

May 12, 2021

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Sub: Intimation of Reappointment of Independent Director for the second term

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company through a circular resolution duly passed by the Board on May 12, 2021 approved, inter alia, the following proposal:

(1) Reappointment of Mr. Mukesh Malhotra as an Independent Director of the Company

On the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved re-appointment of Mr. Mukesh Malhotra (DIN: 00129504) as an Independent Director (Additional) on the Board of Directors of the Company (whose current tenure will come to an end on May 16, 2021) for a second term from May 17, 2021 to May 16, 2026, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Mr. Mukesh Malhotra is a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI Listing Regulations.

Further, in accordance with the BSE circular dated June 20, 2018, we hereby confirm that Mr. Mukesh Malhotra is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

For **Vascon Engineers Limited**



Vibhuti Dani
Company Secretary and Compliance Officer

Encl: As above



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Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change, viz appointment, resignation, removal, death or otherwise	At Annual General Meeting of the Company held on September 15, 2016, Mr. Mukesh Malhotra was appointed as an Independent Director of the Company for a term of five years. His present term comes to an end on May 16, 2021. The Board approved the reappointment of Mr. Mukesh Malhotra as an Independent Director (Additional) of the Company for a second term of 5 (Five) years w.e.f. May 17, 2021 subject to approval of the Shareholders.
2.	Date of Appointment / cessation (as applicable) & term of appointment	The second and final term of Mr. Mukesh Malhotra as an Independent Director of the Company will commence from May 17, 2021 for a period of five years ending on May 16, 2026, subject to approval of shareholders in the ensuing annual general meeting of the Company.
3.	Brief Profile	<p>Mr. Mukesh Malhotra completed his schooling at The Bishop's School, Pune & then went on to complete his Bachelor of Engineering at the College of Engineering, Pune.</p> <p>He was appointed Managing Director of Weikfield Products Co. (I) Pvt. Ltd. in 1994 and continues to hold that position. With his focus on International Trade, Mukesh has travelled to over 60 countries and 150 cities, thus giving him a broad appreciation and understanding of International business practices and economic scenarios. The Company's products have received International Quality Awards from Europe and America.</p> <p>He is actively involved in the activities of MCCIA with a track record of over 30 years, having served as President, 2008- 2010. Mr. Mukesh Malhotra is a Founder Trustee of the Pune International Centre (PIC) a think tank on the lines of the India International Centre, and Vice Chairman of the Malhotra Weikfield Foundation, which provides Scholarships to students in Pure Sciences, and is setting up a state of the art Skill Development Institute with Swiss Collaboration.</p> <p>He is an avid Vipassana Meditator since 1989. His hobbies and interests include music, ranging from Indian Classical to Western Pop, travel, International Cuisine, and he is a voracious reader.</p>

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



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4	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Mukesh Malhotra is not related to any of the Promoters, Members of the Promoter Group and other directors of the Company.
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We request you to take this information on Record.

For **Vascon Engineers Limited**

Vibhuti Dani
Company Secretary and Compliance Officer

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