



**UR Sugar**  
*Industries Limited*  
(Formerly known as HKG Limited)  
CIN No.: L15100KA2010PLC180141

**DATE: 17<sup>th</sup> May 2024**

**To,  
The Listing Compliance  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

BSE SCRIP CODE: 539097

**SUBJECT: Outcome of the meeting of Board of Directors held on 17<sup>th</sup> May, 2024.**

Dear Sir/Madam,

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Friday, May 17<sup>th</sup> 2024, inter alia, has approved the following items:

1. Considered, approved & taken on record the Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March, 2024 along with the Auditor's Report.

We further inform you that the Board Meeting commenced at 02:00 p.m. today and concluded at 03:30 p.m.

Kindly take same on your records.

Thanking You.

Yours Faithfully  
**UR SUGAR INDUSTRIES LIMITED**  
**(Formerly Known as HKG LIMITED)**

**Amita Singh**  
**Company Secretary and Chief Compliance Officer**  
**M.No. A48613**

**Encl:**

1. Audited Financials together with Auditors Report along with Statement of Assets & Liabilities and Cash Flow Statement.  
**Note:** The Audited Financial Statement for the quarter and year ended 31<sup>st</sup> March, 2024 shall be available on the website ([www.ursugar.co.in](http://www.ursugar.co.in)) of the Company.

**VIJAY PANCHAPPA & CO.,**



Chartered Accountants

B. O.: CTS No. 10676, Anjaneya Building,  
II Floor, II Cross, Nehru nagar, Belgaum-590010

Ph: 9686502875, 08312460080 email:  
carajumr@gmail.com

**Independent Auditors Report on Audit of The Quarterly and Annual Financial Results of UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)" Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.**

TO  
THE BOARD OF DIRECTORS OF  
UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)  
BELLAD BAGEWADI  
DIST: BELAGAVI

**Opinion**

We have audited the accompanying annual financial results of UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED) (the "Company") for the quarter and year ended March 31, 2024 attached herewith, being prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Financial Results:

- are presented in accordance with the requirement of Regulation 33 of the listing Regulation in this regard; and
- gives a true and fair view' in conformity' with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally' accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

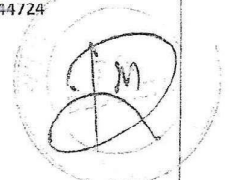
**Basis of Opinion**

We conducted our audit of the Financial Results in accordance with the Standards on Auditing ("SAs") notified under Section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management and Board of Director's Responsibilities for the Financial Results**

These quarterly, financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial



**VIJAY PANCHAPPA & CO.,**

Chartered Accountants



B. O.: CTS No. 10676, Anjaneya Building,  
II Floor, II Cross, Nehru nagar, Belgaum-590010  
Ph: 9686502875, 08312460080 email:  
carajumr@gmail.com

information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, The Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Financial Results for the quarter end year ended 31<sup>st</sup> March 2024.**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, Misrepresentations or the override of internal control.



# VIJAY PANCHAPPA & CO.,

Chartered Accountants



B. O.: CTS No. 10676, Anjaneya Building,  
II Floor, II Cross, Nehru nagar, Belgaum-590010  
Ph: 9686502875, 08312460080 email:  
carajumr@gmail.com

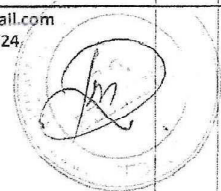
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. But not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events to conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



**VIJAY PANCHAPPA & CO.,**

Chartered Accountants



B. O.: CTS No. 10676, Anjaneya Building,  
II Floor, II Cross, Nehru nagar, Belgaum-590010  
Ph: 9686502875, 08312460080 email:  
carajumr@gmail.com

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

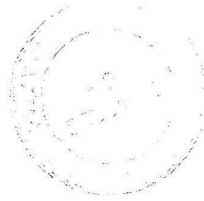
**Others Matters**

The annual financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

Date: 17-05-2024

Place: Belagavi

UDIN: 24224288BKHG UW7651



For VIJAY PANCHAPPA AND CO  
Chartered Accountants

FRN: 004693S

CA M. R. MUDIGODAR  
(PARTNER)

Membership No: 3242EB

# UR Sugar Industries Limited

(Formerly Known as HKG Limited)

CIN: L15100KA2010PLC180141

Reg.Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591305

**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2024 (AUDITED)**

( ₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Un Audited	Audited	Audited	Audited
	<b>Income</b>					
1	Revenue From Operations	-	-	-	-	902.64
2	Other Income	24.16	29.41	5.14	162.09	13.64
3	<b>Total Income</b>	<b>24.16</b>	<b>29.41</b>	<b>5.14</b>	<b>162.09</b>	<b>916.28</b>
	<b>Expenses</b>					
4	<b>Expenses</b>					
a	Cost of Material Consumed	-	-	-	-	
b	Purchase of stock in trade	-	-	-	-	430.47
c	Changes in Inventories Of Finished Goods	-	-	-	-	348.85
d	Employee Benefits Expenses	2.61	4.58	6.51	19.09	57.54
e	Finance Cost	0.00	0.26	0.26	0.76	1.20
f	Depreciation & Amortization Expenses	0.02	1.31	3.32	5.10	13.43
g	Other Expenses	45.20	4.75	13.66	56.84	90.79
	<b>Total Expenses</b>	<b>47.83</b>	<b>10.91</b>	<b>23.76</b>	<b>81.78</b>	<b>942.28</b>
5	Profit before exceptional Item & Tax,	<b>(23.67)</b>	<b>18.51</b>	<b>(18.61)</b>	<b>80.31</b>	<b>(26.01)</b>
6	Exceptional Item	-	-	-	-	-
	Prior Period Expense	-	-	-	-	-
7	<b>Profit from Operation before Tax</b>	<b>(23.67)</b>	<b>18.51</b>	<b>(18.61)</b>	<b>80.31</b>	<b>(26.01)</b>
8	Tax Expenses					
a	Current	(6.61)	6.97	-	21.86	-
b	Earlier Year Tax	-	-	-	-	-
c	Deferred Tax	-0.00	3.31	(0.37)	2.72	(1.53)
8	<b>Total Tax</b>	<b>(6.61)</b>	<b>10.28</b>	<b>(0.37)</b>	<b>24.58</b>	<b>(1.53)</b>
9	<b>Profit from Continuing Operation (7-8)</b>	<b>(17.06)</b>	<b>8.23</b>	<b>(18.24)</b>	<b>55.73</b>	<b>(24.48)</b>
10	Non Controlling Interest	-	-	-	-	(2.53)
11	Profit / (Loss) from discontinuing Operation	-	-	-	-	-
12	Tax Expenses discontinuing Operation	-	-	-	-	-
13	Profit / (Loss) from discontinuing Operation after tax	-	-	-	-	-
14	<b>Profit from the period (9+13)</b>	<b>(17.06)</b>	<b>8.23</b>	<b>(18.24)</b>	<b>55.73</b>	<b>(21.95)</b>
15	Other Comprehensive Income:					
i	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
ii	Income tax related to items that will not be reclassified to Profit / Loss	-	-	-	-	-
16	<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Comprehensive Profit and other Comprehensive income for the period</b>	<b>(17.06)</b>	<b>8.23</b>	<b>(18.24)</b>	<b>55.73</b>	<b>(21.95)</b>
17	Paid-up equity share capital (Face value of ₹ 2 each)	<b>1,050.00</b>	<b>1,050.00</b>	<b>1,050.00</b>	<b>1,050.00</b>	<b>1,050.00</b>
18	Other Equity				<b>765.78</b>	<b>710.05</b>
19	<b>Earnings Per share (Face value Rs 2)</b>					
a)	Basic (₹)	<b>(0.03)</b>	<b>0.02</b>	<b>(0.03)</b>	<b>0.11</b>	<b>(0.04)</b>
b)	Diluted (₹)	<b>(0.03)</b>	<b>0.02</b>	<b>(0.03)</b>	<b>0.11</b>	<b>(0.04)</b>

For UR Sugar Industries Limited(Formerly Known as HKG Ltd)

Lava Ramesh Katti  
(Managing Director)




**UR Sugar Industries Limited**  
**(Formerly Known as HKG Limited)**

CIN: L15100KA2010PLC180141

Reg.Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024 (AUDITED)**

(Rs. In Lakhs)

SLNo.	Particulars	Quarter Ended		Year Ended	
		As at	As at	As at March	As at March
		31 March 2024	31 Dec 2023	31,2023	31,2023
		Audited	Un Audited	Audited	Audited
I	<b>ASSETS</b>				
	<b>Non-Current Assets</b>				
a)	Property, Plant and Equipment	175.38	139.03	175.38	20.16
b)	Financial Assets				
	(i) Investments	-	-	-	-
c)	Deferred Tax Asset (Net)	-	-	0.00	2.72
	<b>Total Non Current Assets</b>	<b>175.38</b>	<b>139.03</b>	<b>175.39</b>	<b>22.88</b>
	<b>Current Assets</b>				
a)	Inventories	-	-		-
b)	Financial Assets				
	(i) Trade Receivable	-	-	-	-
	(ii) Cash and Cash Equivalents	57.17	2.85	57.17	42.06
	(iii) Other Bank Balance	1,611.97	1,655.91	1,611.97	365.45
	(iv) Other Financial Assets	4.58	4.58	4.58	1,286.78
c)	Current Tax Assets (Net)	11.59	38.71	11.59	38.46
d)	Other Current Assets	21.62	22.53	21.62	22.12
	<b>Total Current Assets</b>	<b>1,706.93</b>	<b>1,724.58</b>	<b>1,706.93</b>	<b>1,754.88</b>
	<b>Total Assets</b>	<b>1,882.31</b>	<b>1,863.61</b>	<b>1,882.31</b>	<b>1,777.75</b>
II	<b>EQUITIES AND LIABILITIES</b>				
	<b>Equity</b>				
a)	(a) Equity Share Capital	1,050.00	1,050.00	1,050.00	1,050.00
b)	(b) Other Equity	765.78	782.84	765.78	710.05
	<b>Total Equity</b>	<b>1,815.78</b>	<b>1,832.84</b>	<b>1,815.78</b>	<b>1,760.05</b>
	<b>LIABILITIES</b>				
	<b>Non-Current Liabilities</b>				
a)	<b>Financial Liabilities</b>				
	(i) Borrowings	-	-	-	7.44
	<b>Total Non-Current Liabilities</b>	-	-	-	<b>7.44</b>
	<b>Current Liabilities</b>				
a)	<b>Financial Liabilities</b>				
	(i) Borrowings	-	-	-	2.61
	(ii) Trade Payable				
	- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	38.59	0.32	38.59	4.06
	(iii) Other Financial Liabilities	1.87	1.87	1.87	3.07
b)	Other Current Liabilities	4.22	0.11	4.22	0.53
c)	Current Tax Liabilities (Net)	21.86	28.47	21.86	-
	<b>Total Current Liabilities</b>	<b>66.53</b>	<b>30.77</b>	<b>66.53</b>	<b>10.27</b>
	<b>Total Equity and Liabilities</b>	<b>1,882.31</b>	<b>1,863.61</b>	<b>1,882.31</b>	<b>1,777.75</b>

For UR Sugar Industries Limited (Formerly Known as HKG Ltd)

Lava Ramesh Katti  
(Managing Director)



**UR Sugar Industries Limited**  
**(Formerly Known as HKG Limited)**

CIN: L15100KA2010PLC180141

Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

**CASH FLOW STATEMENT FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2024 (AUDITED)**

(Rs. In Lakhs)

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
<b>Cash Flow from Operating Activities</b>		
<b>Net Profit Before Exceptional Items and Income Tax</b>	80.31	(26.01)
<b>Adjustments :</b>		
Depreciation and Amortisation	5.10	13.43
Deferred Tax Asset	-	-
Interest Income	(156.79)	(8.63)
Profit on Sale of Fixed Asset	(5.05)	
<b>Operating Profit Before Working Capital Changes</b>	<b>(76.43)</b>	<b>(21.21)</b>
<b>Changes in Working Capital :</b>		
(Increase) / Decrease in Inventories	-	348.85
Decrease in Trade Receivables	-	33.48
Decrease in Trade Payables	34.53	(0.89)
(Increase) / Decrease in Financial Asstes	1,282.70	(1,200.07)
Increase /(Decrease) in Current Liabilities	5.10	(9.01)
Increase / Decrease in Current Loans (Liabilities)	-	-
<b>Cash Generated from Operations</b>	<b>1,245.89</b>	<b>(848.85)</b>
Taxes	26.87	(10.18)
<b>Net Cash Flow Generated from/ (Used In) Operating Activities</b>	<b>1,272.76</b>	<b>(859.03)</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets	(175.43)	(0.70)
Sale of Fixed Assets	20.16	
Sale /(Purchase) of Investment	-	100.00
Changes in Other Bank Balance	(1,246.52)	437.55
Interest Income	156.79	8.63
<b>Net Cash Flow (Used In) / Generated From Investing Activities</b>	<b>(1,244.99)</b>	<b>545.47</b>
<b>Cash Flow from Financing Activities</b>		
Increase in Share Capital	-	(24.70)
Expenditure of Capital Nature	-	2.53
Increase in Share Capital	-	-
Increase/(Decrease) in Borrowings	(12.66)	(2.22)
Interest Payments	-	-
<b>Net Cash Generated From Financing Activities</b>	<b>(12.66)</b>	<b>(24.39)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>15.11</b>	<b>(337.95)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>42.06</b>	<b>380.01</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>57.17</b>	<b>42.06</b>

**Note:**

a) The above statement of cash flow has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 (Ind AS-7) "Statement of Cash Flows".

**b) Cash and Cash Equivalents comprises of:**

<b>Components of Cash and Cash Equivalents</b>		
<b>Cash and Bank Balances includes :</b>		
Balances with Banks		
In Current Accounts	57.16	42.05
Cash on hand	0.01	0.01
<b>Total Cash and Cash Equivalents</b>	<b>57.17</b>	<b>42.06</b>

For UR Sugar Industries Limited (Formerly Known as HKG Ltd)

Lava Ramesh Katta  
(Managing Director)





**UR Sugar Industries Limited**  
(Formerly Known as HKG Limited)

CIN: L15100KA2010PLC180141

Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

**SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2024 (AUDITED)**

( ₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		31/03/2024	31/12/2023	31/03/2024	31/03/2023
		Audited	Un Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Sugar	-	-	-	-
	Digital Marketing Services	-	-	-	91.42
	Trading of Securities	-	-	-	811.09
	Unallocated other operating revenue	-	-	-	-
	<b>Revenue from Operations</b>	-	-	-	<b>902.51</b>
<b>2</b>	<b>Segment Results</b>				
	Sugar	-	-	-	-
	Digital Marketing Services	-	-	-	30.29
	Trading of Securities	-	-	-	31.76
	Unallocated	24.16	29.41	162.09	12.54
		<b>24.16</b>	<b>29.41</b>	<b>162.09</b>	<b>74.59</b>
	<b>Less:</b>				
	Employee Benefits Expense	2.61	4.58	19.09	30.49
	Finance Costs	0.00	0.26	0.76	1.20
	Depreciation	0.02	1.31	5.10	13.43
	Other Expenses	45.20	4.75	56.84	52.96
	<b>Profit Before Exceptional Items and Tax</b>	<b>(23.67)</b>	<b>18.51</b>	<b>80.31</b>	<b>(23.48)</b>
	Exceptional Items	-	-	-	-
	<b>Profit Before Tax</b>	<b>(23.67)</b>	<b>18.51</b>	<b>80.31</b>	<b>(23.48)</b>
	Less: Tax Expenses	(6.61)	10.28	24.58	(1.53)
	<b>Net Profit for the Year</b>	<b>(17.06)</b>	<b>8.23</b>	<b>55.73</b>	<b>(21.95)</b>
	<b>Segment Assets</b>				
	Digital Marketing Services	-	-	-	-
	Trading of Securities	-	-	-	-
	Unallocated	1,882.31	1,863.61	1,882.31	1,836.52
		<b>1,882.31</b>	<b>1,863.61</b>	<b>1,882.31</b>	<b>1,836.52</b>
	<b>Segment Liabilities</b>				
	Digital Marketing Services	-	-	-	-
	Trading of Securities	-	-	-	-
	Unallocated	1,882.31	30.77	1,882.31	17.71
		<b>1,882.31</b>	<b>30.77</b>	<b>1,882.31</b>	<b>17.71</b>

**Notes :**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17.05.2024

2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. The Company has amended its Memorandum of Association through Postal Ballot date 20th November 2022 and has amended its main object clause which is related to Sugar Industry. The chief operational decision maker ("CODM") identified only one reportable segment for the quarter ended 30th June 2023 i.e. Sugar. However the Company reported segment information as per Ind AS 108 "Operating Segment" for previous periods for Digital Marketing Services and Trading of Securities, hence Segment information has been provided.

4. As some of the assets and liabilities are deployed interchangeably across segments, it is not practically possible to allocate those assets and liabilities to each segment. Hence, the details of assets and liabilities have not been disclosed in the above table.

5. The previous figures have been reclassified / regrouped whenever required to confirm with current periods.

**For UR Sugar Industries Limited (Formerly Known as HKG Limited)**

**Lava Ramesh Katti**

Managing Director

DIN : 02777164

Place: Belagavi

Date: 17.05.2024



Summary of the significant accounting policies and other explanatory information for the half year ended 31 March 2024

Related party disclosures

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

a) Names of related parties and description of relationship:

Relationship	Name of the Related Party	Designation
<b>Key Managerial Personnel (KMP)</b>	Mr.Lava Ramesh Katti (Appointment w.e.f. 06 September 2022)	Managing Director
	Mr. Nikhil Umesh Katti (Appointment w.e.f.19 October,2022)	Director
	Mr. Kush Ramesh Katti (Appointment w.e.f. 12 January,2023)	Director
	Mrs. Pratibha Pramod Munnolli (Appointment w.e.f.19 October,2022)	Director
	Mr.Basavaraj Veerappa Hagaragi (Appointment w.e.f.19 October,2022)	Director
	Mr.Makabul Kaseemsab Ammanagi (Appointment w.e.f. 31 March,2023)	Director
	Mrs.Amita Singh(Appointment w.e.f. November 2023 )	Company Secretary
	Mr.Nitin D Karekar (Appointment w.e.f. 19 October 2022)	Chief Finance Officer
<b>Companies in which KMP or their relative have significant influence</b>	VISHWARAJ SUGAR INDUSTRIES LIMITED	
	U R AGROFRESH PRIVATE LIMITED	
	VISHWARAJ ENCIVIL INDIA LIMITED	
	UK27 HOSPITALITY SERVICES (INDIA) LIMITED	
	VISHWARAJ INFRASTRUCTURE PRIVATE LIMITED	
	UK VENTURES DEVELOPERS LLP	
<b>Enterprise having significant influence over the entity</b>		
<b>Transaction with Related Party</b>		<b>Rs.in Lakhs)</b>
<b>Name of Related party</b>	<b>Nature of Transaction</b>	<b>As at 31-03-2024</b>
Mr. Lava Ramesh Katti	Remuneration	<b>7</b>
Mr. Nitin Karekar	Salary	<b>5.04</b>
Mrs.Amita Singh	Salary	<b>2.25</b>
Mrs. Ankita Gupta	Salary	<b>3.75</b>

For UR Sugar Industries Limited(Formerly Known as HKG Ltd)


  
 Lava Ramesh Katti
   
 (Managing Director)
   




**UR Sugar**  
*Industries Limited*  
(Formerly known as HKG Limited)  
CIN No.: L15100KA2010PLC180141

**DATE: 17<sup>th</sup> May 2024**

**To,  
The Listing Compliance  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

BSE SCRIP CODE: 539097

**SUBJECT: Declaration with respect to Audit Report (Standalone) with unmodified opinion to the annual audited financial results (Standalone) for the financial year ended 31<sup>st</sup> March, 2024.**

Dear Sir/Madam,

We hereby declare that the Statutory Auditors have not expressed any modified opinion(s) in their Standalone Audit Report on the audited Standalone financial results for the financial year ended 31<sup>st</sup> March, 2024, which have been approved by the Board of Directors of the Company at their meeting held on 17<sup>th</sup> May, 2024.

The above declarations is made in pursuant to Regulation 33(3)(d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking You.

Yours Faithfully  
**UR SUGAR INDUSTRIES LIMITED**  
**(Formerly Known as HKG LIMITED)**

**Amita Singh**  
**Company Secretary and Chief Compliance Officer**  
**M.No. A48613**