

February 01, 2023

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Religare Enterprises Limited (“REL/the Company”)

Dear Sir(s),

We would like to inform you that India Ratings & Research, a Fitch Group Company (“**Ind-Ra**”), has taken the following rating actions on Care Health Insurance Limited (*formerly known as Religare Health Insurance Company Limited*), material subsidiary of the Company, on January 31, 2023:

| Instrument Type | Size of Issue (billion) | Rating Outlook | Rating Action |
|----------------------------|--------------------------------|-----------------------|----------------------|
| Long Term Issuer Rating* | - | WD | Upgraded & withdrawn |
| Proposed subordinated debt | INR 1.5 | IND A+/Stable | Upgraded |

**withdrawn on issuer’s request; upgraded to ‘IND A+’/Stable before being withdrawn*

You are requested to take the above information on your record.

Thanking you,

For Religare Enterprises Limited

**Reena Jayara
Company Secretary**