

REF:TSL:SEC:2023/287

September 20, 2023

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza, Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Dear Madam / Sir

Sub : AGM held on Wednesday, 20th September, 2023

In terms of Regulation 30 of the SEBI LODR Regulations, we are enclosing the summary of the proceedings of the 40th Annual General Meeting, held on Wednesday, 20th September, 2023.

We request you to take the same on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary & Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | Email: secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Summary of the proceedings of 40th Annual General Meeting

The 40th Annual General Meeting (AGM) of the Company was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Wednesday, 20th September 2023 at 10.00 A.M. (IST). As per Article 10(j) of the Articles of Association of the Company, Mr. R Naresh, Executive Vice Chairman, occupied the Chair.

Mr. R Naresh, Chairman of the meeting, declared that the quorum was present and called the meeting to order. 63 Members were present at the meeting. Chairman also confirmed that all the directors, Statutory Auditors & Secretarial Auditor, Chief Operating Officer, Chief Financial Officer and the Company Secretary of the Company were present.

Chairman informed that the notice convening the meeting had been circulated by e-mail and uploaded on the website of the Company. The same was also available on the websites of the stock exchanges viz., BSE and NSE. With the permission of the members, he took them as read.

The following items were set out in the Notice of the Annual General Meeting of the Company seeking approval of the members:

1. Adoption of audited standalone along with consolidated financial statement of the Company including Balance Sheets as at 31st March, 2023 and the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date, together with the Reports of the Board of Directors and Auditors' thereon.
2. Declaration of dividend on Equity Shares at the rate of Rs.32.05 per share (320.50%) of Rs.10 each for the financial year ended 31st March 2023.
3. Reappointment of Mr. R. Naresh (DIN: 00273609), as Director, who retires by rotation and being eligible offers himself for reappointment.
4. Ratification of remuneration payable to the Cost Auditor for the financial year 2023-24.
5. Payment of commission to Non-Executive Directors of the Company, for a period of five (5) financial years commencing from 1st April 2023 to 31st March 2028.
6. Re-appointment of Mr. V Ramakrishnan (DIN: 00002931) as an Independent Director for a second term of 5 consecutive years effective from 27th September 2023 to 26th September 2028.

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Chairman then requested the Company Secretary to read the reports of the Statutory and Secretarial auditors. The Company Secretary informed that the Statutory Auditors' Report and Secretarial Audit Report were unqualified and unmodified and the same were not required to be read out at the AGM as per the provisions of the Companies Act, 2013.

Chairman then delivered his speech to the members. In his speech, he gave an overview of the state of industry, performance, current scenario, Industry Outlook, Branding and CSR.

The queries raised by a few members at the meeting were responded by Ms. Shobhana Ramachandhran, Managing Director and Mr. Arvind Singh, Chief Operating Officer, of the Company.

Company Secretary announced that the live e-voting window would remain open for 15 minutes after the close of the meeting for the members to exercise their voting rights. He also informed that the results of the remote e-voting / live e-voting would be announced to Stock Exchanges and uploaded on the website of the Company on or before 22nd September 2023.

Meeting concluded at 10.43 A.M with a vote of thanks offered by Mr. B Rajagopalan, Chief Financial Officer.

For TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary
Membership No. A14724

Madurai
20th September 2023

TVS Srichakra Limited

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