



Date: 23 September 2023

To, BSE Limited (“BSE”) , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited (“NSE”) , “Exchange Plaza”, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 540203	NSE Symbol: SFL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Issuance of senior, unsecured, redeemable, rated, listed, taxable non-convertible debentures

We refer to our letter dated 2 August 2023 intimating you about the outcome of the meeting of the board of directors of Sheela Foam Limited (“**Company**”) held on 2 August 2023, constituting the NCD Committee of the board of directors of the Company (“**NCD Committee**”).

We further wish to inform you that the NCD Committee at its meeting held today i.e. 23 September 2023 had, *inter alia*, considered and approved fund raising of an increased amount of INR 725,00,00,000 (Indian Rupees Seven Hundred and Twenty Five Crores) by way of issuance of senior, unsecured, redeemable, rated, listed, taxable non-convertible debentures (“**NCDs**”) comprising of four separately transferable and redeemable principal parts, on a private placement basis on the following key terms and conditions:

Particulars	Terms
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of NCDs on private placement basis to eligible investors
Listing	Listing on BSE Limited
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of 72,500 NCDs of face value of INR 1,00,000 each aggregating up to INR 725,00,00,000 (Indian Rupees Seven Hundred and Twenty Five Crores Only)
Size of the Issue	
Tenor	The tenor of the NCDs shall be as under: a) STRPP I - 18 (eighteen) months commencing from the Deemed Date of Allotment. b) STRPP II – 24 (twenty-four) months commencing from the Deemed Date of Allotment. c) STRPP III – 30 (thirty) months commencing from the Deemed Date of Allotment. d) STRPP IV – 36 (thirty-six) months commencing from the Deemed Date of Allotment.

SHEELA FOAM LTD.

#14, Sector 135, Noida, U.P. - 201301, India

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CIN-L74899DL1971PLC005679

Coupon offered	8.45% (eight decimal four five percent) for all Debentures comprising of STRPP I, STRPP II, STRPP III and STRPP IV
Schedule of payment of coupon / interest and principal	Coupon payment frequency: Annually and on maturity (on outstanding value of the NCDs)
Date of allotment and date of redemption	Deemed date of Allotment: 6 October 2023 Redemption date: a) STRPP I – 4 April 2025. b) STRPP II – 6 October 2025. c) STRPP III – 6 April 2026. d) STRPP IV – 6 October 2026.
Charge / Security, if any created over the assets	Not applicable. The NCDs are unsecured.
Special right / interest / privileges attached to the instrument and changes thereof	Not applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Company shall pay coupon on the NCDs at a rate of 2% (two per cent) over and above the applicable coupon Rate for any delay in payment of interest / principal amount of the NCDs for the period until such failure to pay is cured to the satisfaction of the Debenture Trustee (acting on the instructions of the Debenture-holders)
Details of redemption of debentures	Redemption date: a) STRPP I – 4 April 2025. b) STRPP II – 6 October 2025. c) STRPP III – 6 April 2026. d) STRPP IV – 6 October 2026.

We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Sheela Foam Limited

Name: Md Iqbal Ahmad

Designation: Company Secretary and Compliance Officer

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