



Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

Date: January 21, 2023

To
Department of Corporate Services,
BSE Limited,
PJ Towers,
Dalal Street, Mumbai-400001.
SCRIP CODE: (EDVENSWA | 517170 | INE125G01014)

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), it is hereby informed that **EDVENSWA TECH INC** (the 'Company'), wholly-owned subsidiary of Edvenswa Enterprises Limited, has entered into a Membership Interest Purchase Agreement ('MIPA') on January 20, 2023 with the existing shareholder of **SELTOSOFT LLC** ('Target Company') to acquire 100% of the outstanding share capital of the Target Company.

The Company is making this strategic acquisition as part of its growth plans to expand its offerings to Health care and Manufacturing domains. The Target Company is in the business of providing Information Technology Services specifically focused in the Health Care and Manufacturing domain. Seltosoft LLC has track record which is complementary to Edvenswa Tech INC's domain, and will help Edvenswa to expand the its range of services to the clients in Manufacturing, Health Care, Pharma, Medical Devices to provide IT services as well as the core domain areas of these companies like validation, quality control and testing services.

The Acquisition will be effective subject to the fulfilment of various terms and conditions as specified in the MIPA.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Edvenswa Enterprises Limited

Himabindu Dulipala
Company Secretary

Encl.: as above



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ANNEXURE 1

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover, etc.	SELTOSOFT LLC (Target Company) Details of Target Company: ➤ Nature of Business: The company is Information Technology Services specifically focused in the Health Care and Manufacturing domain ➤ Turnover for the last 3 years: October 01, 2021 to December 31, 2021*: USD 10,500/- January 01, 2022 to November 10, 2022#: USD 4,48,480.57 <i>*The Company was incorporated on 30/09/2021 hence it covers Un-audited financials data for the period 01/10/2021 to 31/12/2021</i> <i>#Un-audited financials and Provisional data for the period January – November 10, 2022</i>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition does not fall within related party transactions. The Promoters/Promoter group have no interest in the Target Company and the transaction is on an arm’s length basis.
3	Industry to which the entity being acquired belongs	Information Technology Services specifically focused in the Health Care and Manufacturing domain
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Edvenswa Tech INC, is making this strategic acquisition as part of its growth plans to expand its offerings to Health care and Manufacturing domains. Seltosoft LLC has track record which is complementary to Edvenswa Tech INC’s domain, and will help Edvenswa to expand the its range of services to the clients in Manufacturing, Health Care, Pharma, Medical Devices to provide IT services as well as the core domain areas of these



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		companies like validation, quality control and testing services.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	Within 30 days from January 20, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration by the Company
8	Cost of acquisition or the price at which the shares are acquired	USD 80,606.50 plus USD 45,738, subject to certain conditions
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Seltosoft LLC is Information Technology Services specifically focused in the Health Care and Manufacturing domain. Clients include industry majors such as CISCO, HCL, Tech and end clients include major health care and pharma companies like Abbot, J&J, Medtronic, BD-Becton Dickinson. More details available on www.seltosoft.com</p> <p>Date of Incorporation: September 30, 2021</p> <p>Country of presence: United States of America</p> <p>Turnover for the last 3 years: October 01, 2021 to December 31, 2021*: USD 10,500/- January 01, 2022 to November 10, 2022#: USD 4,48,480.57</p> <p><i>*The Company was incorporated on 30/09/2021 hence it covers Un-audited financials data for the period 01/10/2021 to 31/12/2021</i></p> <p><i>#Un-audited financials and Provisional data for the period January – November 10, 2022</i></p>

For further details, please contact:
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