



Date: 9th November, 2023

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 543939

Subject: Statement of deviation or variation in the use of proceeds of Equity Issue for the quarter ended September 30, 2023

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2023, there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus dated 14th July, 2023

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on November 9, 2023, is attached herewith.

Kindly take the same on record.

Thanking You,

**Yours Faithfully,
For, Kaka Industries Limited**

**Bhavin Rajeshbhai Gondaliya
Whole Time Director
DIN: 07965097**

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Kaka Industries Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	19 th July, 2023
Amount Raised	₹ 2,122.80 Lakhs
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
If there is Deviation/Variation in use of funds raised	No
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No comments
Comment of Auditor, if any	No comments

CIN: L25209GJ2019PLC108782

Registered Office: 67, Bhagawati Nagar, Opp. Nilkanth Arcade,
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Objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in lakhs)	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for Quarter according to applicable object	Remarks if any
To meet Working Capital requirements	N.A.	775.00	N.A.	775.00	N.A.	No Deviation from Object Clause
Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	N.A.	730.00	N.A.	730.00	N.A.	
General corporate purposes	N.A.	383.80	N.A.	383.80	N.A.	
Issue related expenses in relation to Issue	N.A.	234.00	N.A.	234.00	N.A.	
Total		2122.80		2122.80		

(Out of gross proceeds of IPO for Rs. 2122.8 Lakh an amount of Rs. 234.00 Lakh have been utilised for Issue related expenses as stated in Prospects and accordingly Net Proceeds received for Rs. 1888.80 Lakhs and have been utilised for the object as stated above.)

For, Kaka Industries Limited

Bhavin Rajeshbhai Gondaliya
Whole Time Director
DIN: 07965097