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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30 Dated: 12.08.2020

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub:Press Release - Blowout in Gas Well of the Company at Baghjan,Tinsukia District, Assam

Ref: <u>Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

Sir/Madam,

Further to our press release dated 10.08.2020 on the captioned subject, we submit herewith the Press Release dated 11.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

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(A.K. Sahoo) Company Secretary & Compliance Officer



Press Release Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia <u>11th August 2020</u>

Preparation for Capping the Well: Following the snapping of one of the Bull Lines of the Athey wagon yesterday, the Bull Lines were removed and sent to OIL's Engineering Workshop for repairing job. The Lines were repaired overnight and already transferred to the well site this morning. Load testing of the Bull Lines are planned today after rig up with the Athey wagon. Servicing and pressure testing of the BOP stack is also planned for today. All safety precautions are being maintained and are in place. All efforts are being taken to control the well at the earliest.

<u>**Relief and Rehabilitation**</u>: Total number of families surveyed for assessment of damage for compensation till 10.08.2020 both combined in Doomdooma and Tinsukia Circle is 2756.

Law and Order/Bandhs/Blockades etc.: Oil & Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests: As a result of protests/blockades/bandhs since 27th May, 2020 due to the Blowout, OIL's cumulative loss of Crude Oil and Natural Gas has been 25624 MT and 61.62 MMSCM respectively.

Environmental Impact Assessment: Environmental Impact Assessment (EIA) study on various parameters are being carried out by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati apart from OIL's in-house monitoring of Air quality/Noise level/Gas presence. Bio remediation activities at affected areas are also in progress.


