

# SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Registered Office:- F-88 ,West District Centre,

Shivaji Enclave, Rajouri Garden, New Delhi-110027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071, 45004425

Email Id:-smartfinsec@gmail

February 07<sup>th</sup>, 2023

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street

Mumbai - 400 001

Sub: - Outcome of Board Meeting - : December 31<sup>st</sup> , 2022

Dear Sir,

(i) In continuation of our Letter dated on 30/01/2023 , we wish to inform you that at its meeting held on today , February 07<sup>th</sup> , 2023 inter alia other matter has approved the Unaudited Standalone Financial Results of the Company for Quarter ended on December 31<sup>st</sup> 2022 along Limited Review Report issued by Statutory Auditor of the Company In accordance with Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulation,2015 and the same is attached herewith .

(ii) Redemption of Preference Shares, Redemption of 1,20,000 Preference shares out of 2,60,000 Preference shares, Non Convertible Redeemable Preference shares , Face value of Rs. 100 per share .

The said Meeting Commenced at **03:00 PM** and Concluded at **03:30 PM**.

kindly take the same on your record and acknowledge.

Thanking you

Yours faithfully

**For SMART FINSEC Limited**

For Smart Finsec Limited  
  
Priyanka Sharma  
Company Secretary



**Priyanka Sharma**

**Company Secretary & Compliance Officer**

SMART FINSEC LIMITED

CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden, New Delhi.

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2022	Dec. 31, 2021	Sept. 30, 2022	Dec. 31, 2022	Dec. 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	<b>Net Sales/ Income From Operations</b>						
	Interest Income	7.44	18.91	0.89	9.22	26.93	30.44
	Dividend Income	-	0.05	-	-	0.07	0.44
	Profit/(loss) from F&O/Jobbing	37.10	(239.93)	40.24	113.74	-275.55	-200.25
	Rental Income	6.60	6.00	6.60	19.80	18.80	24.80
	Net gain on fair value changes	1.63	-	0.39	2.02	9.11	-
	Profit on sale on Investments	-	0.20	0.13	-1.99	-1.11	0.96
	Sale of Shares	1,193.25	2,558.80	679.50	2,500.59	4,147.22	5,225.60
	<b>Total</b>	<b>1,246.02</b>	<b>2,344.03</b>	<b>727.75</b>	<b>2,643.38</b>	<b>3,925.47</b>	<b>5,081.99</b>
2	<b>Expenditures</b>						
	(Increase)/Decrease in stock in trade & work in progress	111.71	(310.32)	75.06	283.27	(287.23)	(131.74)
	Purchase of Stock in Trade	1,014.89	2490.18	608.25	2,160.53	3,708.40	4,726.84
	Net Loss on fair value changes	-	4.40	-	2.18	9.22	1.47
	Finance Cost	0.01	-	-	0.01	-	0.42
	Employees benefit expenses	3.03	2.97	2.70	8.43	8.06	10.70
	Depreciation	1.36	1.36	1.36	4.08	4.08	5.45
	Demat Charges	-	-	-	-	0.22	0.22
	Adm. Exp.	1.41	9.26	1.32	7.48	19.40	13.67
	<b>Total</b>	<b>1,132.41</b>	<b>2,197.85</b>	<b>688.69</b>	<b>2,465.98</b>	<b>3,462.15</b>	<b>4,627.03</b>
3	<b>Profit/(Loss) before Tax</b>	<b>113.61</b>	<b>146.18</b>	<b>39.06</b>	<b>177.40</b>	<b>463.32</b>	<b>454.96</b>
5	<b>Tax Expenses</b>						
	Current Tax	27.47	45.71	9.15	43.57	91.91	108.15
	Deferred Tax	-	-	-	-	-	-0.53
	Short Provision of earlier years	-	-	-	-	-	1.50
	<b>Total Tax Expense</b>	<b>27.47</b>	<b>45.71</b>	<b>9.15</b>	<b>43.57</b>	<b>91.91</b>	<b>109.12</b>
6	<b>Net Profit / (Loss) after tax</b>	<b>86.14</b>	<b>100.47</b>	<b>29.91</b>	<b>133.83</b>	<b>371.41</b>	<b>345.84</b>
7	<b>Other Comprehensive Income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Total Comprehensive Income</b>	<b>86.14</b>	<b>100.47</b>	<b>29.91</b>	<b>133.83</b>	<b>371.41</b>	<b>345.84</b>
9	<b>Paid up equity share capital</b>	<b>300.00</b>	<b>300.00</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300.00</b>
	(Face value of share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
10	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>762.38</b>	<b>427.39</b>	<b>762.38</b>	<b>762.38</b>	<b>427.39</b>	<b>762.38</b>
11	<b>Basic &amp; diluted Earning per share (EPS)</b>	<b>0.29</b>	<b>0.33</b>	<b>0.10</b>	<b>0.45</b>	<b>1.24</b>	<b>1.15</b>
	<b>SEGMENT REPORTING</b>						
1	<b>Segment Revenue</b>						
	a) Real Estate	6.60	6.00	6.60	19.8	12.20	24.80
	b) NBFC Activity	1,239.42	2,338.03	721.15	2623.58	3,913.27	5,057.19
	<b>Total</b>	<b>1,246.02</b>	<b>2,344.03</b>	<b>727.75</b>	<b>2,643.38</b>	<b>3,925.47</b>	<b>5,081.99</b>
2	<b>Segment Results</b>						
	(Profit before Tax, Interest & Extraordinary Items)						
	a) Real Estate	6.34	6.00	6.34	17.92	11.98	24.57
	b) NBFC Activity	107.27	140.18	32.72	159.48	451.34	430.39
	<b>Total PBT</b>	<b>113.61</b>	<b>146.18</b>	<b>39.06</b>	<b>177.40</b>	<b>463.32</b>	<b>454.96</b>
3	<b>Segment Capital Employed</b>						
	a) Real Estate	137.83	143.42	14036.00	137.83	143.42	141.03
	b) NBFC Activity	1,325.88	1,200.18	1258.71	1,325.88	1,200.18	1,192.19
	<b>Total</b>	<b>1463.71</b>	<b>1343.60</b>	<b>1399.07</b>	<b>1463.71</b>	<b>1343.60</b>	<b>1333.22</b>

For & on behalf of the Board

For SMART FINSEC LIMITED

For SMART FINSEC LIMITED

Auth. Sign./Director

Arun Khara  
Managing Director  
DIN NO - 00055694



Notes:

- The financial results of the Company for the Quarter and nine months ended December 31, 2022 are prepared in accordance with the Ind AS and have been subjected to limited review by the Statutory Auditors of the Company. The Fair Values of financial assets have been calculated in terms of Ind AS 113 as per Level-1.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12

- 4 The above Results were reviewed by the Audit Committee. The board of directors at their meeting held on 07.02.2023 approved the above results and its release.
- 5 The Company operates in two segments - Mainly in Non Banking Financial Activity and also in Real Estates.
- 6 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.

For SMART FINSEC LIMITED



Auth. Sign./Director

Place : New Delhi  
Date :07/02/2023



**Independent Auditors' Limited Review Report on unaudited Quarterly and year to date Standalone Financial Results of Smart Finsec Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended)**

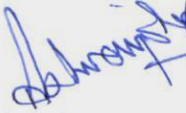
**The Board of Directors  
Smart Finsec Limited,  
Rajouri Garden,  
New Delhi-110027**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Smart Finsec Limited ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable



Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. Mohan & Co.**  
**Chartered Accountants**  
**FRN:017403N**



**CA Ashwani Mohan**  
**M. No. 082632**  
**Place: New Delhi**  
**Date: 07.02.2023**  
**UDIN: 23082632BGWCGR9641**