

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23486740, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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15.09.2020

To,  
**The BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020 with Limited Review Report.**

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 15<sup>th</sup> September, 2020.

The Board Meeting commenced at 6.00 pm and concluded at 7.00 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Sarthak Industries Limited

  
Amit Jain  
Company Secretary





# SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,  
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

## Unaudited Financial Results for the quarter ended 30th June, 2020

S. No.	Particulars (Refer Notes Below)	(Rs. in lacs)			
		Quarter ended		Year ended	
		30.6.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue From Operations	1819.77	2700.76	2343.03	9556.04
	(b) Other Income	44.48	5.16	247.47	618.71
	<b>Total Revenue</b>	<b>1864.25</b>	<b>2705.92</b>	<b>2590.50</b>	<b>10174.75</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	340.55	336.01	437.24	1000.97
	b) Purchase of stock in trade	1329.03	2002.98	1570.74	7555.66
	c) Changes in inventories of finished goods, work in progress & stock in trade	0.21	78.38	181.40	161.28
	d) Employee benefit expense	41.97	66.64	78.25	255.12
	e) Finance Costs	19.71	26.62	33.28	119.02
	f) Depreciation & Amortisation Expense	13.43	14.45	9.33	44.94
	g) Other Expenditure	79.75	145.60	213.98	528.72
	<b>Total expenses (a) to (g)</b>	<b>1824.65</b>	<b>2670.68</b>	<b>2524.22</b>	<b>9665.71</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>39.60</b>	<b>35.24</b>	<b>66.28</b>	<b>509.04</b>
<b>4</b>	<b>Exceptional items (net)</b>	-	-	-	108.09
<b>5</b>	<b>Profit/(Loss) Before extraordinary items and tax (3-4)</b>	<b>39.60</b>	<b>35.24</b>	<b>66.28</b>	<b>400.95</b>
<b>6</b>	<b>Extraordinary items</b>	-	-	-	-
<b>7</b>	<b>Profit/(Loss) Before tax (5-6)</b>	<b>39.60</b>	<b>35.24</b>	<b>66.28</b>	<b>400.95</b>
<b>8</b>	<b>Tax Expense</b>				
	- Current Tax	11.71	10.60	178.00	112.58
	- Deferred Tax	(0.51)	5.82	(0.52)	6.04
	- Income Tax for earlier years	-	11.34	-	11.34
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>28.40</b>	<b>7.48</b>	<b>(111.20)</b>	<b>270.99</b>
<b>10</b>	<b>Other comprehensive income</b>				
	A. (i) Items that will not to be reclassified to Profit or Loss	270.89	2.71	(7.98)	(78.21)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(30.15)	(0.55)	0.32	10.02
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
		240.74	2.16	(7.66)	(68.19)
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>269.14</b>	<b>9.64</b>	<b>(118.86)</b>	<b>202.80</b>
<b>12</b>	<b>Paid up equity share capital (FV of Rs. 10/- each)</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>
<b>13</b>	<b>Reserves excluding revaluation Reserves</b>				2758.21
<b>14</b>	<b>Earnings per share (in Rs.)</b>				
	(a) Basic (not annualised)	0.41	0.11	(1.60)	3.89
	(b) Diluted (not annualised)	0.41	0.11	(1.60)	3.89

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on September 15, 2020.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2020.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published 9 months figures upto the December, 2019, of the previous financial year.
- In view of the Covid-19 pandemic, there have been several restrictions imposed by governments across the globe on the travel, goods movement and transportation considering public health and safety measures. The Company is primarily engaged in business of manufacturing of LPG Cylinders and trading of Agri and Non Agri Commodities. This COVID-19 pandemic has impacted the operations of the Company during the quarter ended June 30, 2020, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration. The management will continue to closely monitor the evolving situation and assess its impact on the business of the Company.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website [www.sarthakindustries.com](http://www.sarthakindustries.com) and also on the website of BSE.

Dated : 15th September, 2020  
Place : Indore



For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA

WHOLE TIME DIRECTOR  
DIN: 03644480



# SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,  
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



## Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 30th June, 2020)

S. No.	Particulars	Quarter Ended			Year ended
		30.6.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Sales/ Income)</b>				
a.	Cylinders Business	374.86	418.94	373.45	1271.13
b.	Merchant Trading	1459.44	2307.94	1973.72	8334.14
c.	Unallocated-Others	29.95	-20.96	243.33	569.48
	Sales / Income from Operations	<b>1864.25</b>	<b>2705.92</b>	<b>2590.50</b>	<b>10174.75</b>
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before Tax and Interest)</b>				
a.	Cylinders Business	(9.66)	10.86	(1.89)	21.56
b.	Merchant Trading	63.30	87.82	9.04	230.15
c.	Unallocated-Others	5.67	(36.82)	92.41	268.26
	Total	<b>59.31</b>	<b>61.86</b>	<b>99.56</b>	<b>519.97</b>
	Less : -				
i)	Finance Cost	19.71	26.62	33.28	119.02
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	<b>39.60</b>	<b>35.24</b>	<b>66.28</b>	<b>400.95</b>
<b>3</b>	<b>Segment Assets</b>				
a.	Cylinders Business	1362.75	1419.90	1161.24	1419.90
b.	Merchant Trading	2101.94	2126.85	2427.78	2126.85
c.	Unallocated-Others	2474.90	2592.88	3054.69	2592.88
	Total	<b>5939.59</b>	<b>6139.63</b>	<b>6643.71</b>	<b>6139.63</b>
<b>4</b>	<b>Segment Liabilities</b>				
a.	Cylinders Business	366.80	541.25	355.71	541.25
b.	Merchant Trading	629.47	914.11	1460.93	914.11
c.	Unallocated-Others	1219.06	1229.17	1693.62	1229.17
	Total	<b>2215.33</b>	<b>2684.53</b>	<b>3510.26</b>	<b>2684.53</b>

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMIT

Dated : 15th September, 2020  
Place: Indore



Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
**The Board of Directors**  
**Sarthak Industries Limited**

**15.09.2020**

We have reviewed the accompanying statement of Unaudited Financial Results of Sarthak Industries Limited ("the Company") for the quarter ended 30th June 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2020 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.

For SMAK & Co.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M. No. 417866



Place: Indore  
UDIN: 20417866AAAACS4279