



February 14, 2024
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited signs PDA valuing ₹ 105 crore with Tata Communications to set up 18.75 MW AC group captive solar plant”.

This is for your reference and records and not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

Tata Power Renewable Energy Limited signs PDA valuing ₹ 105 crore with Tata Communications to set up 18.75 MW AC group captive solar plant

- Plant to generate nearly 40 million units (MUs) of power and offset more than 30,000 tonnes of CO₂ emissions annually
- Group Captive Solar to help reduce operating costs and increase energy efficiency for Tata Communications Limited
- Tata Power Renewable Energy Limited has achieved a significant milestone by surpassing a capacity of over 1.5 gigawatts (GW) in group captive projects

National, February 14, 2024: Tata Power Renewable Energy Limited (TPREL), one of India's largest integrated power companies and a subsidiary of the Company, has signed a power delivery agreement with Tata Communications Limited (Tata Communications), a leading communications technology (commtech) player, for an 18.75 MW AC group captive solar power plant.

The project, facilitated through a special purpose vehicle (SPV) — Nivade Windfarm Limited — has acquired an estimated order value of ₹ 105 crore. Located in Aachegaon, Maharashtra, the plant is projected to generate approximately 40 MUs of power while offsetting more than 30,000 tonnes of CO₂ emissions annually.

By incorporating renewable energy sources in its energy consumption mix, Tata Communications reaffirms its commitment to environmental responsibility and adopting eco-friendly energy alternatives. While the decision to 'go green' demonstrates feasibility and immense benefits of sustainable energy practices, it also reflects the broader efforts within the sector to reduce environmental impact and champion a more sustainable and responsible business ecosystem.

Commenting on the partnership, **Mr. Deepesh Nanda, CEO and Managing Director, Tata Power Renewable Energy Limited**, said, *"We are pleased to partner with Tata Communications to support their transition to renewable energy and duly enable their progress in the digital ecosystem arena for being a market leader in Commtech space. Our customised green energy solutions such as Group Captive Solar will not only reduce operating costs but also increase energy efficiency, thus paving the way for a sustainable and future-ready sector."*

Mr. Manoj Tripathy, Vice President- Corporate Services, Tata Communications Limited said, *"We are delighted to announce Tata Communications' unwavering dedication to sustainability as a leading global commtech player, as demonstrated through our strategic collaboration with Tata Power Renewable Energy. This initiative sets a formidable example for the transition towards a greener future. It is a resolute pledge towards fostering a cleaner, more sustainable path for the future of commtech."*

TPREL is strategically emphasizing on group captive projects to actively contribute to India's ambitious target of achieving net-zero carbon emissions by 2070, while also addressing the distinctive renewable energy requirements of clients across various sectors. In recent months, the Company has achieved a significant milestone by surpassing a capacity of over 1.5 gigawatts (GW) in group captive projects. This accomplishment is attributed to the successful

execution of Power Purchase Agreements (PPAs) that span a diverse range of industries, including steel, polystyrene, mining, iron casting, manufacturing, hospitality, automotive, among others.

With the addition, the total renewables capacity of TPREL reached 9,015 MW* (PPA capacity is 7,629 MW), including 4,744 MW of projects in different phases of development. The company has operating capacity of 4,271 MW, including 3,244 MW in solar projects and 1,027 MW in wind projects

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About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and plans to set up a Greenfield to set up a Greenfield 4.3 GW solar cell & solar module plant in Tamil Nadu. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 9,015 MW* (PPA capacity is 7,629 MW) including 4,744 MW projects under various stages of implementation and its operational capacity is 4,271 MW, which includes 3,244 MW solar and 1,027 MW wind. Presently, the company's solar EPC portfolio is more than 12.8 Gwp of ground-mount utility-scale, over 2 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 14,453 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 5,593 MW of clean energy generation, which constitutes 39% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx.13 million customers across the country. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

for immediate use

PRESS RELEASE**For further information, please contact:**

Jyoti Kumar Bansal, Chief - Branding,
Communications, CSR, Sustainability, Tata
Power

Email: jyotikumar.bansal@tatapower.com

Siddharth Gaur – Head PR, Tata Power

E-mail: Siddharth.gaur@tatapower.com

Kimaya Patil

Adfactors PR

9833501007

Email: kimaya@adfactorspr.com