

November 6, 2020

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref: Scrip Code - 508918

Dear Sir,

Sub: Newspaper Publication - Notice of Board Meeting to be held on November 12, 2020

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Public Notice published in the Newspapers viz. Free Press Journal (in English) and Navshakti (in Marathi) on November 6, 2020, informing about the Board Meeting of the Company scheduled to be held on Thursday, November 12, 2020, inter alia, to consider and approve the unaudited financial results of the Company for the quarter and half year ended on September 30, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Grevcells Education Limited

Dharmesh Parekh Company Secretary

Encl: as above







www.freepressjournal.in MUMBAI | FRIDAY | NOVEMBER 6, 2020

GREYCELLS EDUCATION LIMITED

CIN: L65910MH1983PLC030838 Regd. Off: 301, 3rd Floor, Symphony, Durga Niwas. Nehru Road, Vile Parle (East), Mumbai - 400057 Phone No.: 022-26636360 Email Id: companysecretary@greycellsltd.com Website: www.greycellsltd.com

NOTICE NOTICE is hereby given pursuant Regulation 29 read with Regulation 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that a meeting of the Board of Directors of Greycells Education Limited will be held on Thursday, November 12, 2020 to conside and approve the Unaudited Financial Results of the Company for the quarter ender September 30, 2020 amongst other things. The notice is also available on the Company's website www.greycellsltd.com and on website of the Stock Exchange www.bseindia.com

For Greycells Education Limited

Company Secretary

Mumbai, November 5, 2020

NOTICE IS HEREBY GIVEN THAT, I am investing the title and ownership ights of MR. CHARUDATTA PRABHAKAR PALAVE, residing at 4, Marvel Elan, Boat club road, Pune, in respect of landed property bearing Bhumapan No. 5, Hissa No. 3, total area 1-03-50 (H.A.), assessment Bhumapan No. 5, Hissa No. 3, total area 1-03-50 (H.A.), assessment Rs. 1.56 ps., out of this area admeasuring 0-39-4 (H.A.), Bhumapan No. 6, Hissa No. 1, total area 0-37-50 (H.A.), assessment Rs. 00.84 ps., out of this area admeasuring 0-20-6 (H.A.) and Bhumapan No. 6, Hissa No. 2, total area 0-30-00 (H.A.), assessment Rs. 0.69 ps. and House Property No. 1028, 1029, 1031, 1032, situated at Village Devtalai, Taluka Alibag, District Raigad, (hereinafter referred to as the "Property") Any or all persons having or claiming to have any claim, share, right, title or interest to or in the property of any nature whatsoever or in possession thereof or any part or portion thereof, and/or any claim by possession thereof or any part or portion thereof, and/or any claim by way of under, or in the nature of any agreement, undertaking, arrangement, license, sale, transfer, mortgage, lien, charges, outgoings, gift, lease, sub-lease, under-lease, exchange, tenancy, possession, easement right, adverse right, assignment, covenant or condition, maintenance, encumbrance or dispute, suit, decree, restrictive covenant, injunction, attachment, acquisition, contention between the conditions of the other conditions. niunction, attachment, acquisition, requisition or otherwise howsoever or any other right in respect of the property or any part thereof, are hereby required to make the same known in writing along with the supporting documents to the undersigned within 10 (ten) days from the date of publication of this notice at the address given herein below, failing which any such claim, shall be deemed to be waived, and/or abandoned, given up or not existing and thereafter my clients will close the negotiation and transaction without entertaining of reference to such claim, if any. Any claim not so made in writing as hereby required, shall be deemed as waived and not binding

Adv. Sanjay M. Bhagat Hirabaug C.H.S., Opp. Kolaba Observatory, Tilak Road, Alibag Taluka Alibag, District Raigad-402 201

Dated this 6th day of November, 2020

BRIHANMUMBAI MAHANAGARPALIKA

(Solid Waste Management Department) e-TENDER NOTICE

The Municipal Corporation of Greater Mumbai (MCGM) invites online Bids" for "Supply of Portable Computer (laptop) and Tablets for school children in

ward No. 176 in F North Ward. The bids can be downloaded from MCGM's portal (http://portal.mcgm.gov.in) under "e-procurement"

The Bid Start Date and time is 05.11.2020 after 11.00 A.M. and the Bid End Date and time is

10.11.2020 upto 4.00 P.M. The intending bidders shall visit the Municipal website at (http://portal.mcgm.gov.in) for further

details of the tender. The bid document will not be

issued or received by post.

Asstt. Engineer (SWM) F/North Ward PRO/996/ADV/2020-21

Avoid self medication

E-Tender Notice No. 38/MYS/2020

of 02.11.2020 e undersigned, on behalf of the sident of India invites E-tenders for the following work: Name of Work

Mysuru - Repairs to Foot Rs. 38,02,560/ ver Bridge steps in Platform No. 1 & 2 Last Date of submission of bids Up to 11:00 hrs of 24.11.2020 For details log on: www.ireps.gov.i Divisional Railway Manager (Works), Mysuru

www.prdjharkhand.in

PUBLIC NOTICE

PUBLIC NOTICE

NOTICE is hereby given to the public that my client has negotiated with M/s. Seven Star Developers having their office at 1st Floor, Munshi Paperwala Compound, M G Road, Borivali (East), Mumbai-400 066 to purchase the Office described in the Schedule hereunder written. Any person or persons having any claim or interest against or to the said property or any portion thereof by way of Sale Agreement, Development Agreement, mortgage, trust, lien, gift, charge, possession, inheritance, lease, maintenance, easement or otherwise are hereby required to inform the undersigned in writing at the address mentioned below within 15 days from the date of publication hereof failing which such claim, if any, shall be considered as waived.

such claim, if any, shall be considered as waived.

SCHEDULE

ALL THAT office No.2O3, Second Floor, Star Plaza, Village Kanheri, Borivali (East), Mumbai-400 066, and situate on a Plot of land comprising of CTS No.66, 66/1 to 12, 67, 67/1 to 24, 68, 68/1 to 6 and 65 of Village Kanheri, Taluka Borivali, Mumbai Suburban District. Dated this 06th day of November, 2020

mber, 2020 (G.S. BHAT)

ADVOCATE, HIGH COURT

B-301, 3rd Floor, Jay Commercial Plaza, Corner of M.G. Road & S.L.Road, Mulund (West), Mumbai-400 080

Jharkhand Film Development Corporation Ltd. Government of Jharkhand, Suchana Bhawan, Ranchi. **Very Shorty Request for Proposal (RFP)**

Dated: 05/11/2020 RFP Reference No. 37 Sealed RFP are invited from eligible reputed qualified firms/companies with sound Technical and Financial capabilities for Design, Development, Implementation and Maintenance of Web Portal and Online e-Application and relevant online process with establishment and operation of related outsourced process for Jharkhand Film Development Corporation Ltd. (JFDCL). The Last date and time of submission of RFP document 13/11/2020 at 12:00PM. The Terms & Conditions and detailed copy of the RFP document should be obtained from departmental notice board or may also be downloaded from our website

> **Managing Director** Jharkhand Film Development

PR 235373 Jharkhand Film Development Corp Ltd(20-21)D Corporation Limited



GTL Infrastructure Limited

Registered Office: Global Vision ES II, 3rd Floor, MIDC, TTC Industrial Area, Mahape, Navi Mumbai- 400 710, Maharashtra, India. Tel: +91 22 6829 3500 | Fax: +91 6829 3545 | Website: www.gtlinfra.com | CIN-L74210MH2004PLC144367

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

₹ in Lakhs except Share Data							
Particulars	For the Quarter ended on September 30, 2020	For the Quarter ended on June 30, 2020	For the Quarter ended on September 30, 2019	For the Half Year ended on September 30, 2020	For the Half Year ended on September 30, 2019	For the Year ended on March 31, 2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME:							
Revenue from Operations	34,568	34,371	34,171	68,939	70,408	141,694	
Other Income	1,625	260	375	1,885	820	2,029	
Total Income	36,193	34,631	34,546	70,824	71,228	143,723	
EXPENSES:							
Infrastructure Operation & Maintenance Cost	21,390	20,951	22,130	42,341	43,732	86,436	
Employee Benefits Expense	1,246	1,705	1,292	2,951	2,567	6,141	
Finance Costs	16,122	16,450	16,608	32,572	31,756	66,222	
Depreciation and Amortization Expenses	13,930	14,223	16,112	28,153	32,747	63,444	
Bad Debts and Provision for Trade Receivables and Advances	(323)	832	215	509	1,317	5,236	
Exchange Differences (Net)	(927)	20	387	(907)	(14)	3,306	
Other Expenses	1,950	1,291	7,467	3,241	9,487	14,346	
Total Expenses	53,388	55,472	64,211	108,860	121,592	245,131	
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(17,195)	(20,841)	(29,665)	(38,036)	(50,364)	(101,408)	
Exceptional Items (Refer Note No. 8)	-	-	-	-	-	84,946	
PROFIT/(LOSS) BEFORE TAX	(17,195)	(20,841)	(29,665)	(38,036)	(50,364)	(186,354)	
Tax Expenses	-	-	-	-	-	-	
PROFIT/(LOSS) FOR THE PERIOD/YEAR	(17,195)	(20,841)	(29,665)	(38,036)	(50,364)	(186,354)	
Other Comprehensive Income							
(A) Items that will not be reclassified to Profit or Loss							
Remeasurement of the defined benefit plans (0 indicates Rs, 26,179)	0	52	10	52	49	26	
(B) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
Total Other Comprehensive Income	(0)	(52)	(10)	(52)	(49)	(26)	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR	(17,195)	(20,893)	(29,675)	(38,088)	(50,413)	(186,380)	
Paid -up equity share capital (Face value of Rs. 10 each)	1,240,696	1,231,910	1,231,910	1,240,696	1,231,910	1,231,910	
Other Equity excluding Revaluation Reserves						(1,251,240)	
Earnings Per Equity Share of Rs.10 each							
Basic	(0.13)	(0.16)	(0.23)	(0.30)	(0.40)	(1.46)	
Diluted	(0.13)	(0.16)	(0.23)	(0.30)	(0.40)	(1.46)	

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 5, 2020

2. The details of allotment of Equity Shares on exercise of option by FCCB Holders are as under

Particulars		No. of bonds		No. of Shares issued/ to be issued on conversion			
	B1	B2	B3	B1	B2	B3	
As at July 1, 2020	51,348	86,417	12,811	33,44,73,683	56,29,08,239	8,34,49,060	
Bonds converted during the Quarter	-	13,489	-	-	8,78,65,456	-	
As at September 30, 2020	51,348	72,928	12,811	33,44,73,683	47,50,42,783	8,34,49,060	
Bonds converted from July 1, 2020 till date	-	-	-	-	-	-	
As at November 5, 2020	51,348	72,928	12,811	33,44,73,683	47,50,42,783	8,34,49,060	

- 3. The Hon'ble Supreme Court of India held that telecom tower is exigible to Property Tax and States can levy property tax on the same. The matter being still sub judice with respect of the component of Property Tax, non-receipt of demand notices for majority of the towers of the Company and the Company's right to recover property tax from certain customers, the Company is unable to quantify actual property tax amount payable. The provision will be considered as and when the matter is resolved. In respect of the above, the auditor/s have issued modified reports for the quarter & half year ended September 30, 2020 and also the reports on
- 4. During the half year ended September 30, 2020, Edelweiss Asset Reconstruction Company ("EARC") has, without the consent of the Company, debited a total amount of ₹ 35,600 lakhs from the TRA account on

various dates. The Company has protested such a withdrawal. In the absence of details, the Company has provided the interest on borrowings after adjusting this amount in principal

- 5. As of September 30, 2020, 79.34% of Indian Rupee Debt of ₹ 322,625 Lakhs have been assigned in favour of Edelweiss Asset Reconstruction Company ("EARC") acting in its capacity as Trustee of EARC Trust-SC
- The Company is contesting and pursuing legal proceedings to enforce Reserve Bank of India's Master Circular on "Prudential Norms on Income Recognition, Assets Classification and Provisioning Pertaining to Advances" dated July 1, 2015 ("IRAC") clause 6.4 (d) (ii) against remaining lenders. Pursuant to the same, the Company has not obtained balance confirmations from these lenders.
- 6. One of the remaining secured lenders, referred in note no. 5 above, allegedly claiming ₹ 64,638 Lakhs has filed proceedings before the National Company Law Tribunal (the "NCLT") under Insolvency and Bankruptcy Code 2016 which has not been admitted so far. The Hon'ble Supreme Court vide its order dated March 6, 2020 was pleased to issue notice and directed the Respondents to maintain status quo in the mattree.
- 7. The Company lost substantial number of tenancies in last few years, due to various events which were beyond management control, such as shutdown / exit of major telecom operators namely Aircel Group, Reliance Communications and Tata Tele, Business combination of Vodafone & Idea, Telenor & Airtel, recent AGR developments etc. These developments have resulted in erosion of Company's net worth, provision for impairment of property, plant and equipment. Further the Company has received notices of recall of loans from EARC and IDBI Bank claiming alleged default in terms of Master Restructuring Agreement dated December 31, 2011. The Company is currently seeking legal advice and will take such necessary actions as it may be advised. Simultaneously, the Company is also discussing with EARC the proposed realignment of debt.
- The company is optimistic that the proposed realignment of debt with EARC in accordance with cash flows will be concluded in near future. In addition to the above, various resource optimization initiatives undertaken by the Company, can lead to stabilization and revival in the opinion of management. Therefore, the Company continues to prepare the books of account on Going Concern basis. Further, the Company also continues to pursue contractual claims of approx. ₹ 15,21,755 lakhs from various operators in respect of premature exits by them in the lock in period.
- 8. Exceptional items for the year ended March 31, 2020 represents provision towards various claims and the provision for impairment in respect of Property, Plant & Equipment. The Company will assess the impairment
- 9. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective
- 10. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. On March 24, 2020, the Government of India ordered a nationwide lockdown for 21 days and it was further extended up to November 30, 2020 along with unlock guidelines, to prevent community spread of COVID-19 resulting in significant reduction in economic activities. The Ministry of home affairs notified telecommunication services including telecom infrastructure services among the essential services which continued to operate during look down in the crisis situation of COVID-19. This crisis impacted ability of technicians to visit the tower sites for upkeep and maintenance of tower and Diesel filling. Against this background, and keeping in mind the health and safety of employees/customers/vendors, the Company has for the moment taking maximum precaution to protect its network and maintain uptime. Thus, though the Company is trying its best to keep the customer focus / network uptime humming, the exact
- impact of the same cannot be determined at this juncture 11. The Company is predominantly in the business of providing "Telecom Towers" on shared basis and as such there are no separate reportable segments. The Company's operations are currently in India.

12 . Statement of Assets & Liabilities

(₹ in Lakhs) As At Particulars September 30,2020 March 31.2020 (Unaudited) (Audited) ASSETS **Non-Current Assets** (a) Property, Plant and Equipment 564.379 584.906 (b) Right-of-use assets (c) Capital work-in-progress 3 370 3.138 (d) Investment Property 3.203 3.238 (e) Other Intangible Assets (f) Financial Assets (i) Investments (ii) Other Bank Balances (iii) Loans 8.516 8.679 (g) Other Non-current Taxes 120 345 (h) Other Non-current Assets Total - Non-Current Assets 638.055 660,541 **Current Assets** 309 260 (b) Financial Assets (i) Investments 6.193 6.010 (ii) Trade Receivables 14,672 7,941 (iii) Cash and Cash Equivalents 18.804 21.861 (iv) Bank Balances other than (iii) above 1,933 (v) Loans 1.779 1 568 6.564 (vi) Others 7.513 (c) Current Tax Assets (Net) (d) Other Current Assets 9 946 6.961 Total - Current Assets 60,623 82,476 **TOTAL ASSETS** 698,678 743,017

	(₹ in Lakhs)							
Sr. No.	Particulars	As At September 30, 2020 (Unaudited)	As At March 31, 2020 (Audited)					
	EQUITY AND LIABILITIES							
1	EQUITY							
	(a) Equity Share Capital	1,240,696	1,231,910					
	(b) Other Equity	(1,289,328)	(1,251,240)					
	Total - Equity	(48,632)	(19,330)					
2	LIABILITIES							
	(I) Non-Current Liabilities							
	(a) Financial Liabilities							
	(i) Borrowings	-	-					
	(ii) Lease Liabilities	51,225	51,392					
	(iii) Other Financial Liabilities	5,920	6,294					
	(b) Provisions	5,253	6,025					
	(c) Other non-current Liabilities	1,719	1,957					
	Total - Non-Current Liabilities	64,117	65,668					
	(II) Current Liabilities							
	(a) Financial Liabilities							
	(i) Trade Payables							
	- total outstanding dues of micro enterprises and small enterprises	110	35					
	 total outstanding dues of creditors other than micro enterprises and small enterprises 	2,181	1,603					
	(ii) Lease Liabilities	20,260	16,736					
	(iii) Others Financial Liablities	647,139	664,303					
	(b) Other Current Liabilities	6,472	7,934					
	(c) Provisions	7,031	6,068					
	Total - Current Liabilities	683,193	696,679					
	TOTAL EQUITY AND LIABILITIES	698,678	743,017					

13. Cash flows Statement	
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	For the Half Year	₹ in Lakh
PARTICULARS	Ended September 30, 2020 (Unaudited)	Ended
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax as per Statement of Profit and Loss	(38,036)	(186,354)
ADJUSTED FOR		
Depreciation and amortization expenses	28,153	63,444
Loss on sale of Property, Plant, Equipment (PPE)	745	1,013
Interest Income	(169)	(1,019)
Finance Costs	32,572	66,222
Extinguishment of liabilities	(1,406)	_
Foreign Exchange (Gain)/Loss (Net)	(907)	3,306
Difference on measurement of financial instruments at fair value through Profit & Loss	(183)	(99)
Profit on sale of Investments	-	(509)
Exceptional Items	-	84,946
Balances Written off (Net of Provision written back)	(2,324)	240
Provision for Trade Receivables and Energy Recoverables	2,833	4,996
Miscellaneous Income on Asset Retirement Obligation (ARO) & Lease	(2)	(248)
Prepaid Rent amortization	28	573
Advance revenue on deposits	(382)	(831)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	20,923	35,680
ADJUSTMENTS FOR		
Trade and Other Receivables	(9,275)	4,747
nventories	(49)	51
Trade and Other Payables	(864)	513
CASH GENERATED FROM OPERATIONS	10,735	40,991
Taxes paid/refund received (Net)	345	2,623
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES	11,080	43,614
CASH FLOW FROM INVESTING ACTIVITES	,	,
Purchase of PPE and Capital Work-in -Progress (CWIP)	(2,540)	(5,432)
Proceeds from disposal of PPE & CWIP	354	2,427
Purchase of Investments	_	(128,210)
Sale of Current Investments	_	123,871
nterest Received	146	945
NET CASH FLOW GENERATED FROM/(USED IN) INVESTING ACTIVITIES	(2,040)	(6,399)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-Term-Borrowings*	(35,600)	_
Interest and Finance charges Paid	(16)	(24)
Payment towards principal portion of lease liability	(2,386)	(5,603)
Payment towards principal portion of lease liability	(1,533)	(3,776)
Other Bank Balances towards statutory demands under dispute and other commitments etc.	27,442	(12,585)
Fixed Deposits with Banks pledged as Margin Money, Debt Service Reserve Account and others		(8)
NET CASH USED IN FINANCING ACTIVITIES	(12,097)	(21,996)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(3,057)	15,219
Cash and Cash Equivalents (Opening Balance)	21,861	6,642
Sacri and Sacri Equitations (Opening Educitor)	21,001	0,072

14. The figures for the corresponding previous period /year have been regrouped/rearranged wherever necessary, to make them comparable.

For GTL Infrastructure Limited

Date: November 5, 2020 Place : Mumbai

Manoi Tirodkar

Note: The Financial results for Quarter and Half year ended September 30, 2020 along with Independent Auditors Review Report is available on the websites of the stock exchange(s) at www.nseindia.com & www.bseindia.com and the Company at www.gtlinfra.com

Modified opinion of the Auditor -Attention is drawn to Note No. 3 to the statement which inter-alia states that the Hon'ble Supreme Court of India held that "Mobile Telecommunication Tower" is a building and State can levy property tax on the same. Pending petitions of the Company before the appropriate Courts, non-receipt of demand notices for property tax in respect of majority of the Telecommunication Towers and also due to Company's right to recover such property tax amount from certain customers, the company is unable to quantify the amount of property tax to be borne by it and accordingly has not made any provision for the same. We are unable to quantify the amount of the property tax, if any, to be accounted for and its consequential effects on the statement.

दी रावळगाव शुगर फार्म लि. ोंद. कार्यालय आणि फॅक्टरी: पी. ओ. रावळगाव

४२३ १०८, तालुकाः मालेगाव , जि. नाशिक महाराष्ट्र कॉर्पोरेट कार्यालयः- ५२, ५ वा मजला, मेकर टॉवर 'एफ', कफ परेड, मुंबई-४०० ००५ दूरः (०२२) २२१८ ४२९१

सीआयएन:एल०१११०एमएच१९३३पीएलसी००१९३०

सूचना सिक्युरीटीज ॲण्ड एक्सचेंज बोर्ड ऑफ इंडिया (लिस्टिंग ऑब्लिगेशन ॲण्ड डिस्क्लोज रिकायरमेंट्स), रेग्युलेशन २०१५ च्या रेग्युलेशन २९ सहवाचता रेग्युलेशन ४७ ला अनुसरुन याद्वारे सूचना देण्यात येते की, कंपनीच्या संचालक मंडळाची सभा ३० सप्टेंबर. २०२० रोजी संपलेल्या तिमाही आणि अर्धवर्षासाठी कंपनीचे अलेखापरिक्षित वित्तीय निष्कर्ष इतर बीबींसह विचारात घेऊन पटलावर घेण्याकरीता **शुक्रवार, नोव्हेंब** १३, २०२० रोजी घेण्यात येणार आहे.

सदर सचना ही कंपनीची वेबसाईट म्हणजेच <u>www.ravalgaon.in</u> येथे आणि स्टॉक वेबसाईट म्हणजेच www.bseindia.com यावर उपलब्ध आहे. ठिकाणः मंबई

दिनांकः नोव्हेंबर ०६, २०२० दी रावळगाव शुगर फार्म लि. करिता सही/

हर्षवर्धन दोशी अध्यक्ष आणि व्यवस्थापकीय संचालक

जाहीर सूचना याद्वारे सूचना देण्यात येते की, माझे अशील हर्षद

विश्वास देसाई आणि लता विश्वास देसाई राहणार डोबिंवली (पर्व) हे त्यामध्ये नमद मोबदल्याकरिता श्रीम. मोहित देशपांडे च्या लग्नानंतर क. स्नेहल भाडोलकर यांच्याकडन दिनांक २२/१०/२०२० रोजीच्या विक्रीकरिता करारपत्राद्वारे खरेदी केला. (१) किशोर वाय. भालोडकर (२/७/२०१९ रोजी मयत), (२) शुभांगी के. भालोडकर (५/१०/२०१३ रोजी मयत) आणि (३) स्नेहल भालोडकर यांच्याद्वारे संयुक्त नावे सदर फ्लॅट क्र. ००४ दिनांक २४/०८/२००५ रोजीच्या विक्रीकरिता करारपत्राद्वारे संपादन केला. किशोर भालोडकर आणि शभांगी भालोडकर यांच्या मृत्यू नंतर सदर फ्लॅट क्र. ००४ स्नेहल भालोडकर यांच्या नावे हस्तांतर केला. स्नेहल माझ्या अशीलांकडे तिच्या पालकांची फक्त कायदेशीर वारस असल्याचे प्रतिनिधीत्व करत आहे, असे पाहता कोणालाही सदर फ्लॅट क्र. ००४ च्या विरोधात कोणताही आक्षेप असल्यास, सूचनेच्या प्रसिध्दीच्या दिनांकापासून १५ दिवसांत कळवावे, दिलेल्या दिनांकानंतर आक्षेप मिळाल्यास गृहीत

दिनांक ०५/११/२०२० सही / -सी.बी. सुरंगे ठिकाण डोबिंवली वकील उच्च न्यायालय रूम क्र. १७, प्रगती भवन, डिएनसी रोड, डोबिंवली (पूर्व) ४२१२०१

धरले जाणार नाही.

Chromatic India Limited

CIN: L99999MH1987PLC044447

egistered Office: 207, Vardhaman Comple Premises Co.op.Soc. Ltd., L.B.S. Marg, Vikhroli (West), Mumbai - 400083. **Email:** chromatic@mtnl.net.in Tel: 022 22875661 Website: www.chromatic

NOTICE NOTICE is hereby given, pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, that a neeting of the Board of Directors of the Company will be held on Thursday November 12, 2020 at the registered office of the Company, to approve, inter alia, the Company's Un-audited Financial Results for the quarter ended September 30, 2020 and any other business(s) as per the discretion of the Board of Directors

The intimation is also available on website o Company at http://www.chromatic.in/ as wel as on the website of National Stock Exchange of India Limited at http://www.nseindia.com & BSE Limited at http://www.bseindia.com. By Order of the Board of Directors For Chromatic India Limited

Place: Mumbai Whole time Directo

साकेतिक कब्जा सूचना

A ICICI Bank शाखा कार्यालय: आयसीआयसीआय बँक लि., कार्यालय क्रमांक २०१-बी, २रा मजला, रोड क्र.१ प्लॉट क्र-बी३, वायफाय आयटी पार्क, वागळे इंडस्ट्रीयल इस्टेट, ठाणे, महाराष्ट्र-४००६०४

निम्नस्वाक्षरीकारांनी आयसीआयसी बँक लिमिटेडचे प्राधिकृत अधिकारी म्हणून सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ अन्वये आणि कलम १३(१२) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ३ अन्वये प्रदान केलेल्य अधिकाराचा वापर करून सदर सुचना प्राप्त झाल्याच्या तारखेपासून ६० दिवसात सुचनेत नमूद केलेली रक्कम चुकती करण्यासाठी खालील नमद कर्जदारांना मागणी सचन

जारी केलेली आहे. कर्जदारांनी सदरह रक्कम चुकती करण्यास कसूर केलेली आहे म्हणून कर्जदार आणि सर्वसामान्य जनतेला सूचना याद्वारे देण्यात येते की, निम्नस्वाक्षरीकारांनी खालील नमूद तारखेरोजीस सदरहू अधिनियमाच्या कलम १३(४) सहवाचता सदरह् नियमावलीच्या नियम ८ अन्वये त्याला/तिला प्रदान केलेल्या अधिकाराचा वापर करू ग्रालील वर्णिलेल्या मिळकतीचा सांकेतिक कब्जा घेतलेला आहे. विशेषतः कर्जदार अणि सर्वसामान्य जनतेला याद्वारे सावधान करण्यात येते की, त्यांनी सदरा मेळकतीच्या देवघेवीचा व्यवहार करू नये आणि सदरह मिळकतीच्या देवघेवीचा कोणताही व्यवहार हा आयसीआयसीआय बुँक लिमिटेडच्या प

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l	अ.	कर्जदाराचे नाव/कर्ज खाते	मिळकतीचे वर्णन/सांकेतिक कब्जाची तारीख	मागणी सूचनेची तारीख/	शाखेचे						
l	क्र.	क्रमांक		मागणी सूचनेतील रक्कम (रु.)	नाव						
l	۶.	तुषारकांत एस बेलसारे, कृणाल	अपार्टमेंट क्र. ४०५, ४ था मजला, बी विंग, अथर्व नगरी IV,	फेब्रुवारी १३, २०२०/	नागपूर						
l		तुषारकांत बेलसारे आणि मंगला	स्थित येथे प्लॉट क्र. आर-०३ आणि आर-०६, ख. क्र. ०१,	रू. २३,५१,७४२.००/-							
l		त्र्यंबकराव विरखाडे-	मौजा पिपला, पी.एस.के. ३८, स्थित येथे गाव पिपला ग्राम								
۱		एलबीएनएजी००००४६४०८७५	पंचायत, मौ. पिपला, एनसारा जवळ, नागपूर शहर, ख. क्र. १,								
۱			नागपुर- ४४००२४/ ०३ नोव्हेंबर २०२०								

वरील नमद कर्जदार /हमीदार यांना रक्कम चकती करण्यासाठी याद्वारे ३० दिवसाची सचना देण्यात येत आहे. अन्यथा सिक्यरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००३ च्या नियम ८ आणि ९ अंतर्गत तरतुर्दीनुसार सद्र सूचना प्रसिध्दी तारखेपासून ३० दिवसाच्या समाप्तीनंतर गहाण मिळकतीची विक्री करण्यात येईल. दिनांक: ०६.११.२०२० आयसीआयसीआय बँक लिमिटेड

ग्रेसेल्स एज्युकेशन लिमिटेड आयएन क्र.: L65910MH1983PLC0308

रजिस्टर कार्यालय : ३०१, ३रा मजला, सिम्फनी, दर्गा निवास, नेहरु रोड, विले पार्ले (पु), मुंबई - ४०००५७ टेलि.: 022-26636360 मेल: companysecretary@greycellsltd.com

वेबसाईट : www.greycellsltd.com सुचना प्तेबी (लिस्टींग ऑब्लीगेशन्स ॲन्ड डिसक्लो

रेक्वायरमेंन्ट्स) विनियमावली, २०१५ चा विनियः २९ सह वाचता विनियम ३३ आणि ४७ ला अनुसरु-पाद्वारे सूचना देण्यात येते की, ३०, सप्टेंबर २०२० रोजी संपलेल्या त्रैमासिक पर्यंतचे अलेखापरिक्षित वित्तिय निकाल अन्य गोष्टींबरोबर विचारात घेण्यासाठी व त्यास मान्यता देण्यासाठी ग्रेसेल्स एज्यकेशन लिमिटेः कंपनीच्या संचालक मंडळाची सभा गरुवार. दिनांव १२ नोव्हेंबर, २०२० रोजी नोंदणीकत कार्यालयाम बोलविण्यात आली आहे.

ही सूचना कंपनीच्या www.greycellsltd.com या संकेतस्थळावर आणि स्टॉक एक्सचेंज www.bseindia.com या संकेतस्थळावर देखी उपलब्ध आहे. ग्रेसेल्स एज्युकेशन लिमिटेः

कंपनी सचिव नुंबई, ५ नोव्हेंबर, २०२०

जाहिर नोटीस

मे. जेम्स वाईन्स एफएल-॥/६० सीएल/ एफएल/टिओडी-॥।/२७४. पत्ताः शॉप नं. ७/१, गीता गोविंद बिल्डिंग, सम्राट सिनेमा समोर, एस. व्ही. गोरेगाव (प.), मुंबई-४०० ०६२ या अनुज्ञप्तीचे भागीदार कै. रुख्मिनीदेवी बी. रोहरा याचे निधन झाल्याने अनुज्ञप्तीमधून त्यांचे नाव कमी करून श्री. अविनाश सुरेश रोहरा यांचे नाव भागीदार म्हणून समाविष्ट करण्याची विनंती केलेली आहे. तरी याबाबत कोणास काही हरकत असल्यास त्यांनी त्यांचे लेखी आक्षेप ही नोटीस प्रसिद्ध झाल्याचे तारखेपासून ८ दिवसाच्या आत अधिक्षक. राज्य उत्पादन शुल्क, मुंबई उपनगरे, जुने जकात घर, तळ मजला, फार्ट, मुंबई-२३'' या पत्त्यावर पाठवावी. जर वरील मुदतीत कोणतेही लेखी आक्षेप प्राप्त न झाल्यास सदर अनुज्ञप्तीमधून दिवंगत भागीदार कै. रुख्मिनीदेवी बी. रोहरा याचे निधन झाल्याने अनुज्ञप्तीमधून त्यांचे नाव कमी करून श्री. अविनाश सरेश रोहरा यांचे नाव भागीदार म्हणून समाविष्ट करण्यात येईल.

जिल्हाधिकार, मुंबई उपनगर करिता.

याची नोंद घ्यावी.



GTL Infrastructure Limited

Registered Office: Global Vision ES II, 3rd Floor, MIDC, TTC Industrial Area, Mahape, Navi Mumbai- 400 710, Maharashtra, India. Tel: +91 22 6829 3500 | Fax: +91 6829 3545 | Website: www.gtlinfra.com | CIN-L74210MH2004PLC144367

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

					TE QUANTEN A ₹ in Lak	hs except Share Da
Particulars	For the Quarter ended on September 30, 2020	For the Quarter ended on June 30, 2020	For the Quarter ended on September 30, 2019	For the Half Year ended on September 30, 2020	For the Half Year ended on September 30, 2019	For the Year ended on March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME:						
Revenue from Operations	34,568	34,371	34,171	68,939	70,408	141,694
Other Income	1,625	260	375	1,885	820	2,029
Total Income	36,193	34,631	34,546	70,824	71,228	143,723
EXPENSES:						
Infrastructure Operation & Maintenance Cost	21,390	20,951	22,130	42,341	43,732	86,436
Employee Benefits Expense	1,246	1,705	1,292	2,951	2,567	6,141
Finance Costs	16,122	16,450	16,608	32,572	31,756	66,222
Depreciation and Amortization Expenses	13,930	14,223	16,112	28,153	32,747	63,444
Bad Debts and Provision for Trade Receivables and Advances	(323)	832	215	509	1,317	5,236
Exchange Differences (Net)	(927)	20	387	(907)	(14)	3,306
Other Expenses	1,950	1,291	7,467	3,241	9,487	14,346
Total Expenses	53,388	55,472	64,211	108,860	121,592	245,131
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(17,195)	(20,841)	(29,665)	(38,036)	(50,364)	(101,408)
Exceptional Items (Refer Note No. 8)	-	-	-	-	-	84,946
PROFIT/(LOSS) BEFORE TAX	(17,195)	(20,841)	(29,665)	(38,036)	(50,364)	(186,354)
Tax Expenses	-	-	-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD/YEAR	(17,195)	(20,841)	(29,665)	(38,036)	(50,364)	(186,354)
Other Comprehensive Income						
(A) Items that will not be reclassified to Profit or Loss						
Remeasurement of the defined benefit plans (0 indicates Rs, 26,179)	0	52	10	52	49	26
(B) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	(0)	(52)	(10)	(52)	(49)	(26)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR	(17,195)	(20,893)	(29,675)	(38,088)	(50,413)	(186,380)
Paid -up equity share capital (Face value of Rs. 10 each)	1,240,696	1,231,910	1,231,910	1,240,696	1,231,910	1,231,910
Other Equity excluding Revaluation Reserves						(1,251,240)
Earnings Per Equity Share of Rs.10 each						•
Basic	(0.13)	(0.16)	(0.23)	(0.30)	(0.40)	(1.46)
Diluted	(0.13)	(0.16)	(0.23)	(0.30)	(0.40)	(1.46)

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 5, 2020.

2 The details of allotment of Equity Shares on exercise of option by ECCB Holders are as under

Particulars		No. of bonds		No. of Shares issued/ to be issued on conversion			
Faiticulais	B1	B2	B3	B1	B2	B3	
As at July 1, 2020	51,348	86,417	12,811	33,44,73,683	56,29,08,239	8,34,49,060	
Bonds converted during the Quarter	-	13,489	-	-	8,78,65,456	-	
As at September 30, 2020	51,348	72,928	12,811	33,44,73,683	47,50,42,783	8,34,49,060	
Bonds converted from July 1, 2020 till date	-	-	-	-	-	-	
As at November 5, 2020	51,348	72,928	12,811	33,44,73,683	47,50,42,783	8,34,49,060	

- 3. The Hon'ble Supreme Court of India held that telecom tower is exigible to Property Tax and States can levy property tax on the same. The matter being still sub judice with respect of the component of Property Tax, non-receipt of demand notices for majority of the towers of the Company and the Company's right to recover property tax from certain customers, the Company is unable to quantify actual property tax amount payable The provision will be considered as and when the matter is resolved. In respect of the above, the auditor/s have issued modified reports for the quarter & half year ended September 30, 2020 and also the reports on the financial statements of earlier years.
- 4. During the half year ended September 30, 2020, Edelweiss Asset Reconstruction Company ("EARC") has, without the consent of the Company, debited a total amount of ₹ 35,600 lakhs from the TRA account on various dates. The Company has protested such a withdrawal. In the absence of details, the Company has provided the interest on borrowings after adjusting this amount in principal.
- 5 As of September 30, 2020, 79,34% of Indian Rupee Debt of ₹ 322,625 Lakbs have been assigned in favour of Edelweiss Asset Reconstruction Company ("EARC") acting in its capacity as Trustee of FARC Trust-SC 338 vide assignment agreement executed in favour of EARC:
- The Company is contesting and pursuing legal proceedings to enforce Reserve Bank of India's Master Circular on "Prudential Norms on Income Recognition, Assets Classification and Provisioning Pertaining to Advances" dated July 1, 2015 ("IRAC") clause 6.4 (d) (ii) against remaining lenders. Pursuant to the same, the Company has not obtained balance confirmations from these lenders.
- 6. One of the remaining secured lenders, referred in note no. 5 above, allegedly claiming ₹ 64.638 Lakhs has filed proceedings before the National Company Law Tribunal (the "NCLT") under Insolvency and Bankruptcy Code 2016 which has not been admitted so far. The Hon'ble Supreme Court vide its order dated March 6, 2020 was pleased to issue notice and directed the Respondents to maintain status quo in the matter 7. The Company lost substantial number of tenancies in last few years, due to various events which were beyond management control, such as shutdown / exit of major telecom operators namely Aircel Group, Reliance
- Communications and Tata Tele, Business combination of Vodafone & Idea, Telenor & Airtel, recent AGR developments etc. These developments have resulted in erosion of Company's net worth, provision for impairment of property, plant and equipment. Further the Company has received notices of recall of loans from EARC and IDBI Bank claiming alleged default in terms of Master Restructuring Agreement dated December 31, 2011. The Company is currently seeking legal advice and will take such necessary actions as it may be advised. Simultaneously, the Company is also discussing with EARC the proposed realignment of debt. The company is optimistic that the proposed realignment of debt with EARC in accordance with cash flows will be concluded in near future. In addition to the above, various resource optimization initiatives undertaken
- by the Company, can lead to stabilization and revival in the opinion of management. Therefore, the Company continues to prepare the books of account on Going Concern basis. Further, the Company also continues to pursue contractual claims of approx. ₹ 15,21,755 lakhs from various operators in respect of premature exits by them in the lock in period. 8. Exceptional items for the year ended March 31, 2020 represents provision towards various claims and the provision for impairment in respect of Property, Plant & Equipment. The Company will assess the impairment
- 9. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective
- 10. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. On March 24, 2020, the Government of India ordered a nationwide lockdown for 21 days and it was further extended up to November 30, 2020 along with unlock guidelines, to prevent community spread of COVID-19 resulting in significant reduction in economic activities. The Ministry of home affairs notified telecommunication services including telecom infrastructure services among the essential services which continued to operate during lock down in the crisis situation of COVID-19. This crisis impacted ability of technicians to visit the tower sites for upkeep and maintenance of tower and Diesel filling. Against this background, and keeping in mind the health and safety of employees/customers/vendors, the Company has for the moment taking maximum precaution to protect its network and maintain uptime. Thus, though the Company is trying its best to keep the customer focus / network uptime humming, the exact impact of the same cannot be determined at this juncture.

(₹ in Lakhs)

11. The Company is predominantly in the business of providing "Telecom Towers" on shared basis and as such there are no separate reportable segments. The Company's operations are currently in India.

12 . Statement of Assets & Liabilities

Sr. No.	Particulars	As At September 30,2020 (Unaudited)	As At March 31,2020 (Audited)
	ASSETS		(/
1	Non-Current Assets		
	(a) Property , Plant and Equipment	564,379	584,906
	(b) Right-of-use assets	56,601	58,408
	(c) Capital work-in-progress	3,370	3,138
	(d) Investment Property	3,203	3,238
	(e) Other Intangible Assets	6	18
	(f) Financial Assets		
	(i) Investments	-	-
	(ii) Other Bank Balances	2	2
	(iii) Loans	8,516	8,679
	(g) Other Non-current Taxes	345	120
	(h) Other Non-current Assets	1,633	2,032
	Total - Non-Current Assets	638,055	660,541
2	Current Assets		
	(a) Inventories	309	260
	(b) Financial Assets		
	(i) Investments	6,193	6,010
	(ii) Trade Receivables	14,672	7,941
	(iii) Cash and Cash Equivalents	18,804	21,861
	(iv) Bank Balances other than (iii) above	1,933	29,370
	(v) Loans	1,779	1,568
	(vi) Others	6,564	7,513
	(c) Current Tax Assets (Net)	423	992
	(d) Other Current Assets	9,946	6,961
	Total - Current Assets	60,623	82,476
	TOTAL ASSETS	698,678	743,017

			(₹ in Lakh
Sr. No.	Particulars	As At September 30, 2020 (Unaudited)	As At March 31, 2020 (Audited)
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,240,696	1,231,910
	(b) Other Equity	(1,289,328)	(1,251,240)
	Total - Equity	(48,632)	(19,330)
2	LIABILITIES		
	(I) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	51,225	51,392
	(iii) Other Financial Liabilities	5,920	6,294
	(b) Provisions	5,253	6,025
	(c) Other non-current Liabilities	1,719	1,957
	Total - Non-Current Liabilities	64,117	65,668
	(II) Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	110	35
	 total outstanding dues of creditors other than micro enterprises and small enterprises 	2,181	1,603
	(ii) Lease Liabilities	20,260	16,736
	(iii) Others Financial Liablities	647,139	664,303
	(b) Other Current Liabilities	6,472	7,934
	(c) Provisions	7,031	6,068
	Total - Current Liabilities	683,193	696,679
	TOTAL EQUITY AND LIABILITIES	698,678	743,017

13. Cash flows Statement.

PARTICULARS	For the Half Year Ended September 30, 2020 (Unaudited)	For the Year Ended March 31, 2020 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES	(Olladallou)	(Flucitou)
Net Profit/(Loss) before tax as per Statement of Profit and Loss	(38,036)	(186,354)
ADJUSTED FOR	(30,030)	(100,334)
Depreciation and amortization expenses	28,153	63,444
Loss on sale of Property, Plant, Equipment (PPE)	745	1,013
Interest Income	(169)	(1,019)
Finance Costs	32,572	66,222
Extinguishment of liabilities	(1,406)	-
Foreign Exchange (Gain)/Loss (Net)	(907)	3,306
Difference on measurement of financial instruments at fair value through Profit & Loss	(183)	(99)
Profit on sale of Investments	(199)	(509)
Exceptional Items	_	84,946
Balances Written off (Net of Provision written back)	(2,324)	240
Provision for Trade Receivables and Energy Recoverables	2,833	4,996
Miscellaneous Income on Asset Retirement Obligation (ARO) & Lease	(2)	(248)
Prepaid Rent amortization	28	573
Advance revenue on deposits	(382)	(831)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	20,923	35,680
ADJUSTMENTS FOR	25,525	33,555
Trade and Other Receivables	(9,275)	4,747
Inventories	(49)	51
Trade and Other Payables	(864)	513
CASH GENERATED FROM OPERATIONS	10,735	40,991
Taxes paid/refund received (Net)	345	2,623
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES	11,080	43,614
CASH FLOW FROM INVESTING ACTIVITES	,	,
Purchase of PPE and Capital Work-in -Progress (CWIP)	(2,540)	(5,432)
Proceeds from disposal of PPE & CWIP	354	2,427
Purchase of Investments	_	(128,210)
Sale of Current Investments	_	123,871
Interest Received	146	945
NET CASH FLOW GENERATED FROM/(USED IN) INVESTING ACTIVITIES	(2,040)	(6,399)
CASH FLOW FROM FINANCING ACTIVITIES	(=,= 1=)	(-,,
Repayment of Long-Term-Borrowings*	(35,600)	_
Interest and Finance charges Paid	(16)	(24)
Payment towards principal portion of lease liability	(2,386)	(5,603)
Payment towards interest portion of lease liability	(1,533)	(3,776)
Other Bank Balances towards statutory demands under dispute and other commitments etc.	27,442	(12,585)
Fixed Deposits with Banks pledged as Margin Money, Debt Service Reserve Account and others		(8)
NET CASH USED IN FINANCING ACTIVITIES	(12,097)	(21,996)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(3,057)	15,219
Cash and Cash Equivalents (Opening Balance)	21,861	6,642
Cash and Cash Equivalents (Closing Balance)	18,804	21,861

*Please refer note no. 4 above

14. The figures for the corresponding previous period /year have been regrouped/rearranged wherever necessary, to make them comparable.

For GTL Infrastructure Limited

Date : November 5, 2020 Place: Mumbai

Manoi Tirodkar

Note: The Financial results for Quarter and Half year ended September 30, 2020 along with Independent Auditors Review Report is available on the websites of the stock exchange(s) at www.nseindia.com & www.bseindia.com and the Company at www.gtlinfra.com Modified opinion of the Auditor -

Attention is drawn to Note No. 3 to the statement which inter-alia states that the Hon'ble Supreme Court of India held that "Mobile Telecommunication Tower" is a building and State can levy property tax on the same. Pending petitions of the Company before the appropriate Courts, non-receipt of demand notices for property tax in respect of majority of the Telecommunication Towers and also due to Company's right to recover such property tax amount from certain customers, the company is unable to quantify the amount of property tax to be borne by it and accordingly has not made any provision for the same. We are unable to quantify the amount of the property tax, if any, to be accounted for and its consequential effects on the statement