



May 27, 2021

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 500378

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: JINDALSAW

**Sub.: — Constitution of Restructuring Committee to evaluate options of Restructuring of various Subsidiaries/Associates– Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir,

This is with reference to the captioned subject, the Board of Directors of the Company in their meeting held today i.e. 27th May, 2021, constituted a Restructuring Committee to explore / evaluate options of consolidation/ restructuring the various subsidiaries/ affiliates/ associates of the Company by way of scheme of arrangement/ merger with it or otherwise so as to realize greater synergies, operational efficiency due to optimal utilisation of resources of the companies , reduction in administrative cost and lean organisation with an objective of maximizing value of all the stakeholders.

This is for your information and record please.

Thanking you.

Yours faithfully,  
For Jindal Saw Limited,

Sunil K. Jain  
Company Secretary  
FCS- 3056