

SADHANA NITRO CHEM LIMITED

CIN: L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001 Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Date: January 05, 2022

To

Mr. Aditya Bakde

On-line Surveillance

BSE Limited, P. J. Towers,

Dalal Street,

Mumbai – 400001

Scrip Code: 506642

Ref: L/SURV/ONL/PV/NP/ 2021-2022 / 1123

Subject: Clarification on Price Movement.

Dear Sir,

This is in reference to your e-mail dated **January 04, 2022** having reference no. **L/SURV/ONL/PV/NP/ 2021-2022 / 1123** regarding clarification on price movement, we would like to inform that the Company complies with SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 in letter and spirit, and has been promptly informing the Stock Exchange on all events and information, which have a bearing on operation or performance of the Company or on the Securities of the Company.

Further we wish to clarify that all the necessary information and events are being disclosed to the Stock exchange in a timely & effective manner as required under the applicable regulations.

Besides information available in public domain, we are not aware of any other specific reason/information causing sudden movement in the price of our shares. The movement in the share price is purely market driven and due to the prevailing market conditions. The Management of the Company is in no way connected with such movement in price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Schedule III of SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

FOR SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani Company Secretary & Compliance Officer

Membership No.: A4757

Address: Plot No. 177, Room No. 16,

Jawahar Nagar Road No. 2,

Goregaon (West) Mumbai - 400062

Registered Office: Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004, INDIA Factory: 47, MIDC, Roha - 402 116, Dist. Raigad, Maharashtra. Tel.: Dhatav-02194-236801/02/03, 263525