

Kohinoor Foods Ltd.

April 16, 2021

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Trading Symbol : KOHINOOR
Scrip Code : 512559

Dear Sir/Mam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Clarification – Reply

In regard to your email dated 13/04/2021 towards an announcement submitted to the Exchange dated Mar 30, 2021, regarding Board meeting held on March 30, 2021, we would like to clarify that:

SN	Query	Clarification
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Revenue/Income of IEFL for FY 2019-20 is ₹ 20.29 million. Net-worth of IEFL as on 31st March 2020 is ₹ 1.89 million
2.	Date on which the agreement for sale has been entered into.	The share purchase agreement (the “SPA”) for sale of IEFL by Company to buyer is expected to be executed within a period of 30 business days of the approval of the Board. The slump sale of IEFL is conditional upon satisfactory completion of the respective conditions precedent by the parties. The date of completion is 15-04-2021
3.	Consideration received from such sale/disposal.	₹ 3.52 million subject to customary Closing Date Adjustment and deferred payment of ₹ 0.57 million kept in Escrow Account in accordance with the provisions of the Share Purchase Agreement
4.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter	M/s. Herba Foods S.L.U, a company incorporated and registered in Spain, a company of ‘Ebro Food Group’ (Buyer) and



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	group/group companies. If yes, details thereof.	the buyer does not belong to the promoter/promoter group/group companies.
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the transaction does not fall within related party transactions.
6.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The transfer is being undertaken through a share purchase agreement executed between the Company and buyer. Since, there is no underlying amalgamation or merger in the transaction, this disclosure under point (6) is not applicable.

We hereby request you to take note of the above information on your record.

Thanking you,

Yours faithfully,

For Kohinoor Foods Limited


Deepak Kanshal
Company Secretary and Manager (Legal)
FCS-8722

CC:

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001