

January 15, 2019

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip: Equity 500135. NCDs 957238	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited
Sub.: Media Release

Dear Sirs,

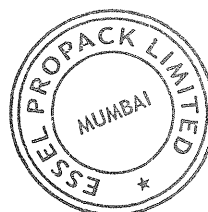
Please find enclosed herewith copy of the Media Release being issued by the Company in relation to amount being received by the Company towards repayment Inter Corporate Deposit.

We request you to kindly take note of the aforesaid and acknowledge receipt.

Thanking You

Yours faithfully,
For Essel Propack Limited


Suresh Savaliya
Head Legal & Company Secretary



Encl: A/a

Filed Online



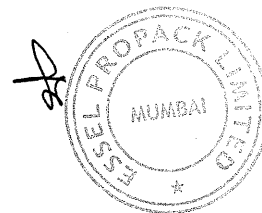
Press Release

Essel Propack receiving Inter Corporate Deposit

Mumbai, 15 January 2019: Essel Propack Limited (Essel), an Indian Multi-national company in the business of manufacturing laminated tubes, has received commitment of repayment of outstanding dues of Inter corporate deposit of Rs. 96.06 Crores (ICD) from Sprit Infrapower & Multiventures Private Limited (Sprit). Accordingly, an amount of Rs. 25.30 crores has already been received towards part repayment along with interest due and Sprit has further agreed to honour the remaining amount on or before 31st March 2019.

Essel and Sprit had entered into Inter Corporate Deposit agreement in relation to dues of Rs. 96.07 Crores payable to Essel. Sprit was related party as per applicable accounting standard.

On the matter Mr. Vinay Mokashi, Chief Financial Officer said, *"The Company is committed to good Corporate Governance and realization of these dues shall further strengthen the cash flow of the Company or shall help us to reduce our debt."*



About Essel Propack Ltd: www.esselpropack.com

Essel Propack, part of the USD 4.2 billion Essel Group, with FY18 turnover of over USD 372 million, is the largest specialty packaging global company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 3158 people representing 25 different nationalities, Essel Propack functions through 20 state of the art facilities and in eleven countries, selling circa 7 billion tubes and continuing to grow every year.

Holding Oral Care market share of 36% in volume terms globally, Essel Propack is the world's largest manufacturer with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, Egypt, Russia, China, Philippines and India. These facilities cater to diverse categories that include brands in Beauty & Cosmetics, Pharma & Health, Food, Oral and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

