

March 16, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Code: GHCL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 500171

Dear Sir/Madam,

Subject: Reply to your e-mail / letter dated March 13, 2020 regarding “Clarification on Price Movement”

We refer to your above referred letter seeking clarification regarding the significant movement of price of shares of the Company vis-à-vis requisite disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 (Listing Regulations).

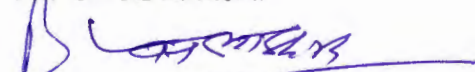
In this regard, we wish to clarify that the Company has always timely disclosed requisite information / events covered under Regulation 30 of the Listing Regulations read with Code of Fair Disclosure. We would like to reconfirm that meeting of our Board of Directors is scheduled to be held on Today (i.e. March 16, 2020) for declaration of Interim Dividend and some other matters and the Company had already given prior intimation as per the requirement of Regulation 29 of Listing Regulations vide its letter dated March 6, 2020. Further, we would like to inform you that we would file outcome of the scheduled Board Meeting as per requirement of Regulation 30 of the Listing Regulations.

The sharp movement of price of the equity shares of the Company during recent past may be due to unprecedented fall across the global markets including India.

You are requested to kindly take note of the above clarification and please also take suitable action for dissemination of the same.

Thanking you,

For GHCL Limited



Bhuneshwar Mishra

Sr. General Manager & Company Secretary