



# MOREPEN



Date: 06/01/2020

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
Tel No: (022) 26598100 - 8114  
Fax No: (022) 26598120  
Symbol: MOREPENLAB

**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Phones: 91-22-22721233/4  
Fax: 91-22-2272 3121  
Scrip Code: 500288

**Subject: Disclosure on defaults on payment of interest/repayment of principal amount on loans from banks / financial institutions and unlisted debt securities under SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019 /140 dated November 21, 2019**

Dear Sir/Madam,

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find below statements for defaults in redemption of Compulsory Redeemable Preference Shares (CRPS) issued to banks / financial institutions:

**Disclosure for unlisted debt securities i.e. NCRPS:**

Sr. No.	Type of Disclosure	Details
1.	Name of Listed Entity	Morepen Laboratories Limited
2.	Date of making the disclosure	06.01.2020
3.	Type of instrument with ISIN	Compulsory Redeemable Preference Shares (CRPS)
4.	Number of investors in the security as on date of default	As per annexure - A
5.	Date of Default	As per annexure - A
6.	Current default amount (break-up of principal and interest in INR Crore)	Principal - Rs. 22.30 Crore Dividend - Rs. 9.18 Crore
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Amount: Rs. 14.172 Crore (including dividend of Rs. 9.172 Crore) Tenure: 3 Years Rate of dividend: 9.75% Date of issue: 13-03-2001 Due date of redemption: 13-03-2004



**Morepen Laboratories Limited**

**Corp. Off.:** 4th Floor, Antriksh Bhawan, 22 K.G.Marg, New Delhi- 110 001, INDIA  
Tel.: +91-11-23324443, 23712025, E-mail: corporate@morepen.com, Website: www.morepen.com  
CIN NO. L24231 HP1984PLC006028

**Plant & Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205  
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com



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		Amount: Rs. 15.309 Crore (including dividend of Rs. 0.009 Crore) Tenure: 10 Years Rate of dividend: 0.01% Date of issue: 04-05-2007 Due date of redemption: 04-05-2017
		Amount: Rs. 2.001 Crore (including dividend of Rs. 0.001 Crore) Tenure: 3.8 Years Rate of dividend: 0.01% Date of issue: 25-07-2008 Due date of redemption: 31-03-2012
8.	Total amount issued through debt securities (in INR crore)	N.A.
9.	Total Financial indebtedness of the listed entity including short term and long term debt (in INR Crore)	Rs. 33.69 Crore

**Disclosure of information as on 31<sup>st</sup> December, 2019 (as per Clause C2 of aforesaid circular):**

Sr. no.	Particulars	in INR crore
1.	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	2.21
B.	Of the total amount outstanding, amount of default as on date	N.A
2.	<b>Unlisted debt securities i.e., NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	31.48
B.	Of the total amount outstanding, amount of default as on date	31.48
3.	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>33.69</b>

Kindly take note of the same.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

  
Vipul Kumar Srivastava  
Company Secretary

*Encl. As stated above*

**Morepen Laboratories Limited**

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S. No.	Name of Preference Shareholders (Cumulative Redeemable Preference Shares)	No. of Shares	Amount (INR in Crore)	Date of issue	Due date of redemption/ Default	Rate of dividend	Amount to be redeemed including dividend as on 31.12.2019 (INR in Crore)	Remarks
1	JAMMU AND KASHMIR BANK LIMITED	5,00,000	5.000	13-03-2001	13-03-2004	9.75%	14.172	The preference shares under reference could not be redeemed on due date as the company has accumulated losses. Pursuant to provisions of Section 55 (2) of the Companies Act, 2013 and its rules made thereunder, <i>the preference shares shall be redeemed from 'out of the profits of the company which would otherwise be available for dividend or out of the proceeds of a fresh issue of shares made for the purposes of such redemption'.</i>
2	UTI BANK LTD. (AXIS BANK LTD.)	5,00,000	5.000	04-05-2007	04-05-2017*	0.01%	5.003	
3	ORIENTAL BANK OF COMMERCE	10,00,000	10.000	04-05-2007	04-05-2017*	0.01%	10.006	
4	GENERAL INSURANCE CORPORATION	16,600	0.166	04-05-2007	04-05-2017*	0.01%	0.166	
5	ORIENTAL INSURANCE COMPANY LTD.	13,400	0.134	04-05-2007	04-05-2017*	0.01%	0.134	
6	BLUE SKY SECURITIES PVT. LTD. [Originally allotted to KUONI TRAVEL (INDIA) PVT. LTD.]	2,00,000	2.000	25-07-2008	31-03-2012	0.01%	2.001	
	<b>TOTAL</b>	<b>22,30,000</b>	<b>22.300</b>				<b>31.482</b>	

\*Redemption in two equal instalments i.e., 50% at completion of 9th year and 50% at completion of 10th year.

