

Rane Engine Valve Ltd.

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.
CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472
Fax : 044 - 2811 2449
URL : www.ranegroup.com

//Online Submission//

REVL / SE / 47 / 2019-20

March 19, 2020

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Ltd. NEAPS Symbol: RANEENGINE
--	---

Dear Sir / Madam,

Sub: Change in Director / KMP - Regulation 30 of SEBI LODR

It may be recalled that the members of the Company had appointed Mr L Ganesh as Managing Director (Key Managerial Personnel) for a period of three years from April 1, 2017 to March 31, 2020. With effect from April 1, 2020, Mr L Ganesh, will continue to be a non-executive Chairman on the board of directors of the Company.

Based on the recommendations of the Nomination and Remuneration Committee, the board of directors at its meeting held on March 18, 2020, has appointed Mr Murali K Rajagopalan, President of the Company, as 'Manager' under the Companies Act, 2013 (Key Managerial Personnel), for term of five years with effective from April 01, 2020.

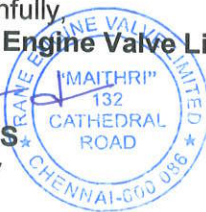
The disclosures regarding the above change in director / KMP, pursuant to regulation 30 of SEBI (LODR) are furnished vide Annexure A to this letter.

Kindly take this on record as compliance with the relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully
For **Rane Engine Valve Limited**


Kalidoss S
Secretary



Encl: a/a

Annexure A to letter no REVL / SE / 47 / 2019-20 dated March 19, 2020

S.no	Particulars		
1	Name & Designation	Mr L Ganesh, Non-Executive Chairman DIN : 00012583	Mr Murali K Rajagopalan, Manager, under the Companies Act, 2013, in the designation of President
2	Reason for change	Expiry of the term of appointment as Managing Director	Appointment as Manager under Companies Act, 2013.
3	Date of cessation	Effective from close of business hours on March 31, 2020	Effective from April 01, 2020
4	Term of appointment / re-appointment	NA	5 years, with effect from April 01, 2020 subject to the approval of shareholders at the next general meeting pursuant to Section 196 of the Companies Act, 2013 and rules made thereunder.
5	Brief profile (in case of appointment only)	NA	Mr Murali K Rajagopalan is a B.E. from University of Madras and has completed Executive Management Program from IIM, A and University of Michigan, Stephen Rose School of Management, USA. He has over 33 years of industrial experience in manufacturing, operational and technical areas across various leading companies including Maruti Suzuki India and Adient Co. Ltd., before joining Rane Group in 2018. He is presently heading the overall management and operations of the Company as President of the Company since October 2018.
6	Disclosure of relationships between directors (in case of appointment only)	NA	Mr Murali K Rajagopalan is not related to any director of the company.
7	Remarks	Mr L Ganesh continues on the board as a Non-Executive Chairman of the Company, with effect from April 1, 2020.	The board of directors has approved his appointment as 'Manager' under the Companies Act, 2013, for term of five years with effect from April 01, 2020, subject to approval of shareholders at the ensuing general meeting.

For Rane Engine Valve Limited


Kalidoss S
Secretary

