



# KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

July 07, 2021

To,  
Asst. General Manager-  
Dept of Corp. Services,  
Bombay Stock Exchange Ltd.  
1st Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai: 400001.

To,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Respected Sir/Madam,

Scrip code: 506184 / Scrip ID: KANANIIND

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI  
(Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction on consolidated basis for the half and year ended 31st March, 2021, in the format specified on the relevant accounting standards.

Kindly take the same into your records.

Thanking You,

Yours faithfully,

For KANANI INDUSTRIES LIMITED

  
HARSHIL KANANI  
(MANAGING DIRECTOR)  
DIN: 01568262



**Regd. Office :**  
915/C, The Capital, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai, Maharashtra - 400051  
Tel. : +91 22 4005 0222 | Fax : + 91 22 3008 4000  
Email : info@kananiindustries.com

**Factory :**  
Plot No. 42,  
Surat Special Economic Zone,  
Sachin, Surat, Gujarat - 394230  
Tel. : +91 261 321 5152  
Website : www.kananiindustries.com

**Related Party Disclosures -Consolidated basis**

In view of the IND AS 24 "Related Parties Disclosures", the disclosure in respect of related party transactions for the half and year ended on 31st March, 2021 is as under:

<b>Key Managerial Personnel</b>	
<b>Key Person</b>	<b>Designation</b>
Mr. Premjibhai Kanani	Chairman
Mr. Harshil Kanani	Managing Director
Mr. Darshak Pandya	Chief Financial Officer
Mr. Mehul Kundariya	Company Secretary

<b>Relatives of Key Managerial Personnel</b>	
<b>Name of Director</b>	<b>Relatives</b>
Mr. Premjibhai Kanani	Harshil Kanani (Son)
Mr. Harshil Kanani	Premjibhai Kanani (Father)

<b>Non-Executive &amp; Independent Director</b>	
<b>Name of Director</b>	<b>Designation</b>
Mr. Ami Jariwala	Non-Executive -Independent Director
Mr. Tejas Choksi	Non-Executive -Independent Director
Mr. Rahul Javeri	Non-Executive -Independent Director

<b>Non-Executive &amp; Non-Independent Director</b>	
<b>Name of Director</b>	<b>Designation</b>
Mr. Darsh Kanani (Appointed w.e.f.24.02.2021)	Non-Executive - Non Independent Director

<b>Enterprises over which Key Managerial Personnel are able to exercise significant control</b>	
Star Diam	
Kanani Polyfab Private Limited	
KIL International Limited (100% Wholly Own Subsidiary of Kanani Industries Limited)	

<b>Transactions during the Period :</b>			
(Rs. in Lakhs)			
<b>Sr. No.</b>	<b>TRANSACTIONS</b>	<b>Key Managerial Personnel</b>	<b>Relatives of Key Managerial Personnel</b>
1	Loan from Director	508.70	0.00
2	Loan repayment to Director	101.00	0.00
3	Director Remuneration	5.00	0.00
4	Salaries	3.30	0.00

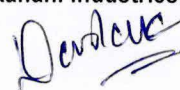
<b>The Following Balances due from/to the related parties as on 31/03/2021</b>			
(Rs. in Lakhs)			
<b>Sr. No.</b>	<b>Transactions</b>	<b>Key Managerial Personnel</b>	<b>Relatives of Key Managerial Personnel</b>
1	Director Loan	217.95	0.00
2	Director Remuneration	5.93	0.00
3	Salaries	0.55	0.00

For Kanani Industries Limited

  
 Managing Director  
 Mr. Harshil Kanani  
 DIN No.01568262



For Kanani Industries Limited

  
 Chief Financial officer  
 Mr. Darshak Pandya

