2023 on above cited subject, it is informed that after receipt of consideration comprising of professional fees of Bid Process Coordination, interest cost and reimbursement of expenditure incurred on the projects by REC Power Development & Consultancy Limited (RECPDCL), wholly owned subsidiaries of REC, the entire shareholding of following SPVs has been transferred at par value along with all its assets and liabilities on March 21, 2023 to M/s Power Grid Corporation of India Limited, the successful bidder selected through tariff based competitive bidding process:

Sl. No.	Name of the SPV (Subsidiary of RECPDCL)	Project Name	Name of Successful Bidder
1.	Khavda II-B Transmission Limited	“Transmission scheme for evacuation of 4.5 GW RE injection at Khavda P.S. under Phase-II – Part B”	M/s Power Grid Corporation of India Limited
2.	Khavda II-C Transmission Limited	“Transmission scheme for evacuation of 4.5 GW RE injection at Khavda P.S. under Phase-II – Part C”	
3.	Khavda RE Transmission Limited	“Transmission Network Expansion in Gujrat associated with integration of RE projects from Khavda potential RE Zone ”	

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

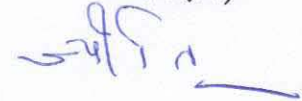
4.	KPS2 Transmission Limited	“Establishment of Khavda Pooling Station-2 (KPS2) in Khavda RE Park ”	
5.	KPS3 Transmission Limited	“Establishment of Khavda Pooling Station-3 (KPS3) in Khavda RE Park”	
6.	ERWR Power Transmission Limited	“Inter-Regional Interconnection”	ER-WR

Hence, with effect from the aforesaid date, the above project specific SPVs are not subsidiaries of RECPDCL & REC.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,



(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव